

**DEPT.: SECRETARIAL**  
**REF. No. : SEC/ST.EX.STT/ 128 /2024-25**  
**DATE : August 14, 2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Dissemination of the communication received from NSE under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned letter, we would like to inform that while submitting pdf documents with respect to the prior intimation of the Board meeting for approving the unaudited standalone and consolidated quarterly results for the Quarter ended 30.06.2024, vide our letter no. SEC/ST.EX.STT/92/2024-25 dated July 08, 2024, 'Regulation 29 (1) (e)' was inadvertently mentioned.

The intimation pertaining to Regulation 29 (1) (e) with respect to the agenda item of Dividend for the FY 2023-24 has already been intimated vide our letter no. SEC/ST.EX.STT/22/2024-25 dated April 20, 2024 and the outcome of the Board meeting including recommendation of dividend to the shareholders were also intimated vide letter no SEC/ST.EX.STT/35/2024-25 dated May 02, 2024.

It may be noted that the Bank has taken appropriate measures by putting in place additional checks to avoid the recurrence of similar mistakes.

As advised by NSE, we are enclosing a copy of the warning letter received from NSE in this regard.

Kindly take the information on record.

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl.: as above

## National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/ SOUTHBANK/01/2024-25

Date: August 13, 2024

To,  
The Company Secretary  
**The South Indian Bank Limited** ('the Company')  
Head Office: S.I.B. House, T.B. Road, P.B. No: 28,  
Thrissur - 680001, Kerala

**Subject: Warning Letter under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR').**

Dear Sir/Madam,

This is with reference to the PDF announcement dated July 08, 2024, regarding prior intimation of Board meeting to be held on July 18, 2024, wherein it was mentioned that '*Notice is hereby given pursuant to Regulation 29(1)(a), 29(1)(e), 29 (2), 50 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*'.

Considering the above, since Regulation 29(1)(e) was mentioned in the prior intimation, it was understood that the proposal for declaration would be placed in the meeting to be held on July 18, 2024. On July 18, 2024, the Company submitted the announcement under subject of "Outcome of Board Meeting" however no such details related to the agenda item of dividend was mentioned in the said disclosure.

Considering the above, clarification was sought from the Company, and it was directed to take corrective steps immediately and file the appropriate disclosure without any further delay.

The clarification email received by the Company conveyed that the said agenda for dividend was not a part for discussion in the Board Meeting dated July 18, 2024, it was due to oversight '*Regulation 29(1)(e)*' included in the said disclosure. The consequential effect on account of the inadequate disclosure resulted into violation of Regulation 4(1)(c) and 4(1)(d) of SEBI LODR which states that the '*the listed entity shall refrain from misrepresentation and ensure that the information provided to recognized stock exchange(s) and investors is not misleading*' and '*the listed entity shall provide adequate and timely information to recognized stock exchange(s) and investors.*'

The above violation on your part has been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting any such disclosures to the Stock Exchange. Any repetition of the same violation in future will be viewed seriously and appropriate action will be initiated.

In addition, you are advised to disseminate this warning letter immediately to the Stock Exchange.

Yours faithfully,  
**For National Stock Exchange of India Limited**

**Dhaval Shah**  
**Senior Manager- Listing Compliance**