



THE SOUTH INDIAN BANK  
LTD.

REGIONAL OFFICE:

PALAKKAD

**TENDER CUM AUCTION SALE NOTICE**

Notice is hereby given to the public in general that the below described immovable property owned by the South Indian Bank Ltd. will be sold on "As is where is", "As is what is", and "Whatever there is" on 21.02.2024 (21<sup>nd</sup> February 2024). The reserve price will be Rs.30,10,000/- (Rupees Thirty Lakhs and Ten Thousand Only) and the earnest money deposit will be Rs.3,10,000/- (Rupees Three Lakhs and Ten Thousand Only).

Name of Property Owner	The South Indian Bank Ltd.
Description of property	All that part and parcel of land admeasuring 1.22 Ares (3.01cents) along with building having an area of 1264.97 sq.ft (approx.) under Old Sy.No.1982/2,3 and 1989, Re.Sy.No. 21 comprised in Block 7 of Tattamangalam Village, Chittur Taluk, Palakkad District and owned by South Indian Bank Ltd. under Sale deed No.2808/1964 dated 28.10.1964 of SRO Thrissur. Boundaries: North: Property belongs to Krishnamoorthy, East: Property belonging to Thamim ul Ansari South: Property belonging to PWD Road West: Property belongs to Abdul Rahman
Reserve Price	Rs.30,10,000/- (Rupees Thirty Lakhs and Ten Thousand Only)
Earnest Money Deposit (EMD)	Rs.3,10,000/- (Rupees Three Lakhs Ten Thousand Only)
Date and Place of Sale	21-02-2024 at 11.30 AM The South Indian Bank Ltd., Palakkad Regional Office, at Door No.733/2, First Floor, D& D Arcade Building, Chittur Road, Manapullikkavu, Kunnathurmedu P.O., Palakkad -678013

**TERMS AND CONDITIONS**

- 1) The property will be sold on "As is where is", "As is what is", and "Whatever there is" condition. The particulars furnished regarding the property is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderers shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website and Palakkad Regional Office at Door No: 733/2, First Floor, D & D Arcade, Chittur Road, Manapullikkavu, Palakkad, Kerala, Pin – 678 013 and also visit the scheduled

- property and satisfy as to its area, boundaries etc, ownership, title, encumbrances, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Tender process or the scheduled property after participating in the sale.
- 3) Interested Tenderers shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
  - 4) All amounts payable regarding the sale including EMD shall be paid by way of RTGS to Account No. 0063073000003694, IFSC Code: SIBL0000063, Account Name: Authorised Officer, maintained with Palakkad Main Branch / DD drawn in favour of "The Authorised Officer, The South Indian Bank Ltd." payable at Palakkad.
  - 5) Interested Tenderers shall submit proof of RTGS or Demand Draft for the EMD at The South Indian Bank Ltd., Palakkad Regional Office, at Door No.733/2, First Floor, D&D Arcade Building, Chittur Road, Manapullikavu, Kunnathurmedu P.O., Palakkad - 678013, along with the Tender in a sealed cover before 11.00 AM on 21-02-2024.
  - 6) The Right of entry to the place of sale will be restricted to the Tenderers who have submitted the Tender letter and EMD in a sealed cover within the stipulated time or within such time as may be decided by the Bank, at its sole discretion.
  - 7) The Bank has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Bank shall have the discretion to accept, reject or return any or all the Tenders already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
  - 8) The Sealed Tenders will be opened by the Chief Manager, Palakkad Regional Office on 21-02-2024 at 11:30 AM. Any tender received quoting a price below the Reserve Price will be rejected outright.
  - 9) After opening the tenders, the Tenderers who are present may be given an opportunity at the discretion of the Bank to have inter se bidding among themselves to enhance their offer price.
  - 10) The Successful Tenderer should pay 25% of the bid amount (less EMD) immediately on receipt of bid acceptance letter and the balance 75% amount within 15 days of the sale, failing which the entire amount paid by the Tenderer shall be forfeited, without any notice and the sale will be cancelled and the property will be brought to sale again. However, in desirable cases the time may be extended at the sole discretion of the Bank.
  - 11) The sale is subject to confirmation by the Bank, which shall have right to cancel the sale also notwithstanding that the successful Tenderer has remitted the 25% of Sale amount.
  - 12) The successful Tenderer should pay all the existing dues etc., to the Government/ Local Authorities including charges/ fees payable for registration of Sale Deed such as Registration Fees, Stamp Duty etc., as applicable as per law.
  - 13) The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any dues to the Government or anybody in respect of the properties under sale.
  - 14) The successful Tenderer shall pay all Taxes/ Electricity/ Water/ Sewerage Charges or any other charges demanded by any authority after the acceptance of the bid, even if it pertains to previous periods.
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- 15) The successful Tenderer shall, at his cost, get the Electricity/ Water/ Sewerage connection etc. and any other common services transferred in his name.
- 16) The Bank has obtained EC/ search report regarding the property from 01-01-1964 to 18-09-2023 and it contains no encumbrance.
- 17) For any further information and for inspection of property, the intended Tenderers may contact the Chief Manager, Palakkad Regional Office or The South Indian Bank Ltd., Tattamangalam Branch during working hours.

Date : 05-02-2024

Place : Palakkad

For The South Indian Bank Ltd.

  
Chief Manager  
Regional Office Palakkad

**CHIEF MANAGER**

**THE SOUTH INDIAN BANK LTD**