

Students' ECONOMIC FORUM

A monthly publication from South Indian Bank

*To kindle interest in economic affairs...
To empower the student community...*



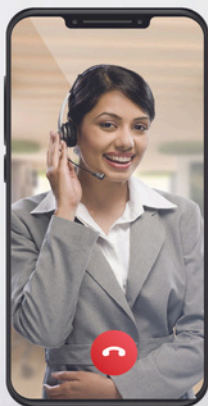
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CLIMATE CHANGE & IMPACT

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“Clean air and water, and a livable climate are inalienable human rights. And solving this crisis is not a question of politics. It is our moral obligation -if, admittedly, a daunting one.”

- Leonardo DiCaprio

The 'SIB Students' Economic Forum' is designed to kindle interest in the minds of the younger generation. We highlight one theme in every monthly publication. Topics of discussion for this month is “CLIMATE CHANGE & IMPACT”

Introduction to Climate Change

Understanding the Greenhouse Effect:

The greenhouse effect is a natural process that warms the Earth's surface. It occurs when certain gases in the Earth's atmosphere trap heat from the sun, preventing it from escaping back into space. These gases, known as greenhouse gases, include carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), and water vapor. Without the greenhouse effect, the Earth would be too cold to support life as we know it. However, human activities, such as burning fossil fuels and deforestation, have significantly increased the concentration of greenhouse gases in the atmosphere, leading to an enhanced greenhouse effect and global warming.

Historical Climate Trends:

Throughout Earth's history, climate has naturally varied due to factors such as changes in the Earth's orbit, volcanic activity, and solar radiation. Ice core samples, sediment layers, tree rings, and other proxies provide scientists with valuable data to reconstruct past climate variations. These records reveal patterns of ice ages, interglacial periods, and fluctuations in temperature and atmospheric composition over thousands to millions of years. Understanding historical climate trends helps scientists contextualize current climate change and distinguish between natural variability and human-induced changes.

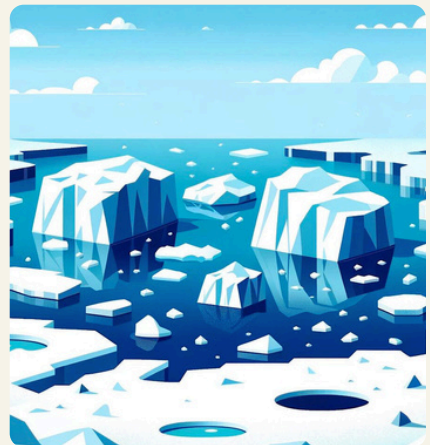
Current Climate Change Indicators:

There is overwhelming scientific evidence that the Earth's climate is changing at an unprecedented rate due to human activities. Global temperature records show a clear warming trend over the past century, with the last few decades being the warmest on record. Other indicators of climate change include shrinking ice sheets and glaciers, rising sea levels, changes in precipitation patterns, and more frequent and intense extreme weather events such as heatwaves, storms, and droughts.

These observable changes provide tangible evidence of the reality and urgency of climate change.

Impacts of Climate Change on Ecosystems, Communities, and Economies:

Climate change has far-reaching and multifaceted impacts on natural ecosystems, human communities, and economies worldwide. Ecosystems are being disrupted as temperature shifts alter habitats, migration patterns, and the timing of biological events such as flowering and hibernation. Climate change exacerbates existing environmental pressures, leading to habitat loss, species extinction, and declines in biodiversity. Human communities face various challenges, including food and water insecurity, displacement due to sea-level rise and extreme weather events, health risks from heatwaves and diseases, and social and economic disruptions. Economies are affected by climate-related damages to infrastructure, agriculture, fisheries, tourism, and other sectors, as well as increased costs associated with adaptation and mitigation efforts. Understanding the multifaceted impacts of climate change is essential for developing effective responses and resilience strategies at local, national, and global levels.



Causes of Climate Change

Fossil Fuel Combustion and Greenhouse Gas Emissions:

Fossil fuel combustion, including burning coal, oil, and natural gas, is the largest source of anthropogenic (human-caused) greenhouse gas emissions. When fossil fuels are burned for energy, they release carbon dioxide (CO₂) and other greenhouse gases such as methane (CH₄) and nitrous oxide (N₂O) into the atmosphere. CO₂ emissions from fossil fuel combustion account for the majority of human-induced global warming, contributing to the enhanced greenhouse effect and climate change. The combustion of fossil fuels occurs in various sectors, including energy production, transportation, industry, and residential heating, making it a significant contributor to climate change.

Deforestation and Land-Use Changes:

Deforestation, the clearing of forests for agriculture, logging, urban development, and other purposes, is another major driver of climate change. Forests act as carbon sinks, absorbing CO₂ from the atmosphere through the process of photosynthesis and storing it in biomass and soil. When forests are cleared or degraded, the stored carbon is released back into the atmosphere as CO₂, contributing to greenhouse gas emissions. Land-use changes, including agricultural expansion, urbanization, and infrastructure development, also impact the Earth's climate by altering land surfaces and ecosystems, affecting carbon storage and biodiversity.



Industrial Processes and Agricultural Practices:

Industrial activities such as manufacturing, mining, and cement production release greenhouse gases and other pollutants into the atmosphere. Certain industrial processes, such as the production of cement and steel, involve the release of CO₂ as a byproduct of chemical reactions.

Agricultural practices, including livestock farming, rice cultivation, and use of synthetic fertilizers, produce methane (CH₄) and nitrous oxide (N₂O), potent greenhouse gases. Intensive agricultural practices, deforestation for agriculture, and land-use changes associated with agriculture contribute to greenhouse gas emissions and deforestation, exacerbating climate change.

Science of Climate Change

Climate Models and Projections:

Climate models are sophisticated computer simulations that integrate physical, chemical, and biological processes to simulate Earth's climate system. Climate models are used to understand past climate variations, project future climate scenarios, and assess the potential impacts of climate change. Climate projections provide insights into potential future changes in temperature, precipitation patterns, sea level, and other climate variables under different greenhouse gas emission scenarios. These projections help policymakers, scientists, and stakeholders make informed decisions about adaptation and mitigation strategies to address climate change.

Feedback Loops and Tipping Points:

Feedback loops are mechanisms that amplify or dampen the effects of climate change, either reinforcing or counteracting the initial changes. Positive feedback loops amplify the initial warming trend, exacerbating climate change. For example, as Arctic sea ice melts due to rising temperatures, the darker ocean surface absorbs more heat, further accelerating ice melt. Tipping points are critical thresholds in the Earth's climate system, beyond which rapid and irreversible changes occur. Crossing these thresholds could lead to abrupt and potentially catastrophic impacts, such as the collapse of ice sheets, the destabilization of ocean currents, or the release of large amounts of methane from permafrost. Understanding feedback loops and tipping points is crucial for assessing the risks and uncertainties associated with climate change and implementing timely and effective interventions to avoid or mitigate irreversible impacts.

Ocean Acidification and Sea-Level Rise:

Ocean acidification is the process by which the ocean absorbs excess carbon dioxide from the atmosphere, leading to a decrease in seawater pH and carbonate ion concentration. The absorption of CO₂ by the oceans alters marine chemistry, making seawater more acidic and posing significant threats to marine ecosystems, including coral reefs, shellfish, and plankton. Sea-level rise is primarily driven by the thermal expansion of seawater as it warms and the melting of land-based ice, including glaciers and ice sheets. Rising sea levels have far-reaching consequences for coastal communities, ecosystems, and infrastructure, increasing the risks of flooding, erosion, saltwater intrusion, and loss of habitat.

Extreme Weather Events and Climate Variability:

Climate change is altering the frequency, intensity, and distribution of extreme weather events, including heatwaves, droughts, heavy rainfall, hurricanes, and wildfires. While individual extreme events cannot be directly attributed to climate change, there is growing evidence that climate change is exacerbating their likelihood and severity. Climate variability refers to natural fluctuations in climate patterns over time scales ranging from years to centuries, such as El Niño–Southern Oscillation (ENSO) and the North Atlantic Oscillation (NAO). Climate variability interacts with climate change, influencing regional climate patterns and affecting weather phenomena such as temperature, precipitation, and storm tracks.

Mitigation Strategies

Renewable Energy Sources and Technology:

- Renewable energy sources, such as solar, wind, hydroelectric, geothermal, and biomass, offer clean and sustainable alternatives to fossil fuels for electricity generation.
- Solar energy harnesses sunlight using photovoltaic (PV) panels or concentrated solar power (CSP) systems to generate electricity.
- Wind energy utilizes wind turbines to convert kinetic energy from the wind into electricity.
- Hydroelectric power relies on flowing water to drive turbines and generate electricity.

- Geothermal energy taps into the Earth's heat to produce electricity or provide heating and cooling.
- Biomass energy utilizes organic materials such as wood, crop residues, and waste to generate heat, electricity, or biofuels.
- Advancements in renewable energy technologies, such as improved efficiency, storage capabilities, and grid integration, are making renewable energy increasingly competitive and accessible.

Energy Efficiency and Conservation:

- Energy efficiency measures aim to reduce energy consumption while maintaining or improving the same level of service or output.
- Energy-efficient technologies and practices, such as LED lighting, energy-efficient appliances, building insulation, and smart thermostats, can significantly decrease energy use and lower greenhouse gas emissions.
- Energy conservation involves changing behavior and lifestyle choices to minimize energy consumption, such as turning off lights and appliances when not in use, optimizing heating and cooling settings, and using public transportation or carpooling.
- Improving energy efficiency and promoting energy conservation are cost-effective strategies for reducing greenhouse gas emissions and achieving energy security and sustainability goals.

Sustainable Transportation Solutions:

- Sustainable transportation solutions aim to reduce emissions by promoting alternative fuels, electrification, public transit, active transportation, and efficient vehicle technologies.
- Electric vehicles (EVs) powered by clean electricity offer a promising solution to decarbonize the transportation sector and reduce air pollution.
- Public transportation systems, including buses, trains, and light rail, provide energy-efficient and low-emission alternatives to private car travel.
- Active transportation options, such as walking and cycling, offer health, environmental, and economic benefits while reducing reliance on fossil fuels.

Carbon Capture and Storage Technologies:

- Carbon capture and storage (CCS) technologies capture CO₂ emissions from industrial processes, power plants, and other point sources before they are released into the atmosphere.
- Captured CO₂ can be stored underground in geological formations, such as depleted oil and gas reservoirs, deep saline aquifers, or unmineable coal seams, through a process known as carbon sequestration.
- CCS can also be combined with bioenergy production, known as bioenergy with carbon capture and storage (BECCS), to achieve negative emissions by removing CO₂ from the atmosphere.
- CCS technologies play a crucial role in decarbonizing hard-to-abate sectors, such as cement, steel, and chemical production, where emissions reduction is challenging.

Adaptation and Resilience

Building Climate-Resilient Infrastructure:

- Climate-resilient infrastructure refers to infrastructure systems designed to withstand and adapt to the impacts of climate change, such as extreme weather events, sea-level rise, and temperature increases.
- Examples of climate-resilient infrastructure include seawalls, levees, flood barriers, stormwater management systems, green roofs, and resilient buildings.
- Incorporating climate projections and risk assessments into infrastructure planning and design can help identify vulnerabilities and prioritize investments in resilience measures.
- Building climate-resilient infrastructure is essential for protecting communities, reducing disaster risks, and ensuring the long-term sustainability and functionality of infrastructure systems.

Natural Resource Management and Conservation:

- Natural resource management and conservation involve protecting, restoring, and sustainably managing ecosystems and biodiversity to enhance resilience to climate change.

- Conservation strategies, such as protected area designation, habitat restoration, reforestation, and sustainable land management practices, can help maintain ecosystem health and function.
- Integrating nature-based solutions into adaptation strategies can enhance resilience, reduce vulnerability to climate impacts, and provide multiple benefits for communities and ecosystems.

Community-Based Adaptation Strategies:

- Community-based adaptation involves engaging local communities in identifying and implementing adaptation measures that address their specific needs, priorities, and vulnerabilities.
- Communities are often on the front lines of climate change impacts and possess valuable traditional knowledge, resources, and adaptive capacities.
- Community-based adaptation strategies may include climate-resilient agriculture practices, disaster preparedness and response plans, water harvesting and management techniques, and livelihood diversification.
- Empowering communities to participate in decision-making processes, access resources, and build social networks can enhance their resilience and adaptive capacity to climate change.

Climate-Smart Agriculture and Food Security:

- Climate-smart agriculture (CSA) integrates climate adaptation, mitigation, and food security objectives to enhance agricultural productivity, resilience, and sustainability.
- CSA practices include agroforestry, conservation agriculture, precision farming, crop diversification, water-efficient irrigation, and soil carbon sequestration.
- By adopting CSA practices, farmers can improve soil health, conserve water, reduce greenhouse gas emissions, and enhance agricultural resilience to climate variability and extreme weather events.

References:

- <https://climateknowledgeportal.worldbank.org>
- <https://science.nasa.gov/climate-change>



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