

**NOTICE OF SALE OF BANK'S OWN PROPERTY THROUGH PUBLIC AUCTION
BY INVITING TENDERS**

The South Indian Bank Ltd. invites tenders for the sale of its immovable property more fully described in the Schedule hereunder, acquired as per the provisions of the SARFAESI Act, 2002, by inviting public tender, subject to the following terms and conditions: -

SCHEDULE

Description of property	All that part and parcel of land admeasuring 5.95 Ares equivalent to 14.700 cents with multi storied residential cum commercial building bearing Door No.TC 37/196(1) to (11) of Thiruvananthapuram Corporation, along with all furniture, fittings, fixtures and all other improvements thereon situated under Sy No.683/1-5, Vanchiyoor village, Thiruvananthapuram Taluk & District more fully mentioned in the schedule to the sale certificate No.2200/2017 of SRO Thiruvananthapuram. Boundaries: - North: Road starting from Padmatheertham Vadakkekara to Sree Padam building South: Padmavilasam Road (PWD Road) East: Road starting from Sreepadam building to Padmavilasam Road West: Property owned by city improvement Trust
Reserve Price	Rs.13,75,00,000/- (Rupees Thirteen Crores Seventy Five lakhs only)
EMD (Earnest Money Deposit)	Rs. 1,37,50,000/- (Rupees One Crore Thirty Seven Lakhs and Fifty Thousand Only)
Date of commencement of Tender Process	11-03-2023 at 10.00 am onwards.
Last date, time and place for submission of Tender.	Date: 20-03-2023 Time- 04:00 PM Place: The South Indian Bank Limited, Regional Office Thiruvananthapuram, 3 rd Floor, YWCA Building, M G Road Statue Junction, Thiruvananthapuram- Pincode:695001
Date and Time for opening of the Tender.	Date: 20-03-2023 Time – 04:30 PM Venue: The South Indian Bank Limited, Regional Office Thiruvananthapuram, 3 rd Floor, YWCA Building, M G Road Statue Junction, Thiruvananthapuram- Pincode:695001

TERMS AND CONDITIONS:

- 1) The property will be sold on “as is where is” basis and on “as is what is” condition with respect to the lie nature and physical status of the property. The particulars furnished regarding the Schedule mentioned property is stated to the best of information of the Bank and the Bank will not be answerable for any error, misstatement or omission.
- 2) The proposed Tenderer shall read and understand the terms and conditions mentioned in the Tender Sale Notice which is published by the Bank in its Website/ and also visit the scheduled property and satisfy as to its area, boundaries, ownership, title, encumbrance, statutory approvals, measurements etc. The Bank shall not entertain any dispute regarding the Sale process or the scheduled property after participating in the sale.
- 3) Interested Tenderer shall produce a copy of any valid photo identity/ address proof. In case, the Tenderer is participating on authorization, he should produce the ID proof of himself and the Tenderer.
- 4) All amounts payable regarding the sale including EMD shall be paid by way of DD/RTGS drawn in favour of “The South Indian Bank Ltd.” payable at Thrissur.
 - Account name - **PREMISES & MAINTENANCE DEPARTMENT-SOUTH INDIAN BANK.**
 - Account number – **0299073000000702.**
 - IFSC Code – **SIBL0000299.**
 - Branch – **Mission Quarters, Thrissur.**
- 5) Interested Tenderer shall submit the Tender along with Demand draft/RTGS receipt as the case may be for the EMD at The South Indian Bank Limited, Regional Office Thiruvananthapuram, 3rd Floor, YWCA Building, M G Road Statue Junction, Thiruvananthapuram-Pincode:695001,before 04:00 PM on 20-03-2023.
- 6) The South Indian Bank Ltd has got right to cancel/ postpone the Auction without assigning any reason whatsoever. Further, the Bank shall have the discretion to accept, reject or return any or all the Tender already submitted and the Bank will not entertain any claim or representation in that regard from the Tenderers.
- 7) The Tenders will be opened on 20-03-2023 at 04.30 PM for evaluation and the sale will be confirmed in favour of the bidder who quoted the highest price.
- 8) Any tender received quoting a price below the Reserve Price will be rejected outright.
- 9) The EMD of unsuccessful tenderer shall be refunded.
- 10) On finalization of the sale the successful bidder has to submit balance sale consideration (Less 10% of already remitted EMD) within 10 days or within extended period if any. Sale acceptance letter will be issued directing to pay the balance amount of Sale consideration within 10 days or within extended period if any, at the sole discretion of the Bank, failing which the remitted amount shall be forfeited.
- 11) On confirmation of the Sale, the Sale deed will be executed in favour of the successful purchaser and the successful purchaser should pay all charges/ fees payable for

THE STATE OF TEXAS
COUNTY OF DALLAS

12/1/2000

12/1/2000

I, the undersigned, being a duly qualified and authorized officer of the State of Texas, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears in the records of the State of Texas.

My commission expires _____

12/1/2000

12/1/2000

registration of Sale Deed such as registration Fees, Stamp Duty etc., as applicable as per law.

- 12) For any further information and for inspection of property, the intended Tenderers may contact Tel. Nos. 9809349591 and 9539368075 during banking hours.
- 13) Any further addenda/ corrigenda / extension of dates / clarifications/ responses to Tenderers' queries in respect of the above tender shall be posted only on the Bank's website and no separate notification shall be issued in any newspapers. The Bank reserves the right of discretion to change, modify, add to or alter any or all of the provisions of this Tender document and/or the Tendering process, without assigning any reasons whatsoever.

Date : 11-03-2023
Place: Thrissur.



Sd/-
Assistant General Manager
(Head Office, FMG Department)

Lt Col SURESH N (Retd)
AGM FMG & CSO
The South Indian Bank Ltd