

Revision in Complimentary Airport Lounge Access Program

Effective from 01st October 2024, the Complimentary Airport Lounge Access Program on your SIB Debit Card (RuPay Platinum, MasterCard Business Platinum, MasterCard World & Visa Signature) will be revised as detailed below:

For RuPay Platinum, MasterCard Business Platinum & MasterCard World Cardholders

The Complimentary Airport Lounge Access entitlement of RuPay Platinum, MasterCard Business Platinum and MasterCard World Debit Cardholders are as given below:

Card Variant	Lounges in India	Lounges Outside India
RuPay Platinum	1/Calendar Quarter	1/Calendar Year
MasterCard Business Platinum & MasterCard World	2/Calendar Quarter	Nil

Qualifying Criteria for Complimentary Airport Lounge Access for Customers other than Prime & Platinum Customers

1. Average Quarterly Balance (AQB)

The Average Quarterly Balance of the account category needs to be maintained in atleast 3 out of 4 prior quarters including the quarter of utilization.

For accounts with vintage of less than 4 quarters, the Average Quarterly Balance of the account category needs to be maintained in atleast (T-1) Quarter where T is the no of quarters since the account has been opened.

2. Minimum Spend Criterion.

A minimum POS/e-Com spend of Rs 5,000/- using the card in the quarter of the access.

If any one or both the conditions are not met, the lounge access in a quarter will be charged at Rs 1,100/-+ GST per access

Example:

If the customer has made an airport lounge access in October 2024 (Calendar Quarter 4), the AQB needs to be maintained in atleast three out of the four quarters of Q1, Q2, Q3 & Q4 and there should be a minimum POS or e-Com transaction of Rs 5,000/- using the card in Q4. If both these conditions are not met, then each access will be charged with Rs 1,100 + GST.

If the account was opened in Q2, then the AQB has to be met in atleast 2 quarters of Q2, Q3 & Q4.

If the card is issued or the account is opened in Q4 then the access in Q4 will be exempted from charge

For Visa Signature Card Holders

The Complimentary Airport Lounge Access entitlement of Visa Signature Cardholders is as given below:

Card Variant	Lounges in India	Lounges Outside India
Visa Signature	3/Calendar Quarter	4/Calendar Year

Qualifying Criteria for Complimentary Airport Lounge Access for Visa Signature Cardholders

- Customer shall be part of Prime Platinum Program
- Average Quarterly Balance of Rs 5 Lakh in the Savings/Current accounts
- A Total Relationship value of Rs 10 Lakhs (AQB +10% of Term Deposits)

The criteria need to be maintained in atleast 3 out of 4 prior quarters including the quarter of utilization.

For accounts with vintage less than 4 quarters, the eligibility criteria should be met in atleast (T-1) Quarter where T is the no of quarters since the account has been opened.

If the conditions are not met, the lounge access in a quarter will be charged at Rs 1,100/- + GST per access

Example:

If the customer has made an airport lounge access is in October 2024 (Calendar Quarter 4), all the three eligibility criteria needs to be met in atleast three out of the four quarters of Q1,Q2,Q3 & Q4. If these conditions are not met, then each access will be charged with Rs 1,100/- +GST.

If the account was opened in Q2, then the criteria has to be met in atleast 2 quarters of Q2,Q3 & Q4. If the card is issued or the account is opened in Q4 then the access in Q4 will be exempted from charge
