

# Investor Presentation – Q1-FY 2025

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# Table of contents

**A**

**Brief Snapshot**

**B**

**Transformation Journey of the Bank**

**C**

**About South Indian Bank – Key Investment Highlights**

**D**

**Annexures**

# Brief Snapshot

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Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

# Brief Snapshot (Jun'24)

## Large Scale



**INR 82,580 Cr**

Total Advances

**INR 33,482 Cr**

Disbursement (3M'25)

**INR 103,532 Cr**

Deposits

## Multi-pronged distribution strategy



**955 / 9,728**

Branches/ Employees

**26 / 4**

States / Union Territories

**97.79%**

Digital Transactions

## Maintaining healthy asset quality



**4.50%**

GNPA

**1.44%**

NNPA

**79.22%**

PCR (incl. w/off)

**69.05%**

PCR (excl. w/off)

## Consistently delivering robust shareholder returns



**INR 294 Cr**

PAT

**3.26%**

NIM

**1.00% & 12.90%**

RoA & RoE

Brief Snapshot

# **Transformation Journey of the Bank**

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About South Indian Bank – Key Highlights

Annexure

# Significant transformation of business since September 2020

Churned around 73% of overall loan book since October 1, 2020

	As of Sep'20
Rs. in crore	Old Book
Loan book	65,349
Share of A+ rated in Large Corporate	66%
GNPA	3,182
% of GNPA - Total Book	4.87%
Net NPA	1,655
% of Net NPA - Total Book	2.53%

Current Book ( As of Jun'24)		
New Book	Old Book	Overall Book
60,429	22,152	82,580
97%	44%	96%
223	3,497	3720
0.37%	15.78%	4.50%
59	1,093	1,151
0.10%	4.93%	1.39%*

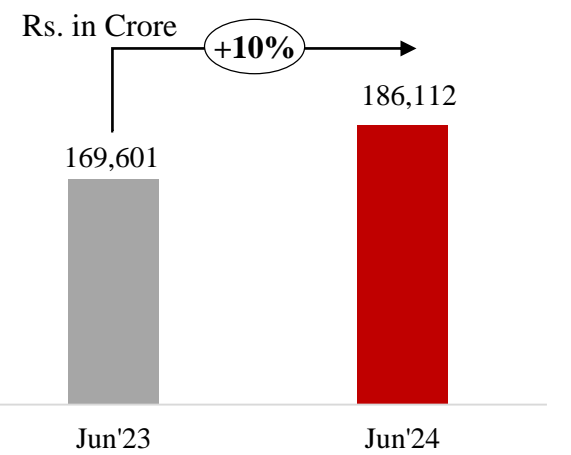
## Key Considerations in transformation Journey

- Focus on **A+ rated** in **large corporates**
- Reduction in **large ticket size loans** and **increase in granularity**
- Diversification of loan book into other segments
- Using technology to reduce cost

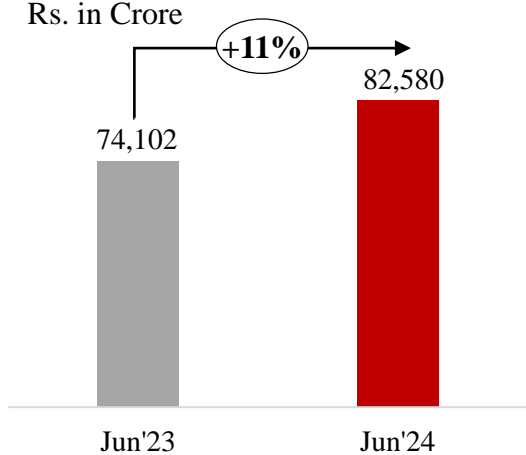
\* Net NPA to Gross Advance

# Leading to improvement in various key metrics- Jun 2023 vs Jun 2024

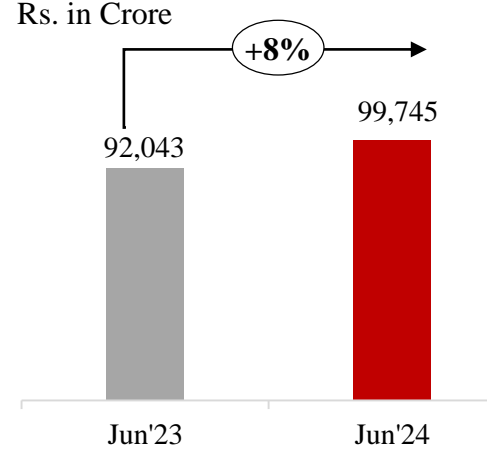
## Total Business



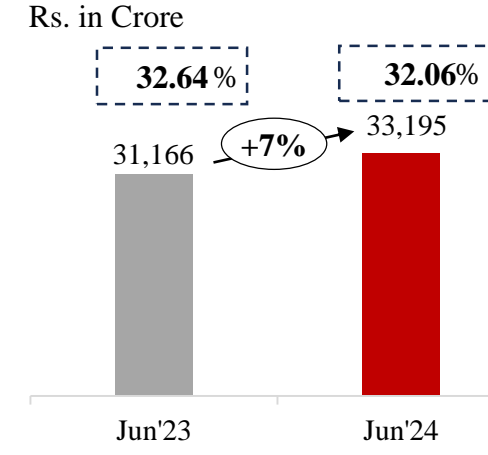
## Gross Advances



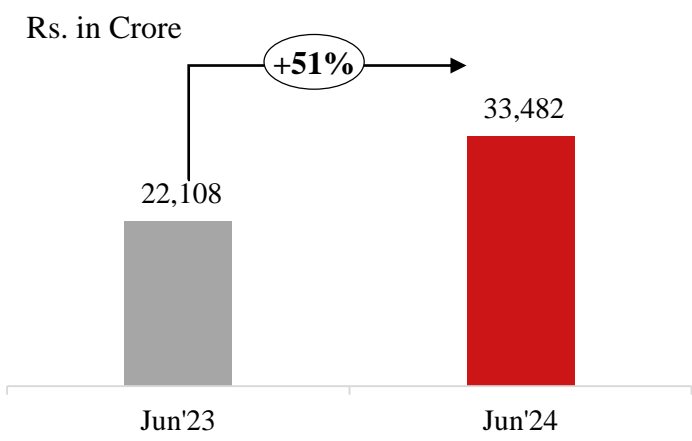
## Retail Deposits



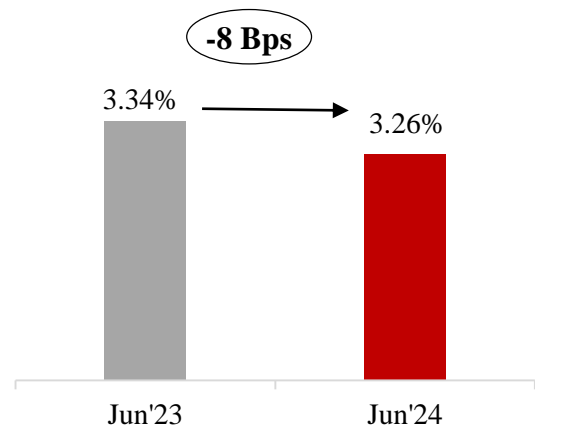
## CASA



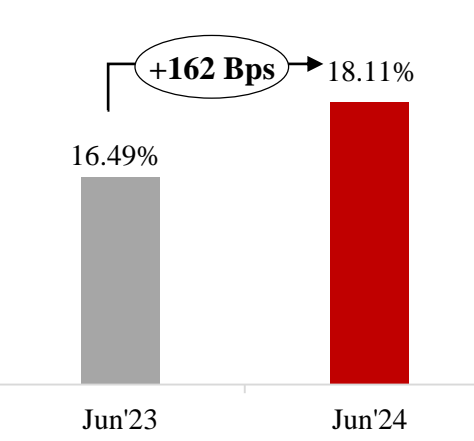
## Disbursement



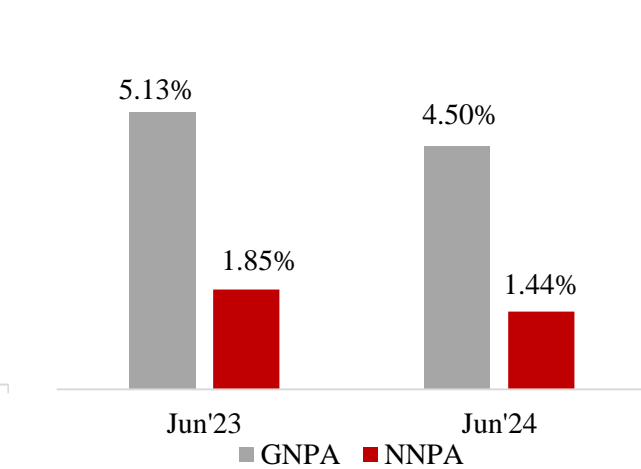
## NIM



## CRAR



## GNPA/ NNPA





Brief Snapshot

Transformation Journey of the Bank

# About South Indian Bank – Key Highlights

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Annexure

# Key Highlights

**Diversified Loan Book with focus on A-rated corporate loans**

**Pan India presence with focus on diversification**

**Strong focus on Asset Quality and collection efficiency**



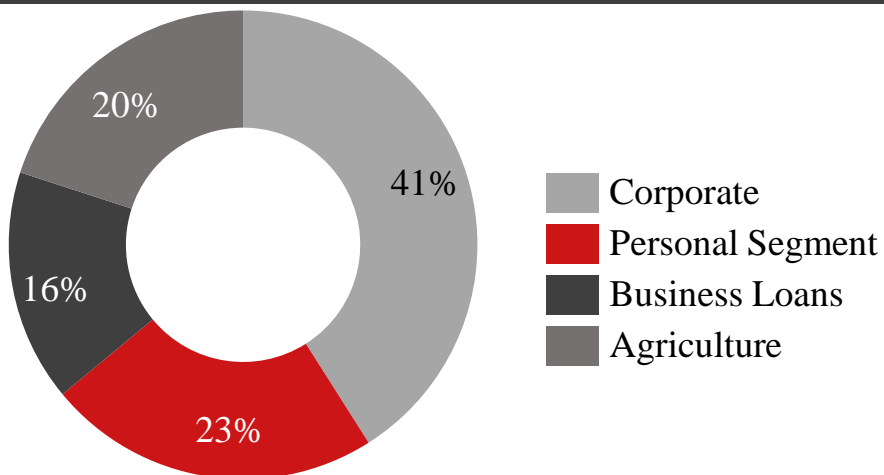
**Strong Management team and robust Financial Performance**

**Focus on Digital channel to drive operating efficiency**

**Well Distributed Deposit base with stable cost of funds**

# #1. Diversified Loan Book with granularity and growth

Well diversified loan book with ~60% other than corporates

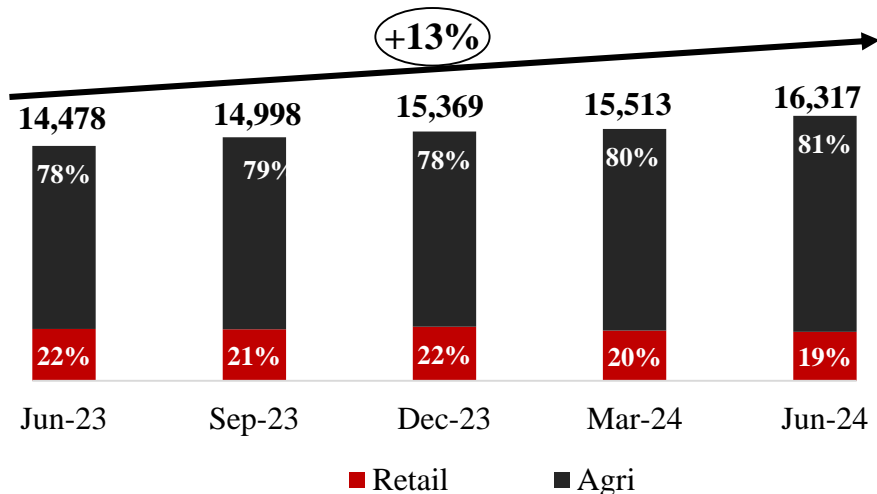


Break up of Loan book

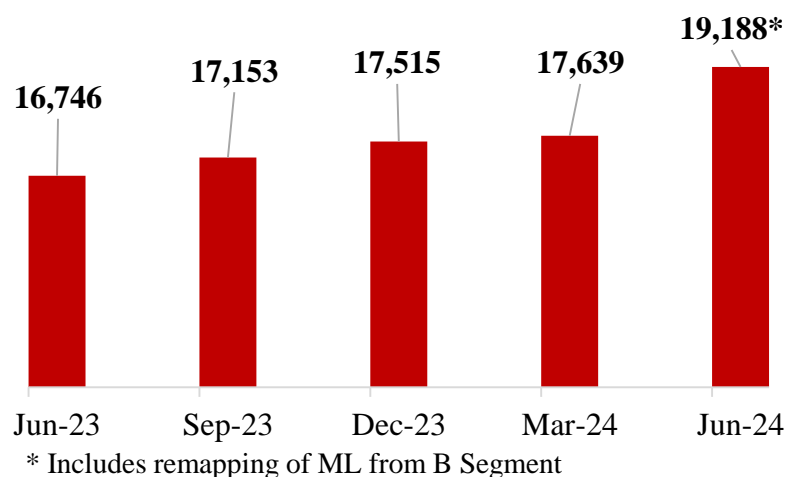
Rs. in Crore	Jun-23		Mar-24		Jun-24	
	Number	Value	Number	Value	Number	Value
Less than 5 Cr	5,40,984	39,713	5,94,178	42,362	6,09,038	41,755
5 - 25 Cr	1,014	9,169	933	9,100	918	10,037
25 - 100 Cr	195	5,769	166	6,805	164	7,260
More than 100 Cr	58	15,648	74	18,539	69	19,808
<b>Total</b>	<b>5,42,251</b>	<b>70,298</b>	<b>5,95,351</b>	<b>76,806</b>	<b>6,10,189</b>	<b>78,861</b>
Gross NPA	8,559	3,804	9,253	3,620	9,247	3,720
<b>Gross Advances</b>	<b>5,50,810</b>	<b>74,102</b>	<b>6,04,604</b>	<b>80,426</b>	<b>6,19,436</b>	<b>82,580</b>

Consistent traction being seen across segments

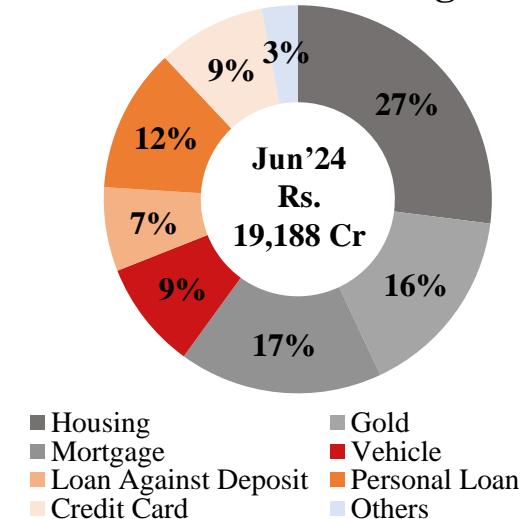
Gold Loan (Rs in crore)



Personal Segment (Rs in crore)



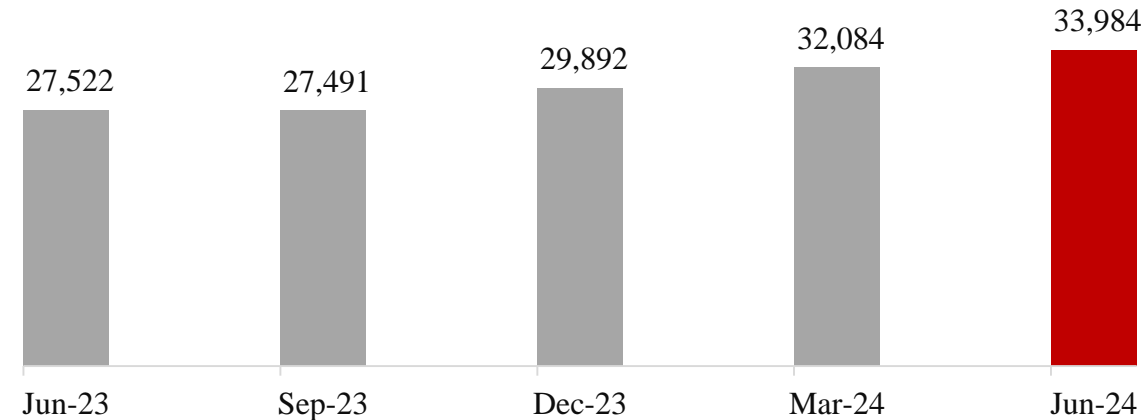
Mix of Personal Segment



# #1. Increasing share of A rated corporate loans

## Corporate Loan Book \*

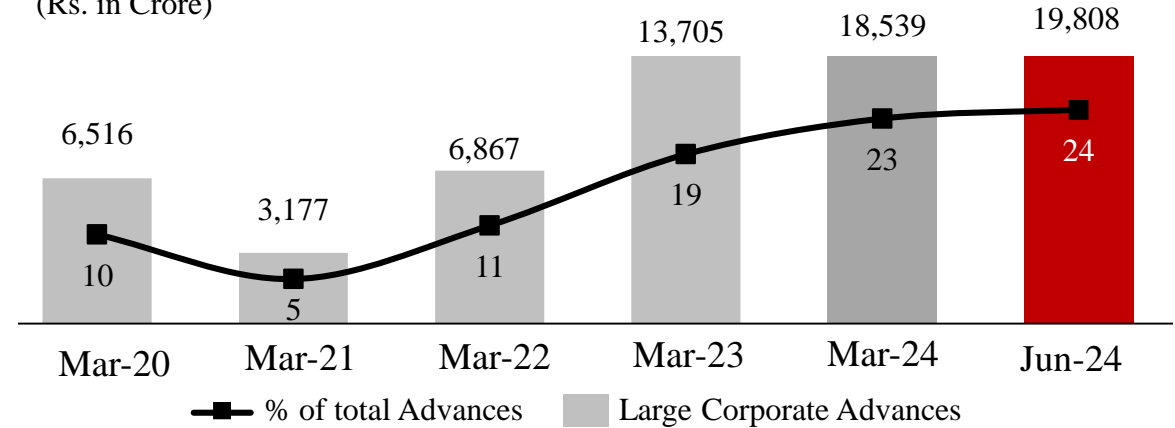
(Rs. in Crore)



\* Figures after remapping as on 01-04-2024

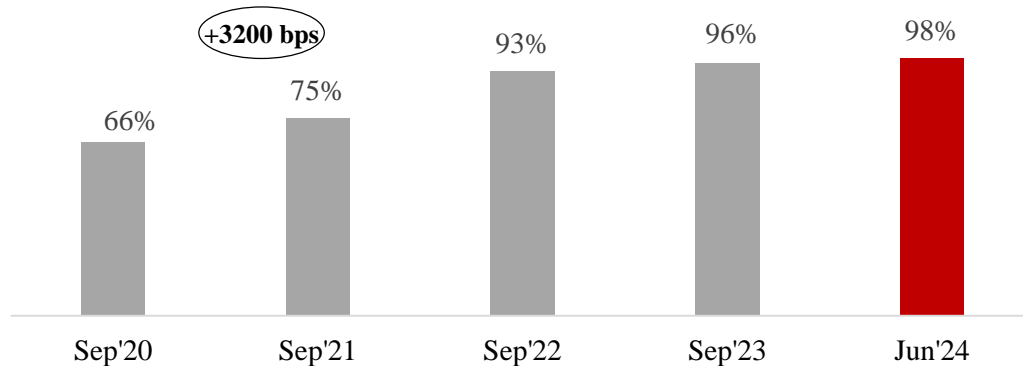
## Standard Large Corporate Advances (Rs.100 Cr & above)

(Rs. in Crore)

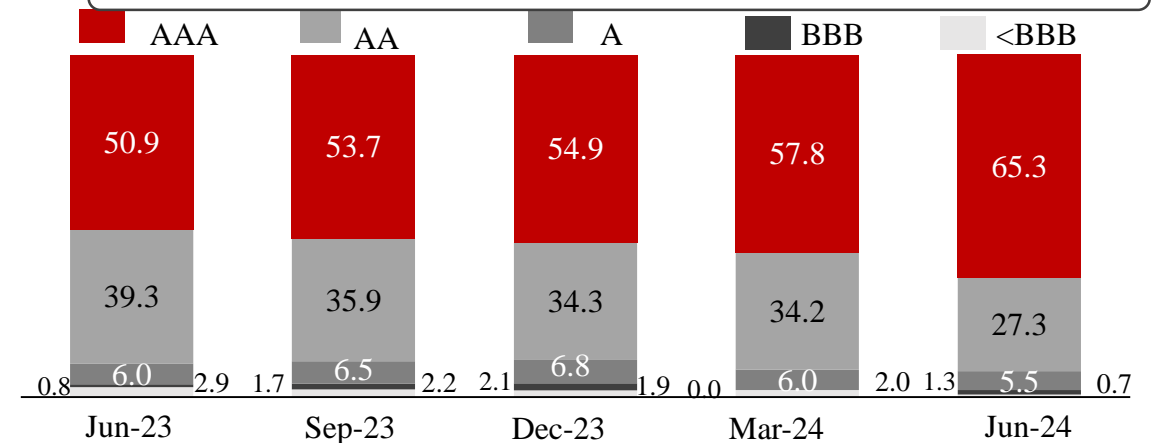


## Improving Rating Profile of Large Corporate Loan Book (in %)<sup>1</sup>

### A & Above rated Large Corporate Loans



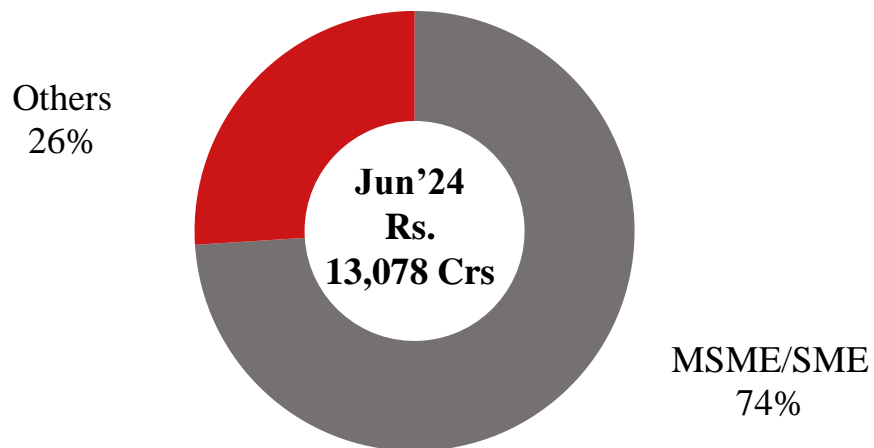
### Standard Advances above Rs. 100 Cr. (External Rating)



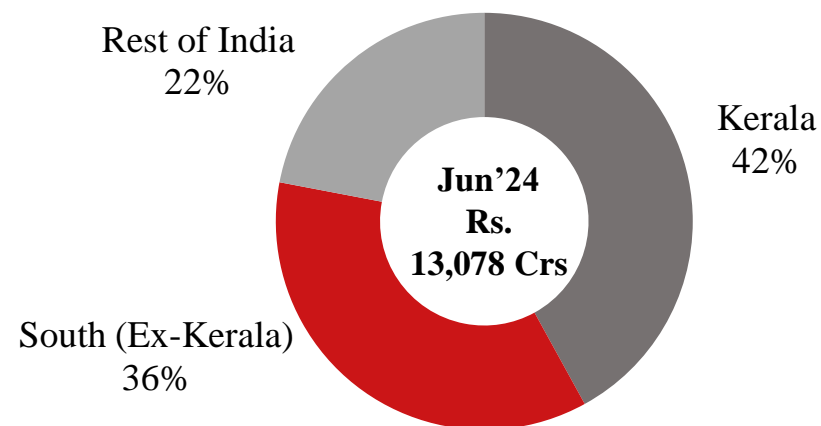
1. Does not include exposure to unrated state government owned entity

# #1. MSME Loans comprise mainly of High-Yield Portfolio

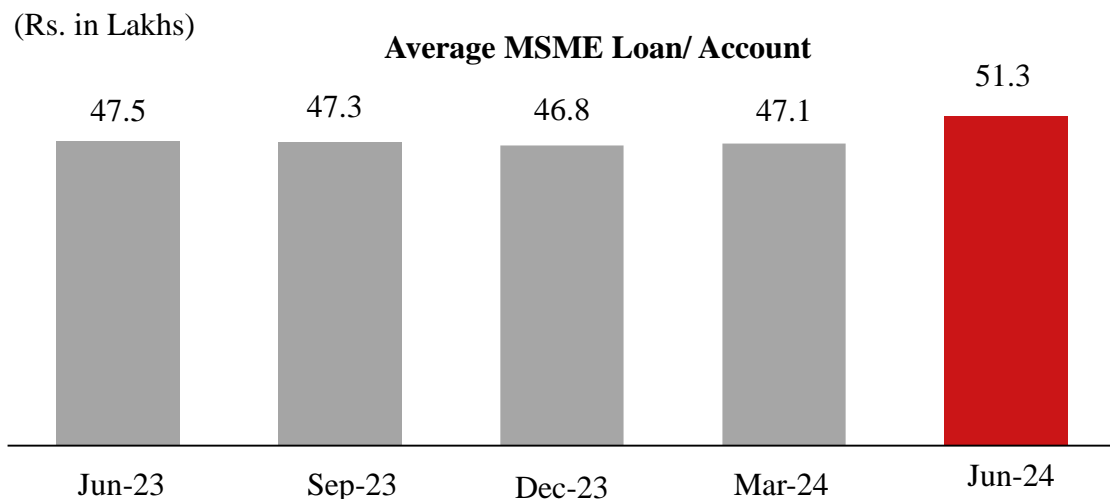
## Focus on MSME segment in business loan...



## Geographic split



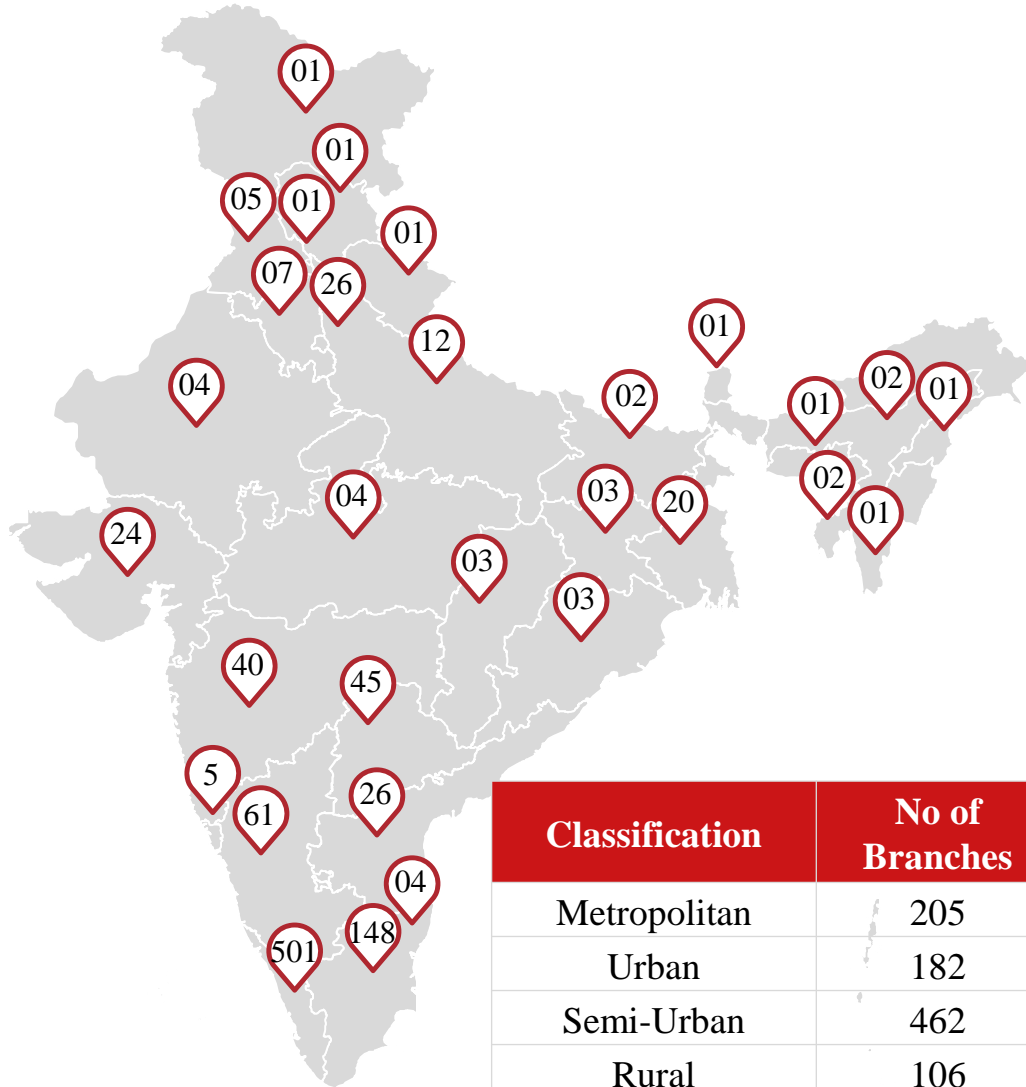
## ...while creating a granular and diversified book



## MSME strategic initiatives

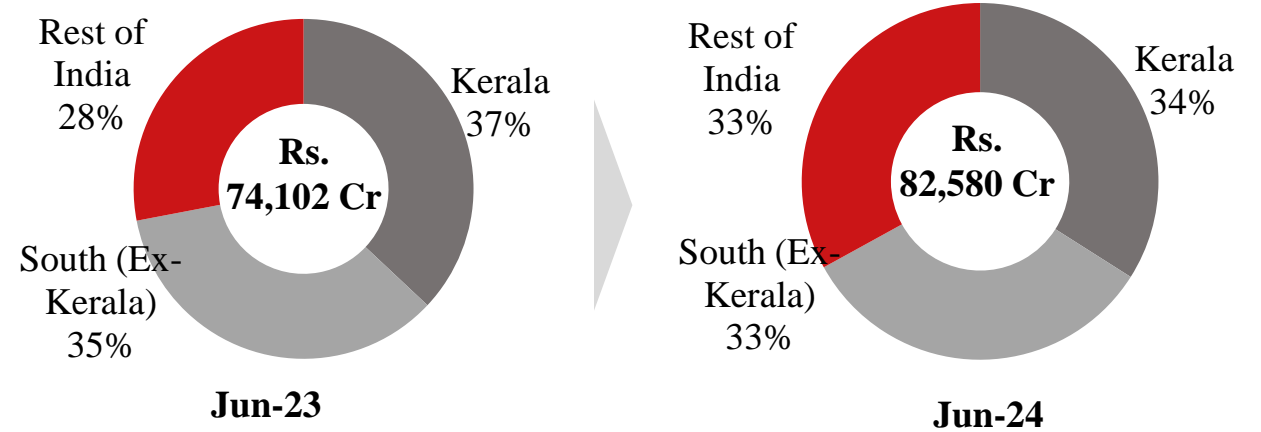
- **Dedicated Vertical:** Large value MSME loans were sourced and managed by a specialized team focused on delivering world-class customer service.
- **Skill Building Program:** A structured skill-building program for MSME teams were implemented, aimed at building high-quality portfolio and providing superior customer experiences.
- **Revamped ML Product:** The revamped ML product was distributed through alternate channels, in addition to branches, to enhance reach and efficiency. More channel partners are being added as an ongoing process.
- **Book Building:** High-quality asset pools were assessed and acquired at the right price to build a robust loan book. More such opportunities are being explored as a regular ongoing process.
- **Advanced Loan Origination System:** A superior loan origination system was deployed, seamlessly integrating loan delivery steps to ensure high-quality business and client experiences.
- **Branch Management:** Small value MSME loans are handled by bank branches, supported by on-the-ground technology for faster loan sanctions.
- **Empowered Branches:** Branches are empowered with a revised process workflow and improved product offerings to deliver best-in-class credit.
- **Technology-Enabled Renewals:** Transaction-based renewals were enabled through technology for hassle-free renewal of borrower accounts.
- **CRM Application:** Daily customer visits pertaining to NTB and ETB customers are captured through CRM application and the same is being closely monitored.
- **Branch Categorisation:** Branches are categorised into performing and non performing based on MSME portfolio performance and potential, which helps to identify non performing branches for targeted actions.

## #2. Pan India presence with focus on diversification

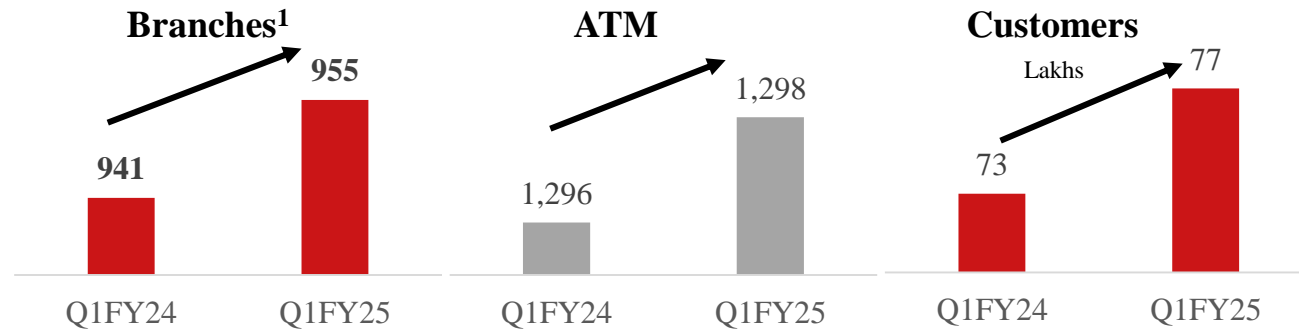


Classification	No of Branches
Metropolitan	205
Urban	182
Semi-Urban	462
Rural	106
<b>Total</b>	<b>955</b>

### Diversifying Loan Book outside Kerala...



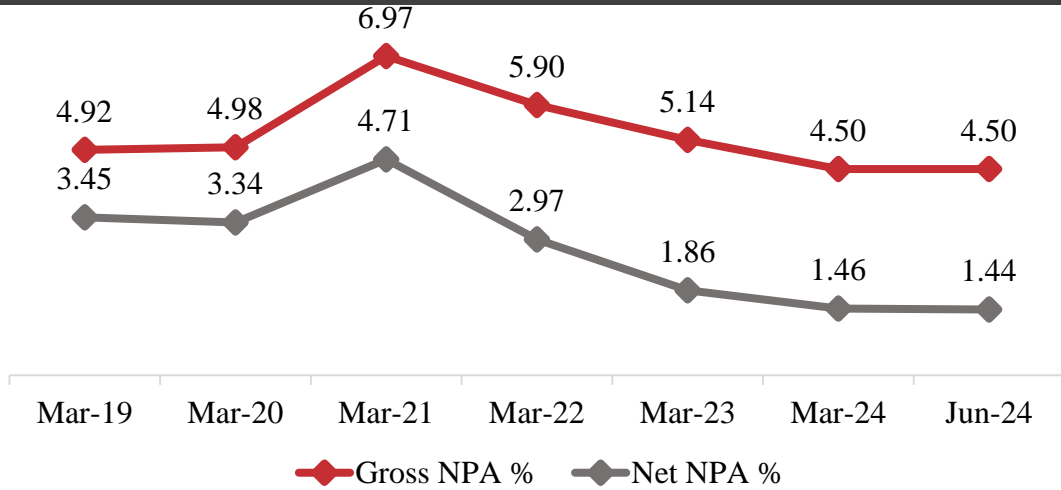
### ...while expanding Network



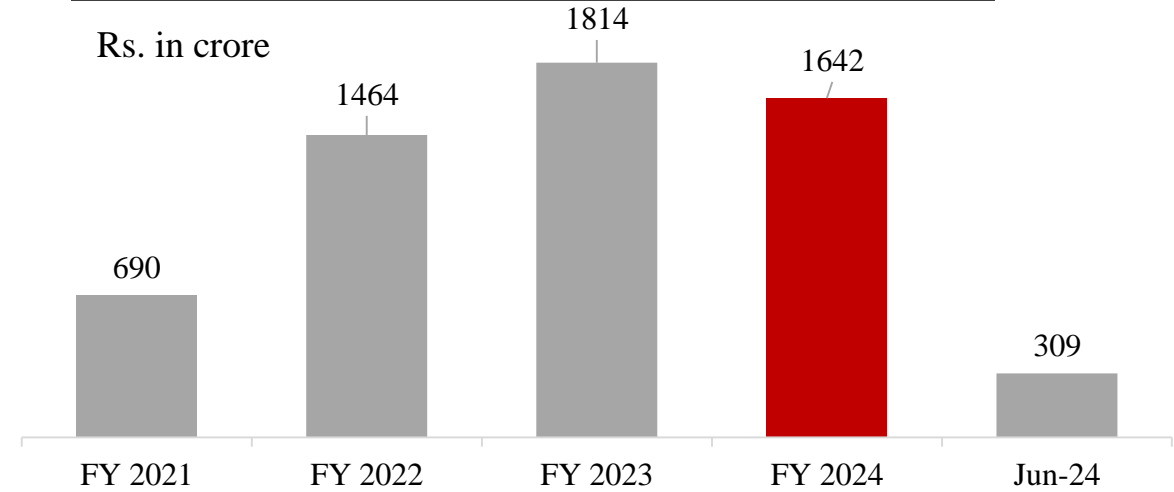
1. Excludes 5 USBs & Satellite branches

# #3. Strong focus on improving asset quality and collection efficiency

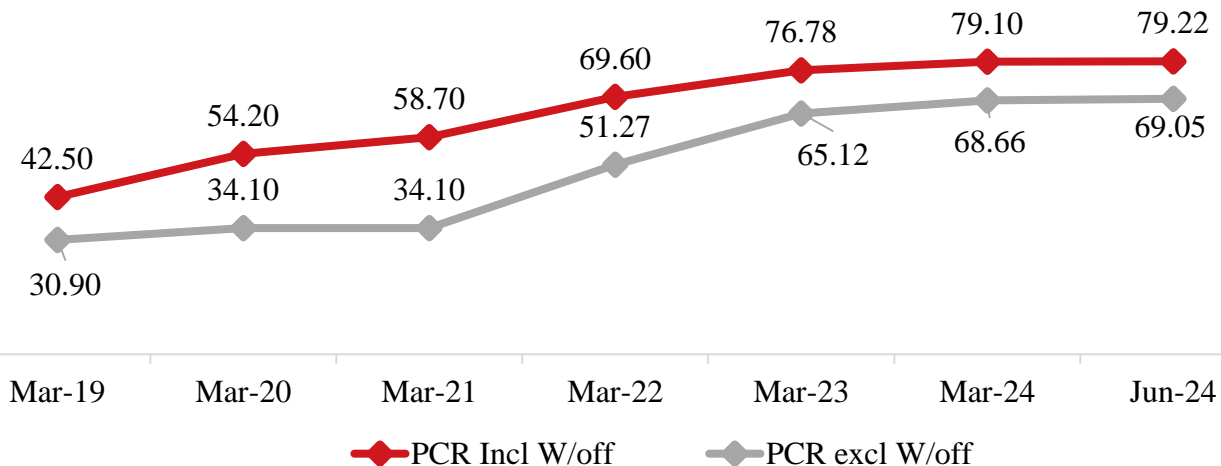
## Net NPA below pre-covid level



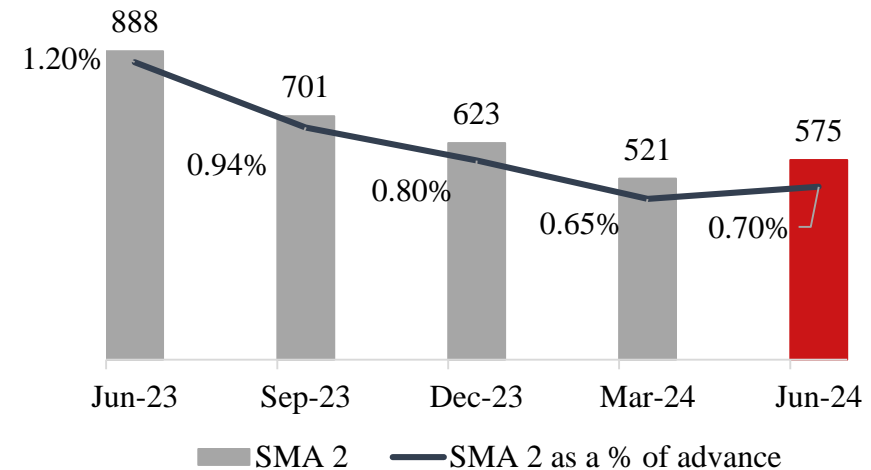
## ...with focus on Recoveries and Upgrades



## Significant improvement in PCR...

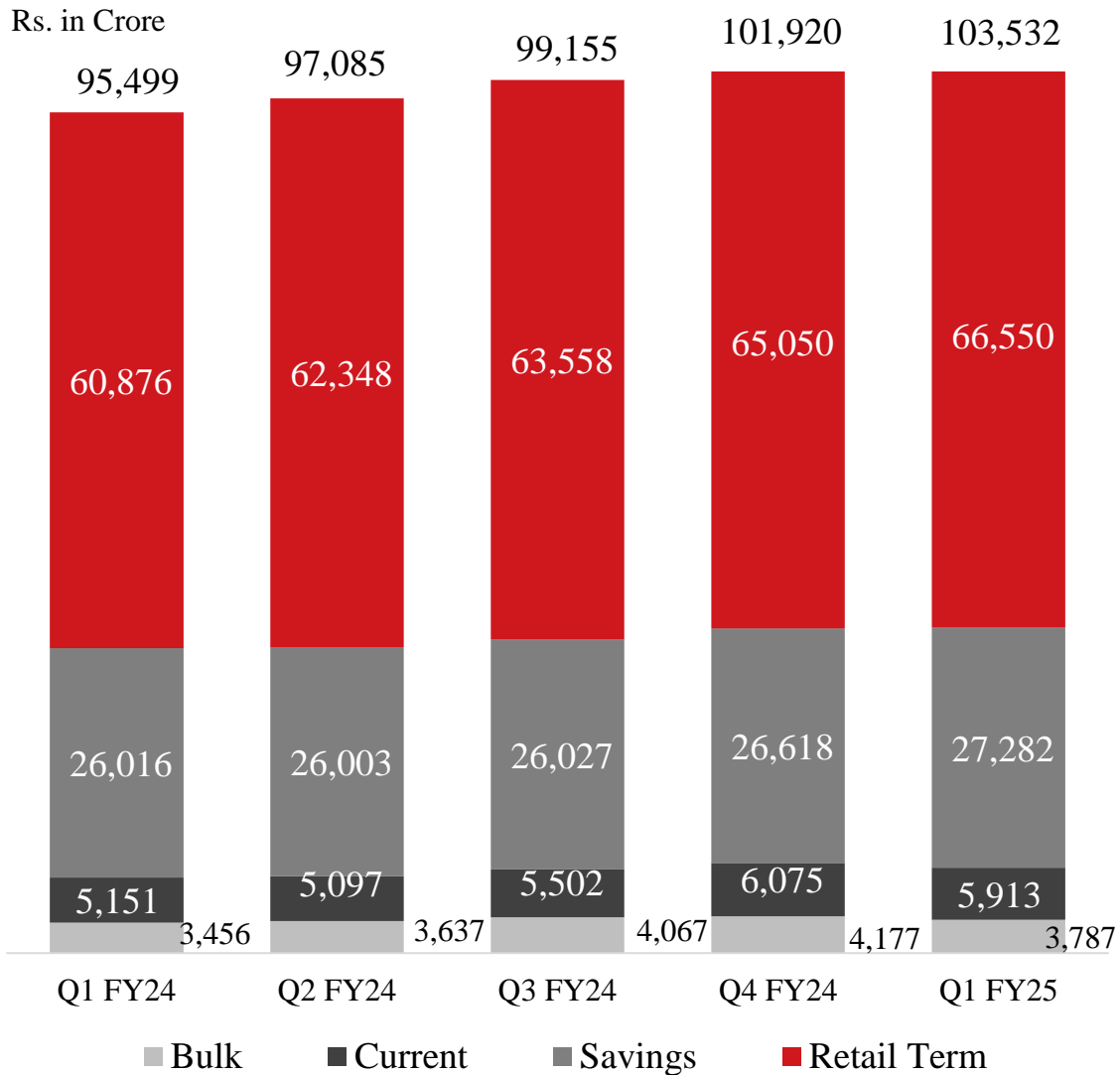


## ...and reduced SMA 2

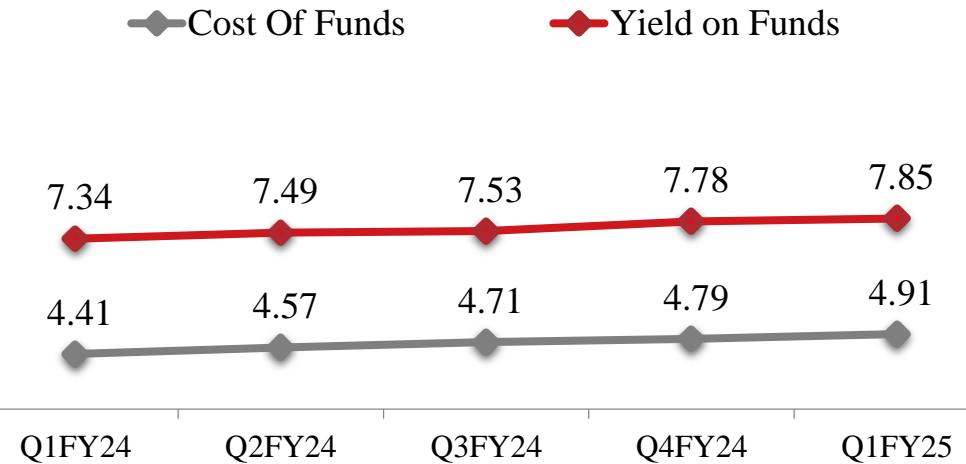


# #4. Well Distributed Deposit Base with stable Cost of Funds

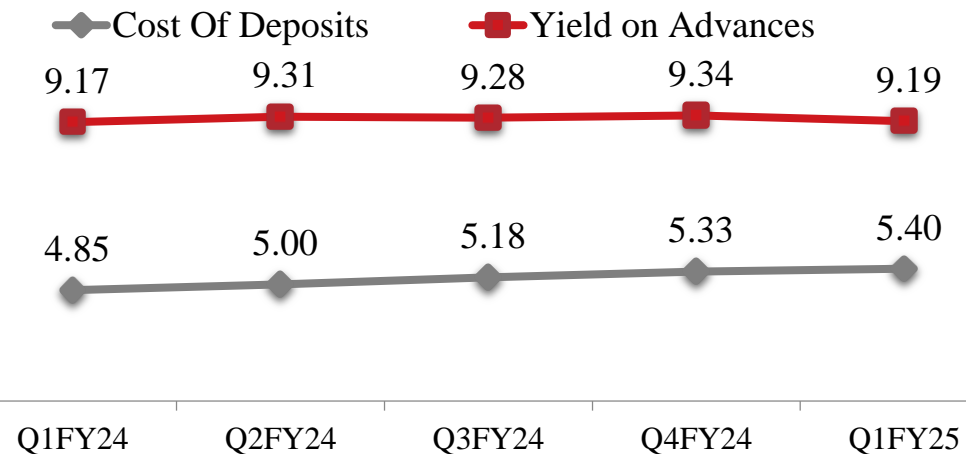
### Breakup of Deposits



### Yield on funds and Cost of funds



### Yield on advances and Cost of Deposits





# #5. Digital Banking has been rising...

## Taken various digital initiatives...

### Customer Experience/Business Enhancements/Internal Controls

- ✓ SIB Ashirwad launched
- ✓ Revamping IVR Flow in Contact Centre
- ✓ GST Power Business Loan with improved TAT
- ✓ Automation in Renewal Process of Loans
- ✓ New Solution for Credit Recovery
- ✓ Process improvements in Sanction to Disbursement
- ✓ Gold Loan disbursements with streamlined controls
- ✓ Centralization of Trade Finance Operations
- ✓ Streamlining of Branch Liability Operations

...while using best in class Technology...

### Digital Onboarding



Video KYC



Digital underwriting



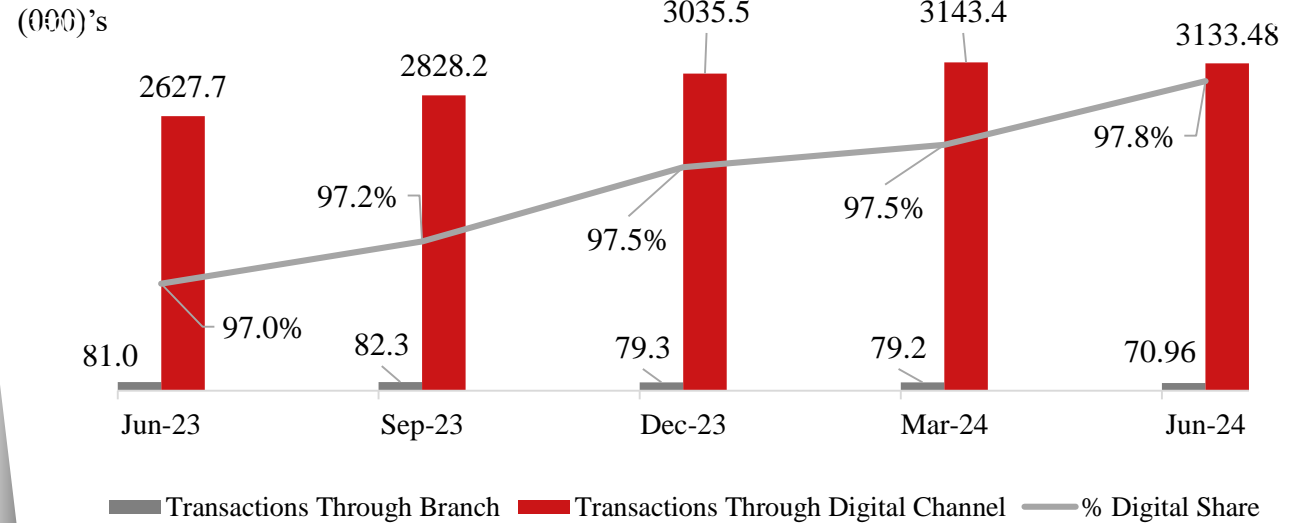
### Entire stack of digital Payments



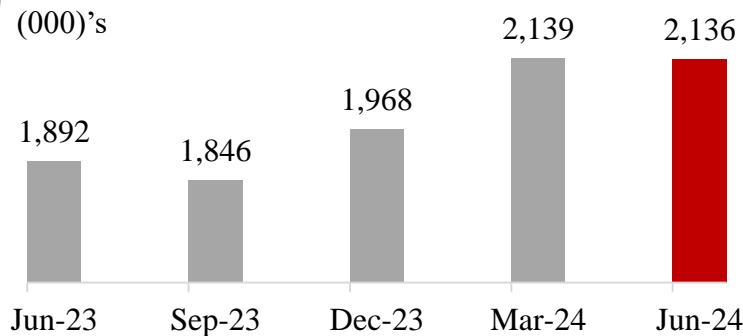
Robust digital & technology infrastructure powering 24/7/365 availability

...leading to rise in transactions

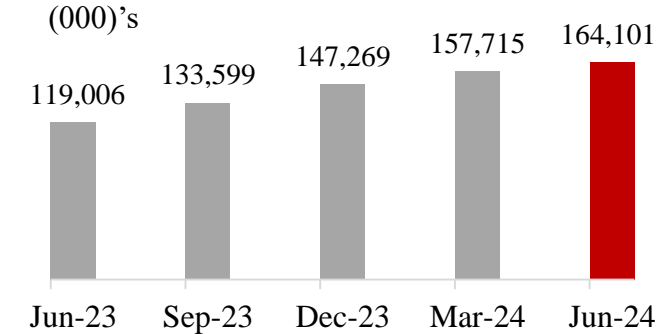
## ...leading to a rise in transactions with a high digital share



### Internet Transaction Volume

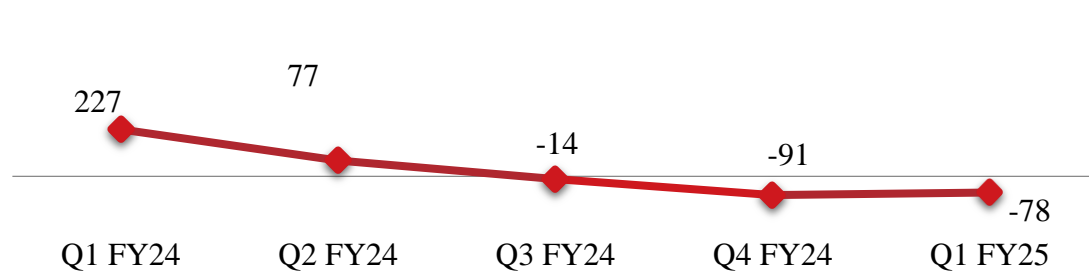


### Mobile Transaction Volume

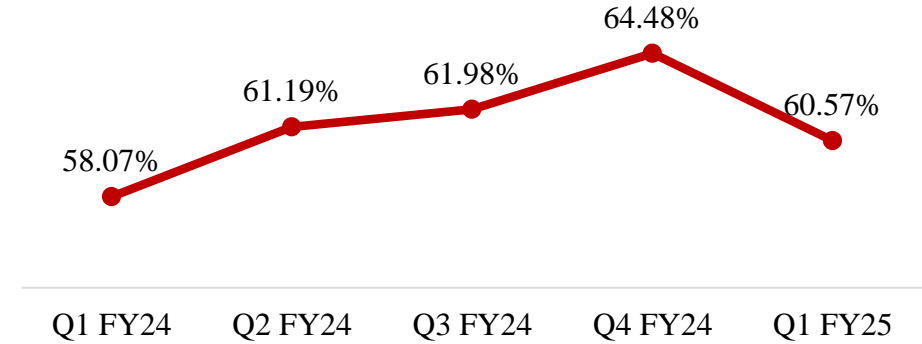


## ...creating operational efficiency

### Employee Additions



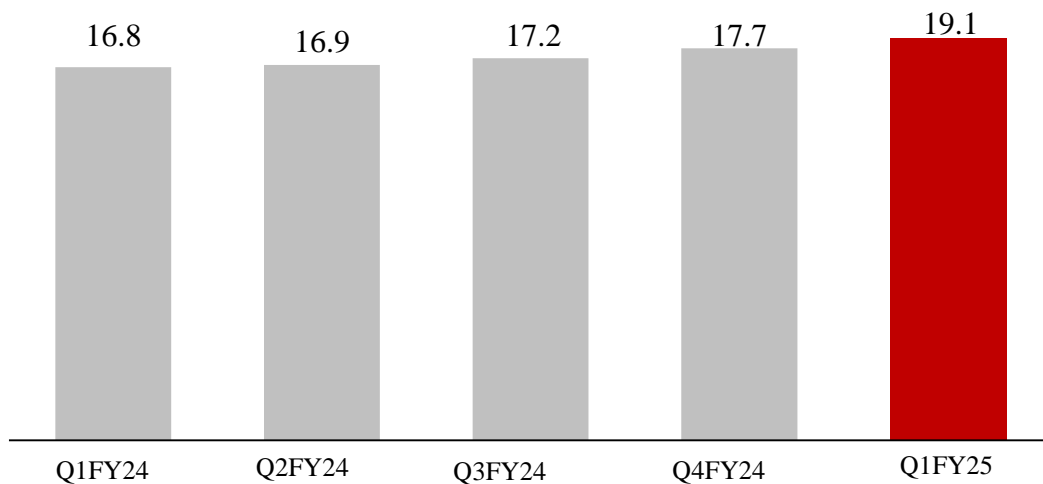
### Cost-to-Income Ratio (Quarterly)



## Improving productivity metrics

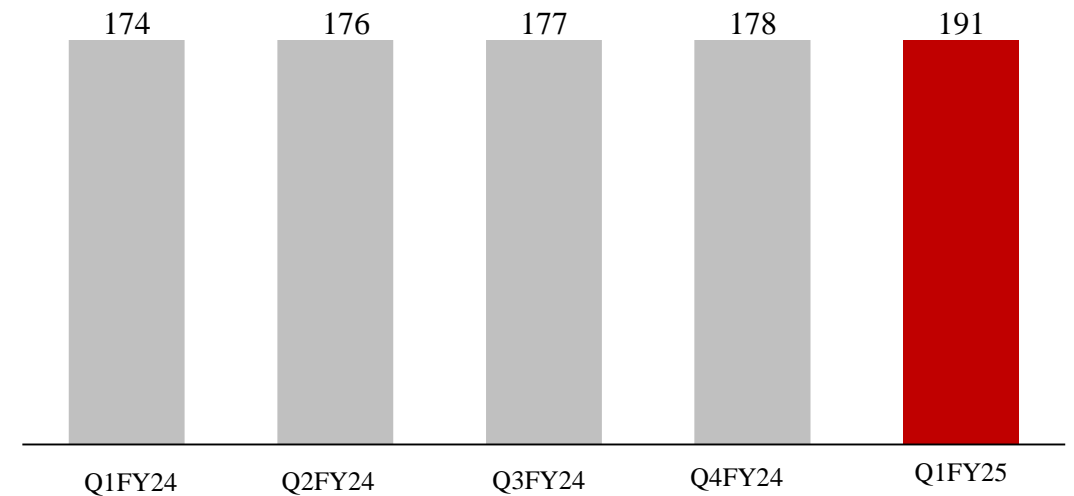
(Rs. in Crore)

### Business per Employee



(Rs. in Crore)

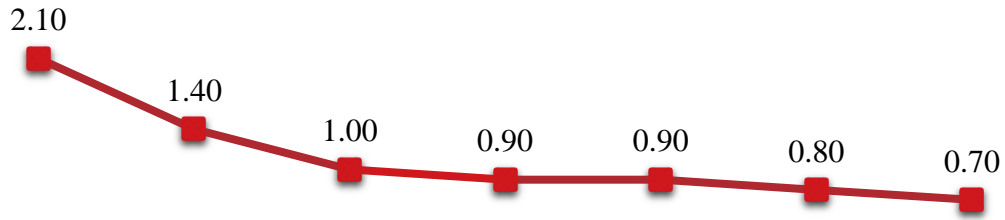
### Business per Branch



# ...Focus on Retail advances and CASA

## ....Improving Credit Quality

Ever 30 in 6 MOB\* (Excl. corporate)

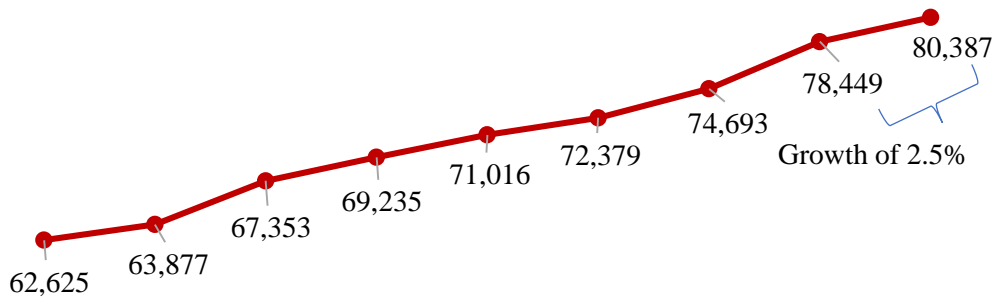


Q1FY2023 Q2FY2023 Q3FY2023 Q4FY2023 Q1FY2024 Q2FY2024 Q3FY2024

\* Ever 30 at 6 MOB is defined as the sum of the original principal of loans that are ever 30+ within 6 months on book in that cohort, divided by the sum of the original principal of all loans in that cohort.

## Healthy growth in Avg. advances

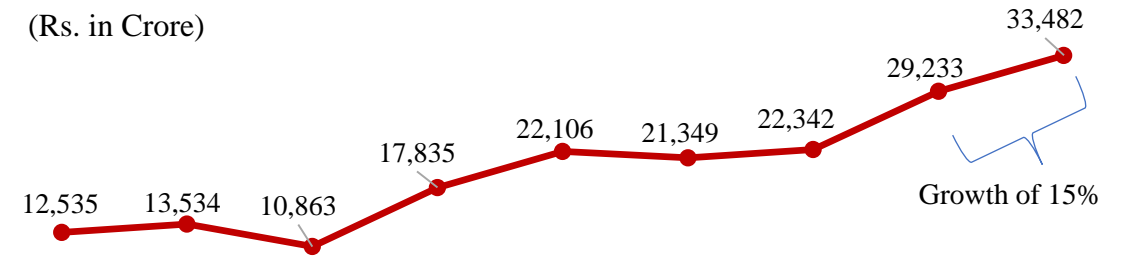
(Rs. in Crore)



Q1FY23 Q2FY23 Q3FY23 Q4FY23 Q1FY24 Q2FY24 Q3FY24 Q4FY24 Q1FY25

## ....Increased loan disburseals

(Rs. in Crore)



Q1FY23 Q2FY23 Q3FY23 Q4FY23 Q1FY24 Q2FY24 Q3FY24 Q4FY24 Q1FY25

## .... growth continues in CASA AQB balances

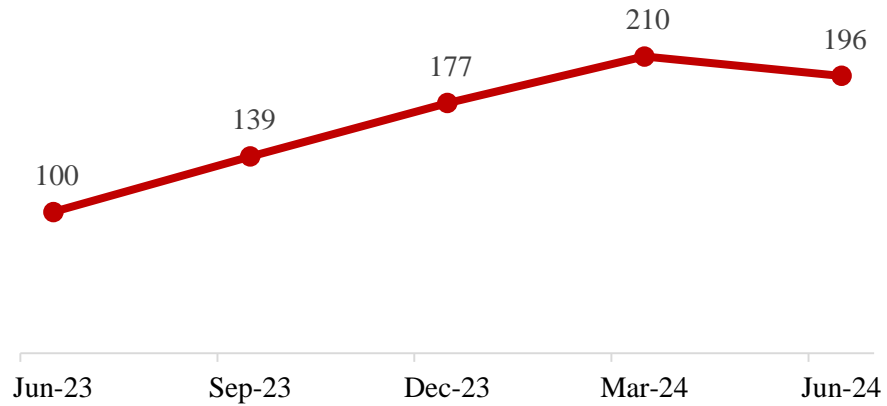
Q1 FY23 Rebased to 100 CASA AQB Balances



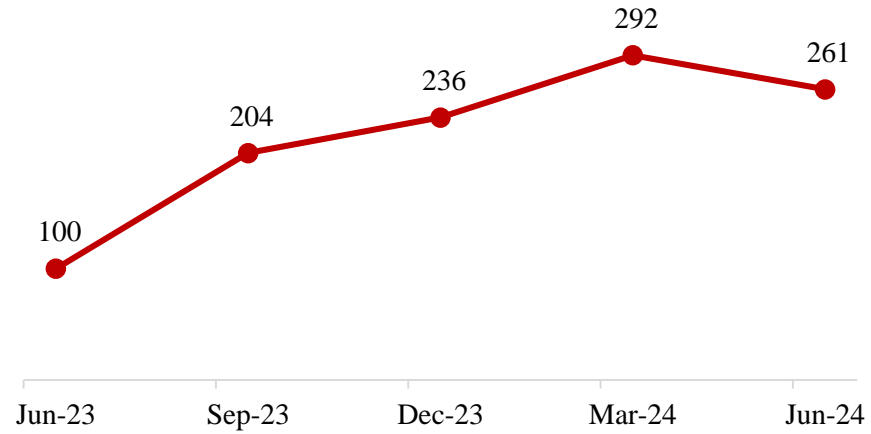
Jun'23 Sept'23 Dec'23 Mar'24 June'24

# ....momentum in retail advances continues

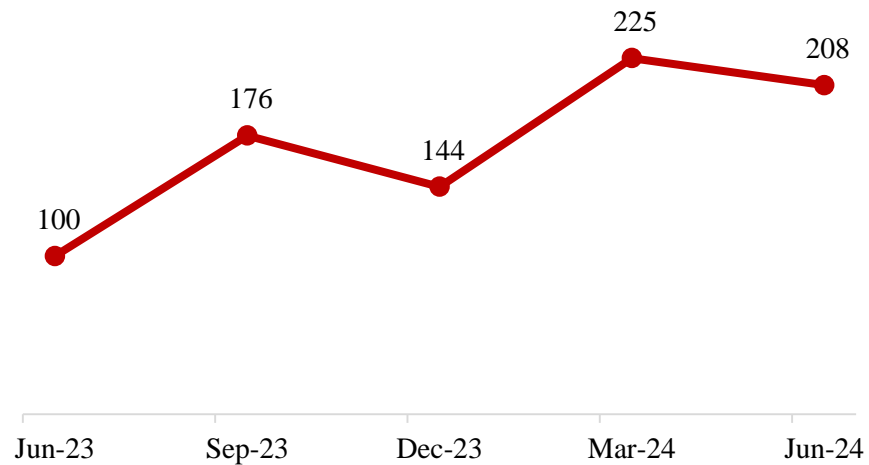
### Home Loans\*



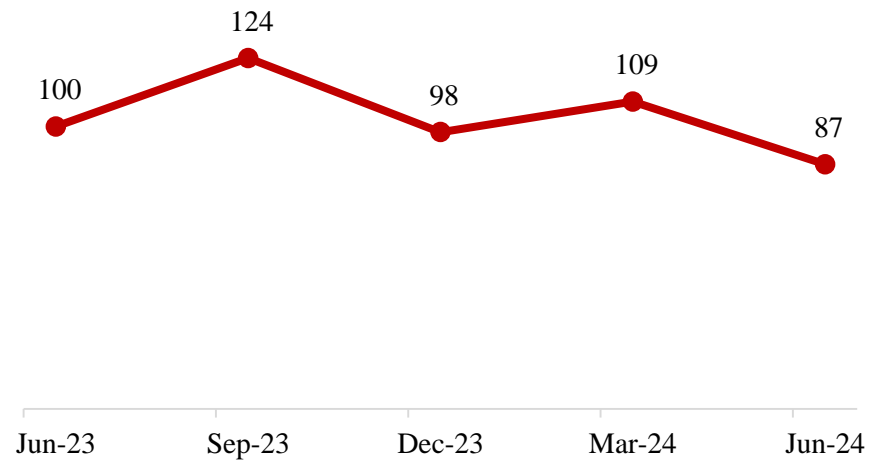
### Auto Loans\*



### Agriculture Loans\*



### Personal Loans\*

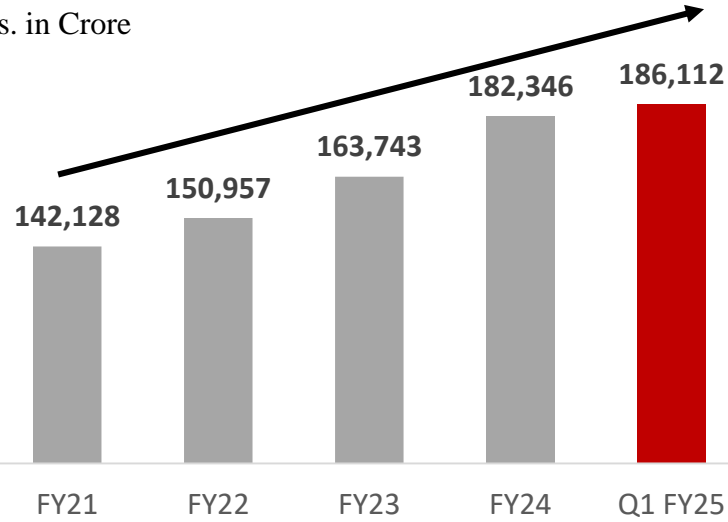


\*Q1 FY23 Rebased to 100

# #6. Robust Track Record of Financial Performance

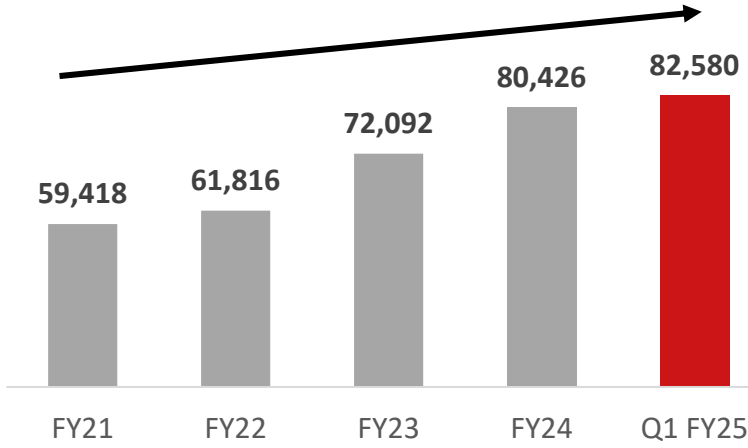
## Total Business

Rs. in Crore



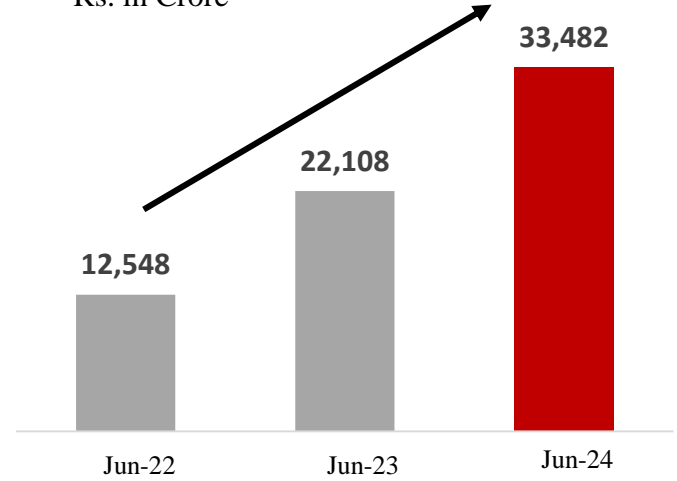
## Gross Advances

Rs. in Crore



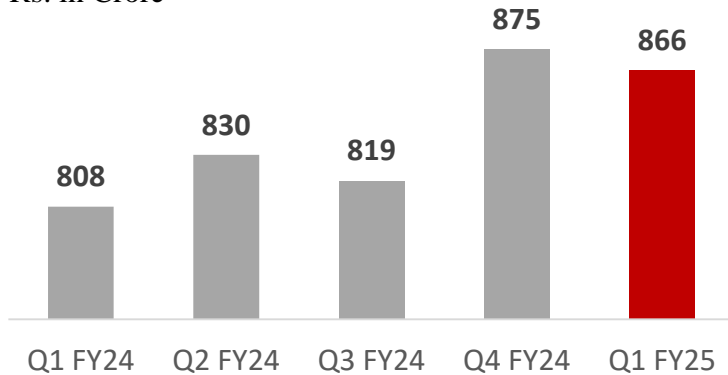
## Disbursements

Rs. in Crore



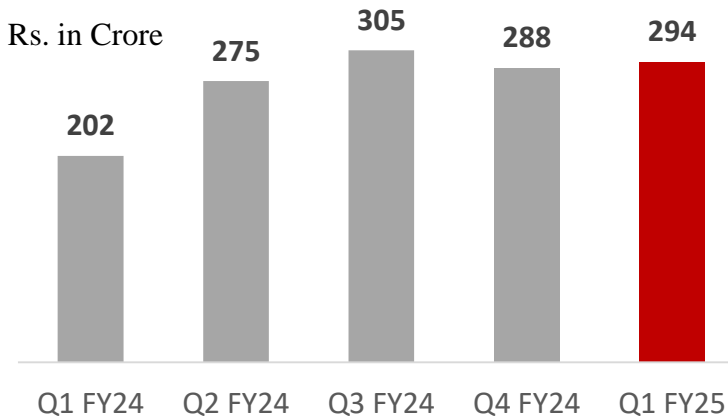
## Net Interest Income

Rs. in Crore



## Profit after Tax

Rs. in Crore

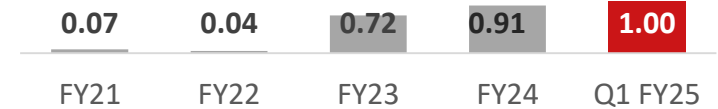


## Return Metrics

### RoE



### RoA



## **Five Areas of Focus**

- **Enhancing Portfolio Resilience**
- **Improving Branch Productivity**
- **Cost Optimisation**
- **Growing Non-branch Distribution & Leveraging Partnerships**
- **Enhancing Control / Compliance Architecture**

# The Way Forward



- **Building ‘Frictionless’ processes**
  - Build out of new automated digital channels continue:
    - Systems Delivered
      - Automation of renewal of small ticket working capital limits
      - Working Capital Granular Loans – GST Based - (Application to Approval) automated
    - Systems being worked on
      - Working Capital Granular Loans (Approval to Disbursal) – Expected July ‘24
      - Loans Secured by Property – Phase 1 – Expected Aug. ’24
      - Loans Secured by Property – Phase 2 – Expected Sep. ‘24
      - Vehicle Loans Straight Through Process – Expected Sep. ’24
      - Automated Business Lending Process (Full Product Range – Overdrafts / Term / Non-Funded Limits / FX Solutions) – Expected Oct. ’24
      - Automation of Renewal Processes up to 5 Crores – Expected Oct. ‘24
      - Affordable Housing Straight Through Process – Expected Feb. ’25
- **Significant momentum in Retail Segment - Home, Auto, Gold – and Agriculture**
  - CV/CE showing good traction

## The Way Forward



- Tooth to Tail Ratio – 79:21 – Further progress expected during the quarter
- Training / Re-skilling of staff gathering pace
  - 1095 Staff Trained in Various Programs against 695 in Q1, '24
- Expenses being tracked closely
  - Expense growth sequentially muted
  - Overall Head-count continues to shrink
- Digital and Non-traditional Distribution
  - Two new relationships
    - Test Launched Time Deposit acquisition through a Fintech Aggregator
    - Sourcing High Business Current Accounts through a digital referral mechanism



## Profit & Loss Overview (Standalone)

(Rs. in Crore)

Rs. in Crore	Q1-FY25	Q1-FY24	Y-o-Y (%)	Q4-FY24	Q-o-Q (%)	FY24
Net Interest Income	866	808	7%	875	-1%	3332
Non Interest Income	422	361	17%	346	22%	1515
- Core Fee Income	187	150	25%	191	-2%	701
- Treasury & Forex	27	77	-65%	80	-66%	352
- Other	208	134	55%	75	177%	462
<b>Total Income</b>	<b>1,288</b>	<b>1,169</b>	<b>10%</b>	<b>1,221</b>	<b>5%</b>	<b>4,847</b>
Operating Expenses	780	679	15%	787	-1%	2979
<b>Operating Profit</b>	<b>508</b>	<b>490</b>	<b>4%</b>	<b>434</b>	<b>17%</b>	<b>1,868</b>
Provisions & Contingencies	113	199	-43%	41	176%	339
<b>Profit Before Tax</b>	<b>395</b>	<b>291</b>	<b>36%</b>	<b>393</b>	<b>1%</b>	<b>1,529</b>
Provision for Tax	101	89	13%	105	-4%	459
<b>Profit After Tax</b>	<b>294</b>	<b>202</b>	<b>46%</b>	<b>288</b>	<b>2%</b>	<b>1,070</b>

## Balance Sheet Overview (Standalone)

(Rs. in Crore)

Particulars	Q1 FY25	Q1 FY24	Y-o-Y (%)	Q4 FY24	Q-o-Q (%)
<b>Capital &amp; Liabilities</b>	<b>1,17,988</b>	<b>1,10,541</b>	<b>7%</b>	<b>1,17,413</b>	<b>0%</b>
Capital	262	209	25%	262	0%
Reserves and Surplus	8,892	6,668	33%	8,562	4%
Deposits	103,532	95,499	8%	101,920	2%
Borrowings	2,957	5,645	(48%)	3,912	(24%)
Other Liabilities & Provisions	2,345	2,519	(7%)	2,757	(15%)
<b>Assets</b>	<b>1,17,988</b>	<b>1,10,541</b>	<b>7%</b>	<b>1,17,413</b>	<b>0%</b>
Cash & Balances with RBI	5,639	5,030	12%	6,660	(15%)
Balances with Banks	4,175	1,772	136%	3,362	24%
Investments	22,824	25,931	(12%)	23,977	(5%)
Advances	80,129	71,742	12%	78,061	3%
Fixed Assets	975	874	12%	966	1%
Other Assets	4,246	5,193	(18%)	4,386	(3%)
<b>Business (Advances + deposits)</b>	<b>1,83,661</b>	<b>1,67,241</b>	<b>10%</b>	<b>1,79,981</b>	<b>2%</b>
Current Accounts	5,913	5,151	15%	6,075	(3%)
Savings Accounts	27,282	26,016	5%	26,618	2%
CASA Ratio	32.06%	32.64%	(58 bps)	32.08%	(2 bps)

## Key Metrics – Quarterly

Particulars	FY25	FY24			
	Q1	Q4	Q3	Q2	Q1
Net Interest Margin (NIM)	3.26%	3.38%	3.19%	3.31%	3.34%
CRAR Basel III	18.11%	19.91%	15.60%	16.69%	16.49%
RoAA (Annualized)	1.00%	0.98%	1.07%	0.97%	0.73%
Provision Coverage	79.22%	79.10%	77.97%	77.82%	76.54%
CASA	32.06%	32.08%	31.80%	32.03%	32.64%
Gross NPA	4.50%	4.50%	4.74%	4.96%	5.13%
Net NPA	1.44%	1.46%	1.61%	1.70%	1.85%
Book Value per Share (Rs.)	35.0	33.7	35.3	33.9	32.9
Earnings per Share (Rs.) (Annualized)	4.5	5.1	5.0	4.6	3.9
<b>Customer Touch Points</b>					
Kerala	501	501	500	500	499
South Ex Kerala	284	284	283	280	279
Rest of India	170	170	165	164	163
<b>Total</b>	<b>955</b>	<b>955</b>	<b>948</b>	<b>944</b>	<b>941</b>

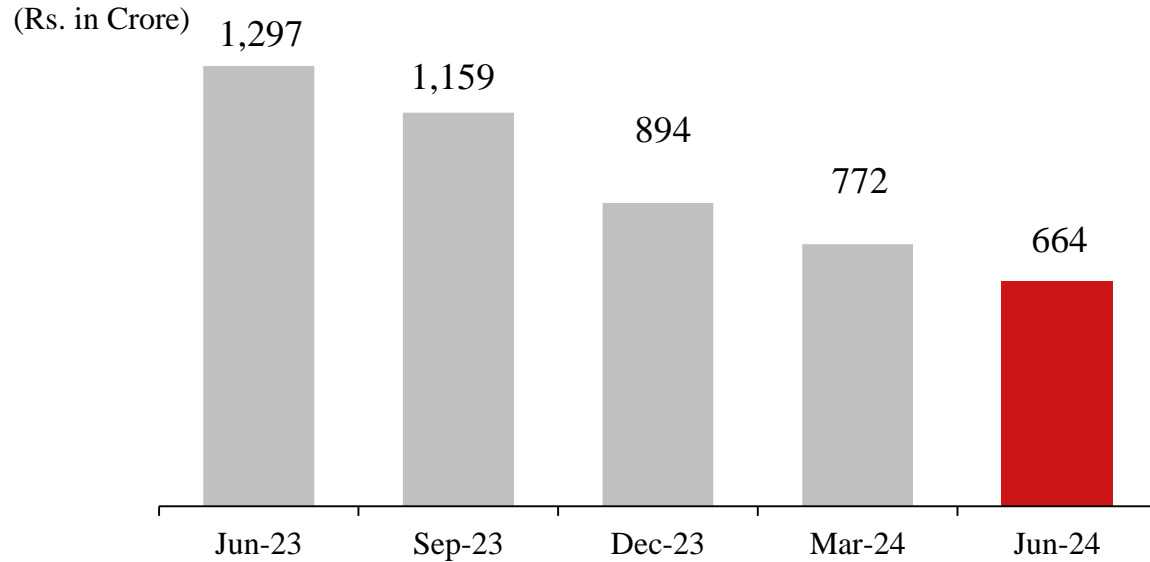
# Provisions

(Rs. in Crore)

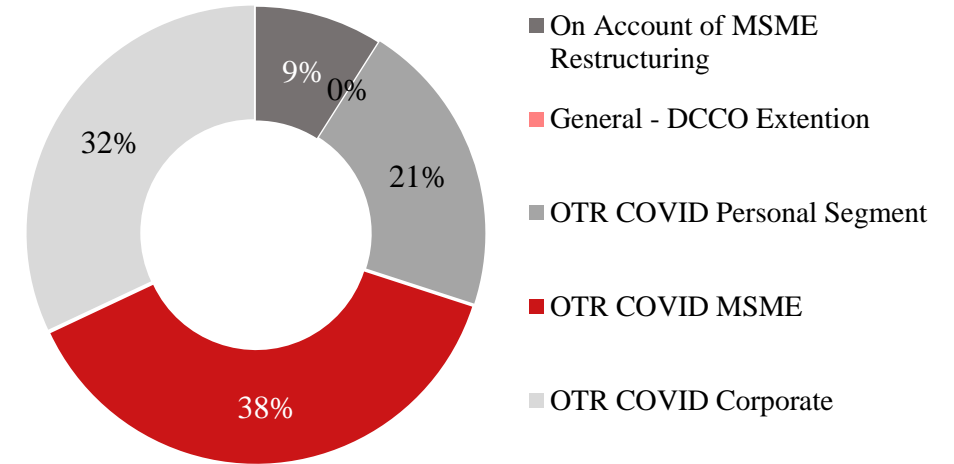
Particulars	Q1FY25	Q4FY24	Q1FY24
For NPA & NPI	120	41	247
For Standard Assets	(2)	7	(14)
For Restructured Advances/Sacrifices & FITL	(11)	(9)	(27)
For Unhedged Forex Exposure	1	1	(2)
Others	5	1	(5)
Taxes	101	105	89
<b>Total Provisions</b>	<b>214</b>	<b>146</b>	<b>288</b>

# Stressed Assets

## Restructured Standard Advance



## Sector Break up



## Covid One Time Restructuring (OTR)

Rs. in Crore	Covid 1.0	Covid 2.0	Total
MSME	98	156	254
Personal loans	4	132	136
Other exposures	182	32	214
<b>Total</b>	<b>284</b>	<b>320</b>	<b>604</b>

## Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Jun 30, 2024		
Book Value	Provision	NAV
89.96	48.78	41.18

# Slippages & collection efficiency

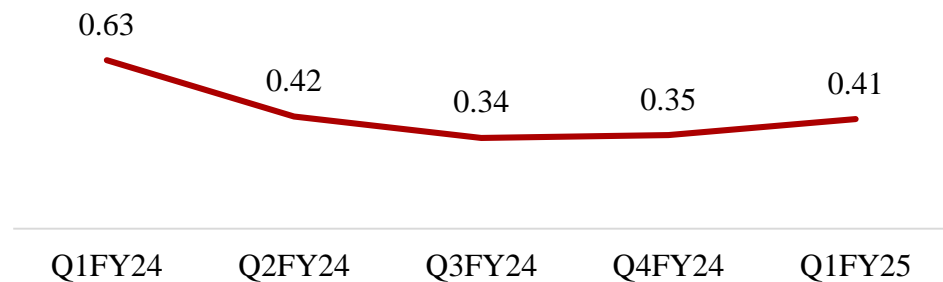
## Segment wise NPA slippages

Rs. in Crore	Q1-2025
Agriculture	70
Business Loans	172
Personal Segment	99
Corporate	0
<b>Total</b>	<b>341</b>

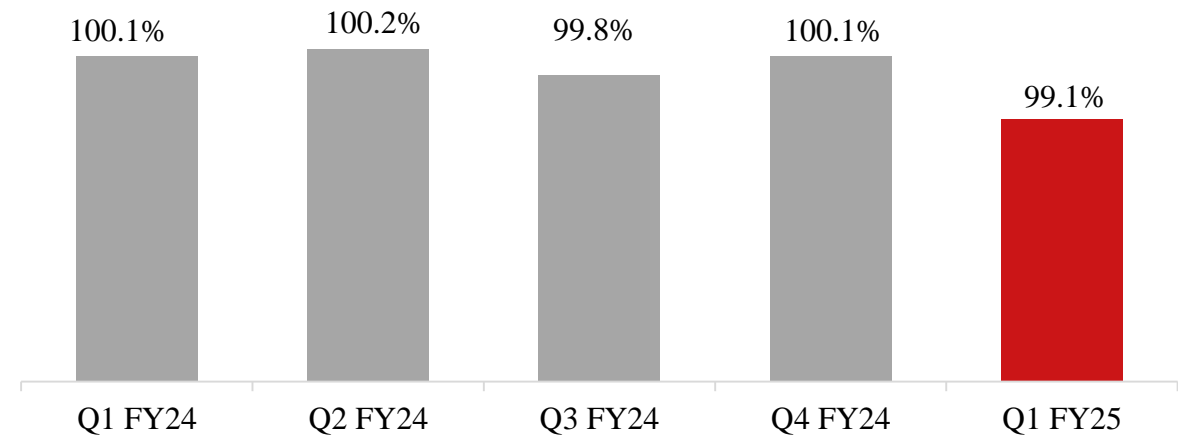
## Segment wise GNPA

Rs. in Crore	Q1-2024	Q2-2024	Q3-2024	Q4-2024	Q1-2025
Agriculture	513	490	490	464	530
Business Loans	2,243	2,188	2,152	2,120	2283
Personal Segment	556	547	542	568	484
Corporate	492	489	498	469	424
<b>Total</b>	<b>3,804</b>	<b>3,714</b>	<b>3,682</b>	<b>3,620</b>	<b>3,720</b>

## Slippages



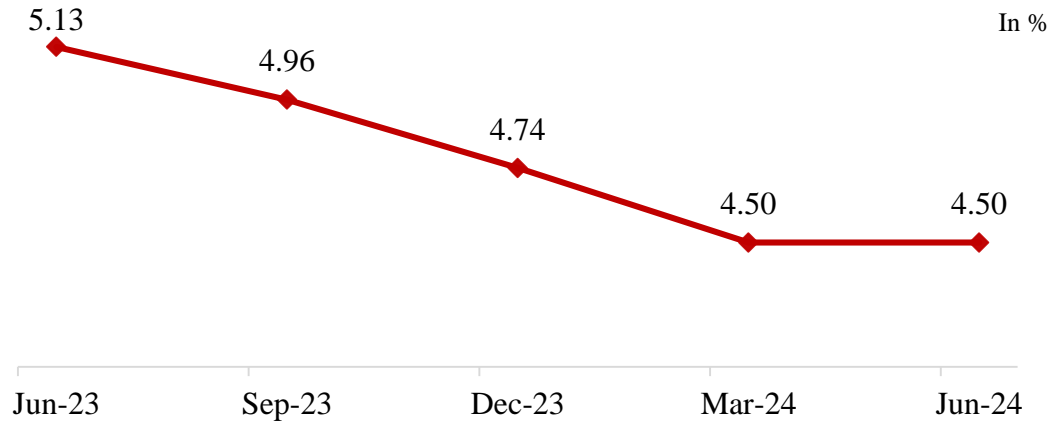
## Collection efficiency



# Non-Performing Assets

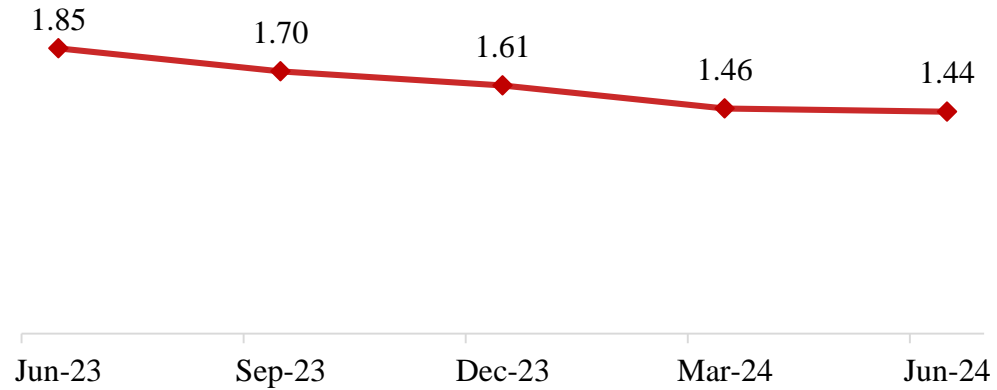
## Gross NPA

In %



## Net NPA

In %



## Gross NPA Movement

Rs. Cr.	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Opening	3,708	3,804	3,714	3,682	3,620
Additions	487	315	306	289	346
Deductions	391	405	337	351	246
<b>Closing</b>	<b>3,804</b>	<b>3,714</b>	<b>3,682</b>	<b>3,620</b>	<b>3,720</b>

## Net NPA Movement

Rs. Cr.	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Opening	1,294	1,326	1,234	1,212	1,135
Additions	336	207	185	211	250
Deductions	304	298	207	289	232
<b>Closing</b>	<b>1,326</b>	<b>1,234</b>	<b>1,212</b>	<b>1,135</b>	<b>1,153</b>

# Investments

## Investment Book

Details	Jun 23		Mar 24		Jun 24	
	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration
HTM	20,882	3.07	21,242	4.82	21,118	4.78
AFS	5,938	2.20	3,318	2.24	895	1.62
HFT	461	1.47	719	0.10	-	-
FVTPL HFT	-	-	-	-	724	2.03
FVTPL Non HFT	-	-	-	-	167	3.93
ISAJ	-	-	-	-	0.50	-
<b>Total</b>	<b>27,281</b>	<b>2.79</b>	<b>25,279</b>	<b>4.48</b>	<b>22,905</b>	<b>4.60</b>

## SLR & NON-SLR

Rs. in Crore	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
SLR	23,065	23,295	22,937	21,616	20,728
NON-SLR	4,216	4,001	3,718	3,663	2,177
<b>Total</b>	<b>27,281</b>	<b>27,296</b>	<b>26,654</b>	<b>25,279</b>	<b>22,905</b>

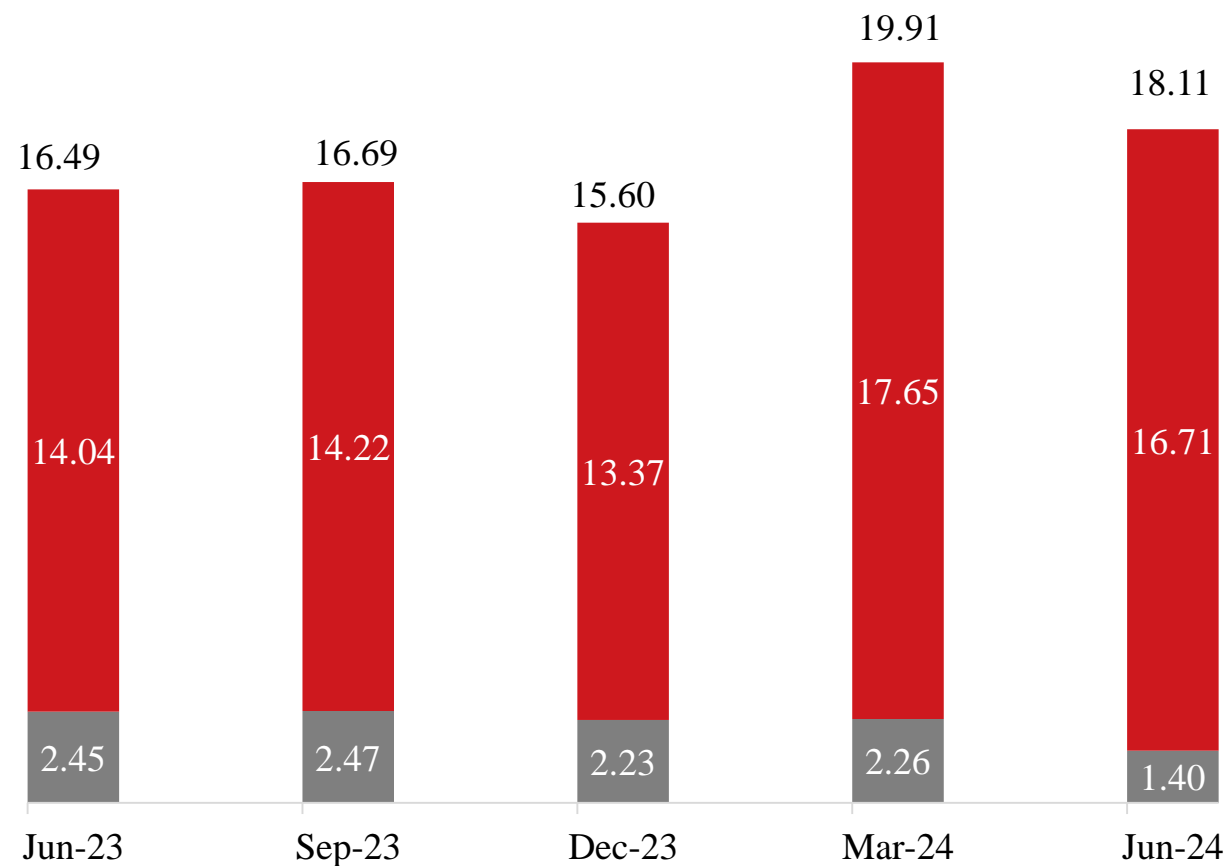


# Capital Composition

## Risk Weighted Assets

Rs. in Crore	Jun 30, 2024		Mar 31, 2024	
	Value	Ratio	Value	Ratio
Total Capital	9,668.5	18.11%	9,984.5	19.91%
- Tier I	8,920.6	16.71%	8,852.9	17.65%
- Of which CET1	8,420.6	15.77%	8,352.9	16.66%
- Tier II	747.9	1.40%	1,131.6	2.26%
<b>Risk Weighted Assets</b>	<b>53,383.42</b>		<b>50,143.77</b>	

## BASEL III



The **Total Risk weighted assets to Total assets stands at 45.24%** as on June 30, 2024.  
Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

■ Tier 1 ■ Tier 2

# Awards & Recognitions



SIB bagged four awards in the Infosys Finacle Innovation Awards 2024 in the following categories:

- **Business Model Innovation** – Platinum Winner - SIB eDirect
- **Corporate Banking Innovation** – Gold Winner - SIB TF Online / MSME Web Portal
- **Ecosystem-led Innovation** - Gold Winner – CoLending / One Score
- **Maximizing Customer Engagement** – Gold Winner - WhatsApp Banking



Our **SGM & CIO Mr. Sony A** has been recognised by IDC as **game changer** in the dynamic digital world of financial services



# Awards & Recognitions



SIB CISO Mr. **Shibu K Thomas** received as award under the category Smart CISO in the **CSO100 Awards & Symposium** held at Jaipur.



SIB won the **Banking Frontier, Finnoviti Award** for the **SME LOS** at **The DIGITAL CONTINUUM: Fintech Resurgence 2.0** conference at Mumbai



Our CISO Mr. **Shibu K Thomas** won the award under the category Smart CISO in the **CIOAXIS BFSI CXO Awards & Confex 2024** held at Mumbai.





## #6. Strong Management Team



**Mr. P R Seshadri**  
MD & CEO, 30 years

- ▶ Bachelor's degree in Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from IIM Bangalore.
- ▶ An accomplished banker with more than 30 years of experience in Retail sales, distribution and lending business. Previously MD&CEO of Karur Vysya Bank, MD and Regional Sales and Distribution head Citibank N.A, Asia pacific, Singapore. MD and Regional head of lending businesses, Citibank N.A, Asia Pacific, Singapore.



**Mr. Dolphy Jose**  
Executive Director, 25 years

- ▶ More than 30 years of experience , MBA in General Management
- ▶ Two decades of association with Kotak Mahindra Bank, with expertise in both Retail assets and liabilities, branch banking, P&L management, building distribution, establishing strategic partnerships including Co-Lending and focusing on non branch business.



**Mr. Anto George T**  
CGM - HR & Operations, 34 years

- ▶ MBA in Human Resource management, Associated with SIB for more than 28 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



**Mr. Sanchay Kumar Sinha**  
CGM & Head (Distribution & Branch Banking) 31 years

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

## #6. Strong Management Team



**Mr. Sony A**

SGM & CIO, **32 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 28 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



**Mr. Senthil Kumar**

SGM-Collection & Recovery / MSME / AGRI, **29 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



**Ms. Minu Moonjely**

SGM & Head Credit Underwriting, **28 years**

- ▶ Post Graduate in Commerce, CAIIB and Advanced Management in Banking and Finance by IIBF. Associated with SIB for more than 28 years.
- ▶ Head of Credit Underwriting. Experienced banking professional with extensive expertise in Credit analysis, Risk management, Foreign exchange and Branch banking. Also headed the largest MSME region of the Bank



**Ms. Biji S S**

SGM & Group Business Head, **30 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 28 years.
- ▶ Heading Corporate Business, Secured Retail, Co-lending and SCF. Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



**Ms. Chithra H**

SGM & Chief Compliance Officer, **32 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 29 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.

## #6. Strong Management Team



### Mr. Nandakumar G

SGM & Chief of Internal Vigilance, **32 years**

- ▶ Associated with SIB for more than 28 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



### Mr. Vinod A N

GM & Head of Treasury, **30 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience in Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.



### Mr. Mohan T M

GM & Head Legal Department , **35 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 29 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.



### Mr. Sivaraman K

GM & Head Business Operations Group, **31 years**

- ▶ Associated with SIB for more than 28 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.



### Mr. Nehru Singh B

GM & Head – Credit Quality Assurance, **28 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.

## #6. Strong Management Team



**Mr. Shibu K Thomas**

GM - IT, 23 years

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank



**Mr. Jimmy Mathew**

GM & Company Secretary, 18 years

- ▶ B. Com, ACS, ACMA, Certified CSR Professional, ICSI Post Membership Qualification in Corporate Governance and Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for more than 14 years. Proficient in handling various corporate law and Secretarial matters. Before joining the Bank has 4 years' experience as Company Secretary in other organisations.



**Mr. Biju E. Punnachalil**

GM & Chief Risk Officer, 31 years

- ▶ Post Graduate in Physics, CFP® by FPSB, Certified Associate of the Indian Institute of Banking & Finance & Diploma in Treasury, Investment and Risk Management.
- ▶ Associated with SIB for over 28 years. Rich experience in the field of Branch Banking, Treasury & Forex Operations and Risk Management



**Mr. Vinod Francis**

GM & Chief Financial Officer, 18 years

- ▶ Associate member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 18 years. Rich experience in the field of Finance, Credit, Branch operations and Regional Head

For further information, please contact:

The South Indian Bank Ltd.  
CIN - L65191KL1929PLC001017

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**THANK YOU**