

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**
**₹ in Lakhs**

Particulars	Quarter ended			Year ended
	30.06.2020 Unaudited	31.03.2020 Audited *	30.06.2019 Unaudited	31.03.2020 Audited
1. Interest earned (a) + (b) + (c) + (d)	188,688	194,767	189,485	776,380
(a) Interest/discount on advances/bills	149,938	154,507	150,697	615,917
(b) Income on investments	33,348	34,767	34,000	139,106
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	1,339	702	866	3,997
(d) Others	4,063	4,791	3,922	17,360
2. Other Income	28,498	39,421	18,191	104,575
3. Total income (1+2)	217,186	234,188	207,676	880,955
4. Interest Expended	129,999	135,191	135,919	544,630
5. Operating Expenses (i) + (ii)	46,819	45,655	39,994	171,761
(i) Employees cost	28,030	24,501	22,362	94,135
(ii) Other operating expenses	18,789	21,154	17,632	77,626
6. Total expenditure (4) + (5) excluding provisions and contingencies	176,818	180,846	175,913	716,391
7. Operating Profit before Provisions and Contingencies (3) - (6)	40,368	53,342	31,763	164,564
8. Provisions (other than tax) and Contingencies	29,308	72,380	20,501	149,609
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	11,060	(19,038)	11,262	14,955
11. Tax expense	2,895	(4,669)	3,936	4,496
12. Net Profit/(Loss) from Ordinary Activities after tax (10)-(11)	8,165	(14,369)	7,326	10,459
13. Extra ordinary items (Net of Tax Expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	8,165	(14,369)	7,326	10,459
15. Paid-up Equity Share Capital (Face Value ₹ 1)	18,097	18,097	18,097	18,097
16. Reserves excluding Revaluation Reserves				497,273
17. Analytical Ratios				
i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii) Capital Adequacy Ratio (%) - BASEL III	13.49	13.41	12.17	13.41
iii) Earnings Per Share (EPS)				
(a) Basic EPS - before and after Extraordinary items (₹)*	0.45	(0.79)	0.40	0.58
(b) Diluted EPS - before and after Extraordinary items (₹)*	0.45	(0.79)	0.40	0.58
iv) NPA Ratios				
(a) Gross NPA	324,544	326,177	315,422	326,177
(b) Net NPA	199,286	215,078	213,473	215,078
(c) % of Gross NPA	4.93	4.98	4.96	4.98
(d) % of Net NPA	3.09	3.34	3.41	3.34
(e) Return on Assets (Annualised)	0.33	(0.59)	0.31	0.11

\* Quarterly numbers are not annualised

\* Refer Note No. 5



The South Indian Bank Ltd., Regd. Office: Thrissur, Kerala

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[www.southindianbank.com](http://www.southindianbank.com)

**Segmentwise Results**

₹ in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2020 Unaudited	31.03.2020 Audited #	30.06.2019 Unaudited	31.03.2020 Audited
<b>1. Segment Revenue</b>				
a) Treasury	49,341	57,248	41,057	184,600
b) Corporate/ Wholesale Banking	76,941	87,042	83,668	338,069
c) Retail Banking	84,603	80,807	77,042	327,314
d) Other Banking Operations	6,301	9,091	5,909	30,972
<b>Total</b>	<b>217,186</b>	<b>234,188</b>	<b>207,676</b>	<b>880,955</b>
Less : Inter segment Revenue	-	-	-	-
Net Income from Operations	217,186	234,188	207,676	880,955
<b>2. Segment Results (net of provisions)</b>				
a) Treasury	14,264	(12,822)	1,348	(8,166)
b) Corporate/ Wholesale Banking	(21,573)	(13,564)	(6,996)	(42,751)
c) Retail Banking	13,426	30	12,139	40,939
d) Other Banking Operations	4,943	7,318	4,771	24,933
<b>Total</b>	<b>11,060</b>	<b>(19,038)</b>	<b>11,262</b>	<b>14,955</b>
Less: unallocated expenditure	-	-	-	-
<b>Profit/(Loss) Before Tax</b>	<b>11,060</b>	<b>(19,038)</b>	<b>11,262</b>	<b>14,955</b>
<b>3. Segment Assets</b>				
a) Treasury	2,077,790	2,158,660	2,141,466	2,158,660
b) Corporate/ Wholesale Banking	3,842,462	3,826,223	3,939,272	3,826,223
c) Retail Banking	3,410,648	3,423,268	3,038,987	3,423,268
d) Other Banking Operations	1,432	1,086	1,371	1,086
e) Un allocated	299,879	294,053	259,275	294,053
<b>Total</b>	<b>9,632,211</b>	<b>9,703,290</b>	<b>9,380,371</b>	<b>9,703,290</b>
<b>4. Segment Liabilities</b>				
a) Treasury	1,975,542	2,063,339	2,036,454	2,063,339
b) Corporate/ Wholesale Banking	3,687,936	3,689,877	3,774,346	3,689,877
c) Retail Banking	3,273,487	3,301,282	2,911,754	3,301,282
d) Other Banking Operations	-	-	-	-
e) Un allocated	138,078	101,312	107,196	101,312
<b>Total</b>	<b>9,075,043</b>	<b>9,155,810</b>	<b>8,829,750</b>	<b>9,155,810</b>
<b>5. Capital Employed (Segment Assets-Segment Liabilities)</b>				
a) Treasury	102,248	95,321	105,012	95,321
b) Corporate/ Wholesale Banking	154,526	136,346	164,926	136,346
c) Retail Banking	137,161	121,986	127,233	121,986
d) Other Banking Operations	1,432	1,086	1,371	1,086
e) Unallocated	161,801	192,741	152,079	192,741
<b>Total</b>	<b>557,168</b>	<b>547,480</b>	<b>550,621</b>	<b>547,480</b>

\* Refer Note No. 5

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in Compliance with the revised RBI Guidelines. The Bank operates in India.



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**Notes:**

- 1 The above financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 08, 2020. These results are subjected to limited review by the Statutory Central Auditor of the Bank.
- 2 As permitted by Reserve Bank of India (RBI) vide circular DBR No. BP. BC.92/21.04.048/2015-16 dated April 18, 2016, the bank has exercised the option to make provisions towards Non-Performing Advances identified as fraud accounts over a period of four quarters. Accordingly, the Bank has debited a sum of ₹13,156 Lakhs to the Profit and Loss Account for the quarter ended June 30, 2020 being 25% of the provision required towards eight accounts identified as fraud (including three accounts identified during earlier periods) and the remaining unprovided amount of ₹36,424 Lakhs will be debited to the Profit and Loss account for the ensuing quarters in the same proportion. Proportionate reversal of provision created by debit to 'Other Reserves' towards amounts un-provided at as at March 31, 2020 as required by RBI has been done.
- 3 The outbreak of COVID – 19 pandemic has affected several countries across the world, including India; and the consequent lock-down restrictions imposed by the Governments have affected the financial operations of the Bank. In view of continuing uncertainties, the extent of impact on the Bank's operations and financial position would depend on several factors including the steps taken by the Governments, RBI and the bank to mitigate the same.  
In accordance with the Covid-19 Regulatory Package announced by RBI vide Notifications dated March 27, 2020, April 17, 2020 and May 23 2020, the bank has offered an optional moratorium on repayments falling due between March 1, 2020 and August 31, 2020 in respect of accounts classified as standard on February 29, 2020. As permitted by the RBI guidelines, the bank has considered these concessions for the purpose of asset classification, provisioning and income recognition.  
As per RBI guidelines, in respect of accounts in default but standard as on February 29, 2020 where the asset classification benefit is extended, bank is required to make general provision of not less than 10% of the total outstanding of such accounts. Accordingly, the bank has recognised provision of 10% on the total outstanding of such accounts as on June 30,2020 (after considering remittances up to July 4, 2020), aggregating to ₹5,062 Lakhs in the quarter ended June 30, 2020, (₹2,075 Lakhs in the quarter ended March 31, 2020). Further, as a matter of prudence, the bank is carrying an additional provision (over and above the 10% mandated by RBI as above) amounting to ₹2,908 Lakhs as at the quarter ended June 30, 2020 (₹5,570Lakhs as at the quarter ended March 31, 2020) to meet any future impact of the pandemic.
- 4 In accordance with the RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III capital regulations dated July 1, 2015, as amended and RBI circular DBR.NO.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on prudential guidelines on Capital Adequacy and Liquidity Standards amendments, Banks are required to make Pillar III disclosures including leverage ratio and liquidity coverage ratio under Basel III framework. The Bank has made these disclosures which are available on its website at the following link.  
<https://www.southindianbank.com/content/disclosure-under-basel-2-basel-3-guidelines/880>  
These disclosures have not been subjected to review by the Statutory Central Auditor.
- 5 The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year to date figures up to the December 31, 2019 being the date of the end of the third quarter of the financial year which were subjected to Limited Review.
- 6 Other Income includes Profit on sale of investments (net), earnings from foreign exchange and derivative transactions, commission from non – fund based banking activities, income from sale of PSL Certificates, recoveries from advances written off etc.
- 7 Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification.

Thrissur  
July 08, 2020



V.G MATHEW  
(Managing Director & C E O)  
(DIN : 05332797)