

NOTICE TO BONDHOLDERS



The South Indian Bank Limited,

Registered Office: “SIB House”, Mission Quarters, T.B Road,
Thrissur- 680 001, Kerala **Tel:** +91-487-2420020, 2429333
Email: ho2006@sib.co.in **Web:** www.southindianbank.com
CIN: L65191KL1929PLC001017

Ref No.: SEC/BONDS-2019/01/2023-24

Dear Eligible Bondholder,

Sub: Notice for Exercise of Call Option/Record date/Payment date by the Bank on Non-convertible, Redeemable, Fully Paid-Up, Unsecured, Basel III compliant Tier 2 Bonds with face value of Rs. 1,00,000/- each at Par, which were issued on March 26, 2019 under the ISIN INE683A08044.

In accordance with the terms and conditions of the issue of the aforementioned Bonds, The South Indian Bank Limited (“the Bank”) hereby gives notice of exercising the Call Option on the Non-convertible, Redeemable, Fully Paid-Up, Unsecured, Basel III compliant Tier 2 Bonds listed on BSE with face value of Rs. 1,00,000/- (Rupees One Lakh only) each at Par, on Wednesday, June 26, 2024. The details of the Call Option are as under:

Nature of Bonds	ISIN	Issuance date	Coupon rate	Call option Exercise date	Total Issue size (Rs. in crore)	Record Date
Non-convertible, Redeemable, Fully Paid-Up, Unsecured, Basel III compliant Tier 2 Bonds	INE683A08044	March 26, 2019	11.75% p.a payable on a half yearly basis at March 26 and September 26 every year	June 26, 2024	250.00	June 11, 2024

Kindly note that interest on holding of above Bonds within the demat account from last interest payment due date shall be paid only up to Tuesday, June 25, 2024 on actual / actual basis as per terms of issue, at the applicable coupon along with the principal amount to the Bond Holders whose name appear in the Beneficiary position as on **Tuesday June 11, 2024 (the Record Date)** on their respective holdings. The Interest as detailed above, along with Principal (at Par) will be paid to eligible bondholders on call option date (i.e. June 26, 2024). The eligible Bondholders are requested to take note of the above and update their correct bank account details with their respective depository participant, if necessary.

The Bank has obtained necessary approval from the appropriate authority for exercising the Call Option.

The Bonds shall be taken as discharged on payment of interest and call option amount by the Bank as aforesaid. Bank’s liability to the Bondholders towards all their rights including for the payment or otherwise shall cease and stand extinguished from the call option exercise date. Further, Bank will not be liable to pay any interest or compensation from the call option date. The liability of the Bank shall stand extinguished in all respects upon dispatching / remitting the amount in respect of the bonds.

This Notice is being sent to the bondholders in electronic form to those who have registered their email address available in Beneficiary Position and to the all bondholders in Beneficiary Position by courier/ post. The said Notice is also available on the website of the Bank at www.southindianbank.com.

By Order of the Board of Directors
Sd/-

Jimmy Mathew
Company Secretary

Place: Thrissur,
Date: May 18, 2024