

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 135/2023-24

DATE : October 19, 2023

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
--	--

Dear Madam/Sir,

Sub: Presentation to Investors and Analysts

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the Investor Presentation to Investors and Analysts in respect of Unaudited Financial Results of The South Indian Bank Limited for the quarter/ half year ended 30th September 2023.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com.

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: a.a.

Investor Presentation

Q2-FY 2024



OUR PRIORITY IS YOU.

TRUST MEETS TECH SINCE 1929



Safe Harbour

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date.

Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions in India. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person.

This presentation does not constitute an offer or invitation to purchase or subscribe for any shares in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. This presentation can not be copied and/or disseminated in any manner.

Operating Performance



Deposits

Q2 FY24: Rs. 97,085 Cr
+ 10%
Q2 FY23: Rs.88,477 Cr



Retail Deposits

Q2 FY24: Rs. 93,448 Cr
+ 7%
Q2 FY23: Rs. 87,111 Cr



CASA

Q2 FY24 : Rs.31,100 Cr
+2%
Q2 FY23: Rs.30,548 Cr



Advances

Q2 FY24: Rs.74,947 Cr
+10%
Q2 FY23: Rs.67,963 Cr



NIM

Q2 FY24: 3.31%
+10 bps
Q2 FY23: 3.21%



NII

Q2 FY24: Rs. 831 Cr
+14%
Q2 FY23: Rs. 726 Cr



Profit After Tax

Q2 FY24: Rs.275 Cr
+23%
Q2 FY23 : Rs.223 Cr



Provisions

(excl Tax)
Q2 FY24: Rs.51 Cr
-71%
Q2 FY23: Rs.179 Cr



PCR

(Incl. w/off)
Q2 FY24 : 77.82%
+ 503 bps
Q2 FY23: 72.79%



PCR

(Excl. w/off)
Q2 FY24 : 66.77%
+ 948 bps
Q2 FY23 : 57.29%

Key highlights for Q2 FY-2024

✓ Business

- ✓ Highest ever **Business** of **Rs. 1,72,032 crore** for **Q2 FY24**.
- ✓ Total **Deposit** increased by **10% Y-o-Y** to **Rs. 97,085 crore** from Rs. 88,477 crore.
- ✓ Highest ever **Advances** of **Rs. 74,947 crore** for **Q2 FY24** vs Rs. 67,963 crore on Y-o-Y, with a growth of **10%**.
- ✓ Recorded total **disbursement** of **Rs. 21,353 crore** in Q2 FY24 against Rs. 13,541 crore Y-o-Y with a growth of **58%**.
- ✓ **CASA** amount **increased by 2% Y-o-Y** to **Rs. 31,100 crore** vs Rs. 30,548 crore.
- ✓ **Gold loan** continue to grow consistently registering a growth of **16% Y-o-Y** to **Rs. 14,998 crore** against Rs. 12,911 crore

✓ Capital

- ✓ **CRAR** and **Tier I ratio** of **16.69%** and **14.22%** respectively.
- ✓ **Risk Density** of **41.92%**

Key highlights for Q2 FY-2024

- ✓ Reported quarterly **Profit after Tax (PAT) of Rs. 275 crore** as against Rs. 223 crore on Y-o-Y
- ✓ Reported **NII of Rs. 831 crore** for the Q2 FY 2024 compared to Rs. 726 crore on Y-o-Y basis
- ✓ **Net Interest Margin (Quarterly)** improved by 10 bps Y-o-Y to 3.31% in Q2-2024 vs 3.21% in Q2-2023
- ✓ **Improvement in ROA** at **0.97%** against 0.85% Y-o-Y
- ✓ **Improvement in ROE** at **15.38%** against 14.17% Y-o-Y
- ✓ **Mobile banking transactions** volume increased by **57%** Y-o-Y to 134 million transactions
- ✓ **Core fee income** grew by **13%** Y-o-Y to Rs. 170 crore vs Rs. 150 crore
- ✓ **Reduction in Gross NPA ratio** by 71 bps Y-o-Y from 5.67% to 4.96%
- ✓ **Reduction in Net NPA ratio** by 81 bps Y-o-Y from 2.51% to 1.70%.
- ✓ Reported **provision coverage ratio incl. W/off** of **77.82%** and **excl. W/off** of **66.77%**.
- ✓ **Credit cost** of **0.09%**

Transformation Journey

Oct 2020 - Sep 2023

CASA Deposits

Added Rs. 8,122 crore of CASA from Rs. 22,978 crore to reach Rs. 31,100 crore
CASA ratio improved from 27.81% to 32.03% (+422 bps)

Advances (New Book)

New book of Rs. 48,246 Cr with GNPA of 0.18%* & SMA2 of 0.25%

RWA to Total Asset

Risk Density improved from 53.14% to 41.92%

Capital adequacy

CRAR improved by 275 bps from 13.94% to 16.69% as at Sep 30, 2023

Provision coverage ratio

PCR (incl write off) improved by 1909 bps from 58.73% as at Mar 2021 to 77.82%
PCR (Excl write off) improved by 3277 bps from 34.00% as at Mar 2021 to 66.77%

Recovery & upgrades

Recovered & upgraded Rs. 4,637 Cr from GNPA and technical w/off accounts.
Y-o-Y - Gross NPA decreased from 5.87% to 4.96% and Net NPA decreased from 2.87% to 1.70%

Digital adoption

Digital transactions have gone up from 89% to 97%

* Excl Rs.7 cr Gold

Consolidation of Advances

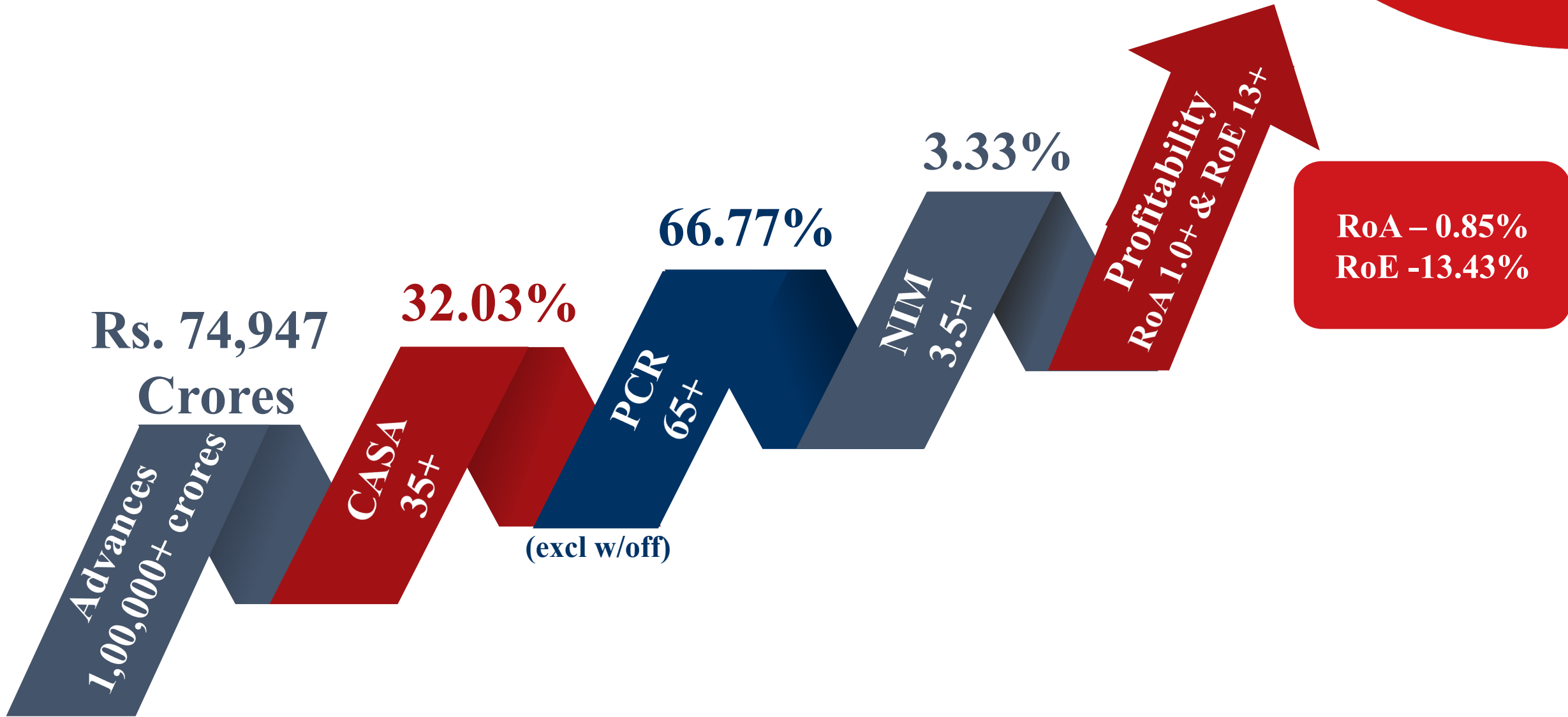
Churned around 64% of overall loan book since October 1, 2020

Rs. in crore	New Book	Old Book	Total Book
Loan book	48,246	26,701	74,947
Share of A+ rated in Large Corporate	97%	29%	94%
SMA 2	122	579	701
GNPA	88*	3,619	3,707*
% of GNPA - Total Book	0.18%*	13.55%	4.95%*
Net NPA	28	1,206	1,234
% of Net NPA - Total Book	0.06%	4.52%	1.65%

- ✓ Achieved disbursements of Rs. **43,461** Cr during the 1st HY24 vs Rs. 26,089 Cr during the 1st HY23 led by Corporate - Rs. **32,897** Cr (Rs. 15,384 Cr), Gold - Rs. **5,675** Cr (5,746 Cr), B Segment - Rs. **2,333** Cr (2,713 Cr), Other retail Rs. **627** Cr (Rs. 606 Cr), PL – Rs. **642** Cr (Rs. 702 Cr), Agri - Rs. **521** Cr vs (Rs. 352 Cr), LAP Rs. **44** Cr (Rs. 173 Cr), HL - Rs. **497** Cr (Rs. 282 Cr), VL – Rs. **225** Cr (Rs. 131 Cr)
- ✓ Avg overall ticket size has decreased from Rs. 17 lakh as at Sep 30, 2020 to less than Rs. 13 Lakh as at Sep 30, 2023
- ✓ Personal loan book increased by 48% Y-o-Y to touch Rs. 2,107 Cr during Q2 FY24.
- ✓ Bank had, issued 3,32,000+ credit cards as on Sep-23 with outstanding book of Rs. 1,164 Cr.

*Excl. Rs. 7 Cr Gold Loan

Update on Vision 2025



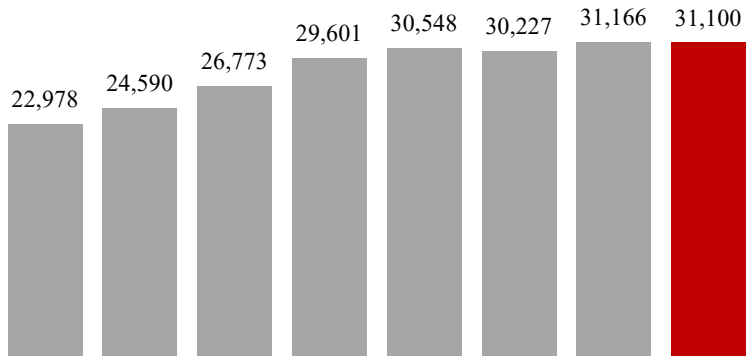
Key highlights of the Transformation Journey - Oct 2020 - Sep 2023

Business Parameters

CASA

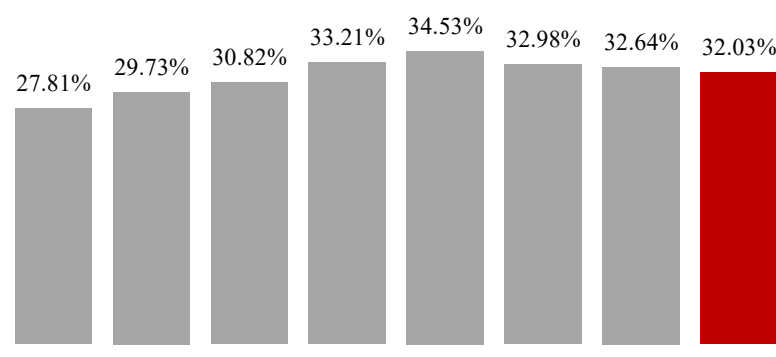
Rs. in Crore

+35%



CASA to Deposit %

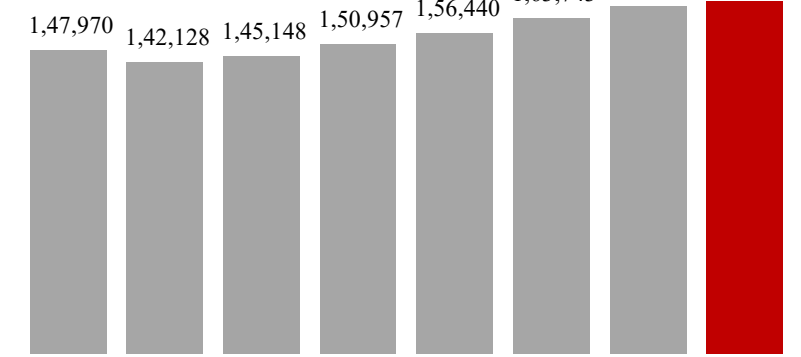
+422 bps



Total Business

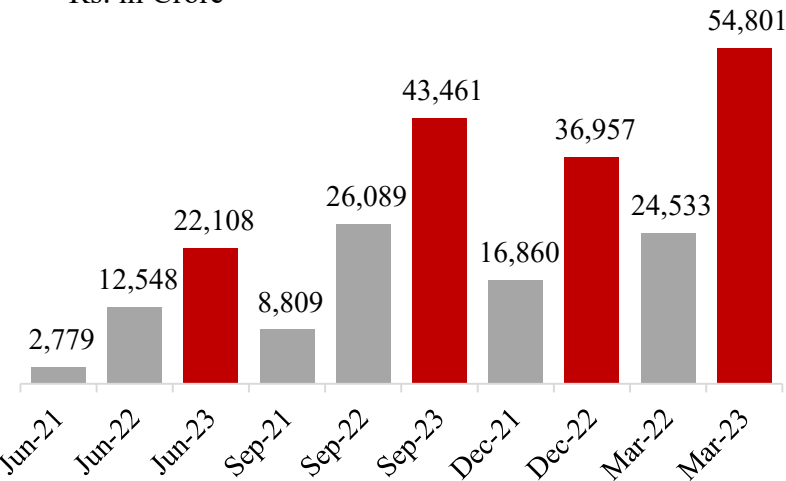
Rs. in Crore

+16%



Disbursements

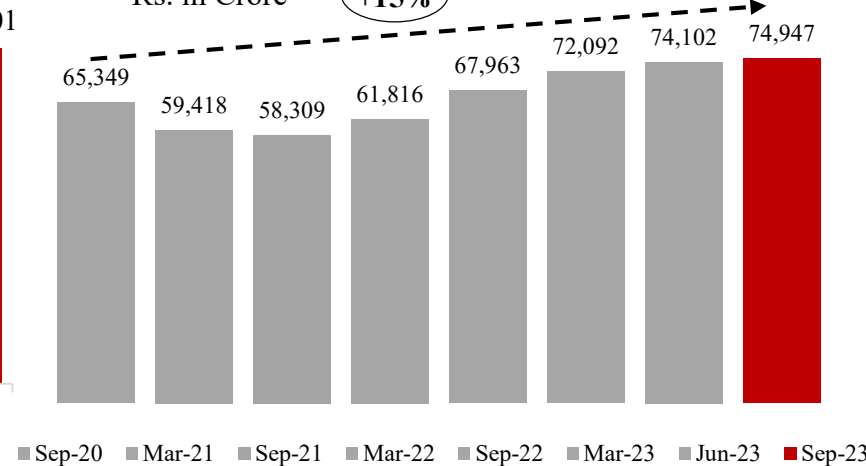
Rs. in Crore



Gross Advances

Rs. in Crore

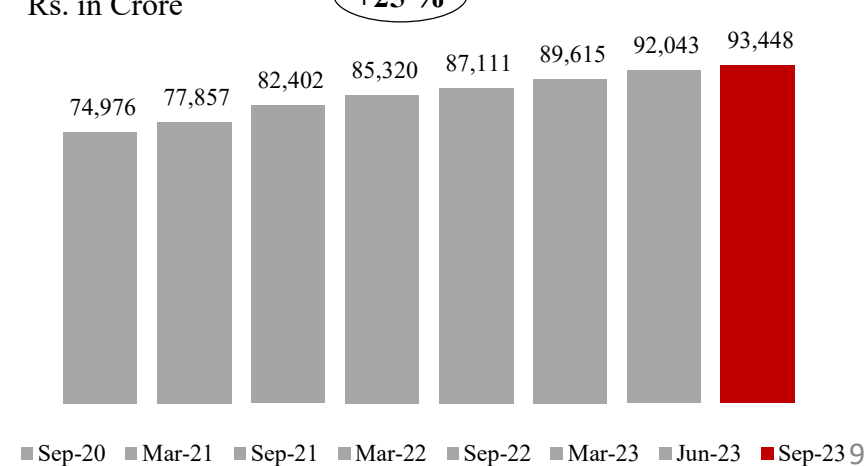
+15%



Retail Deposits

Rs. in Crore

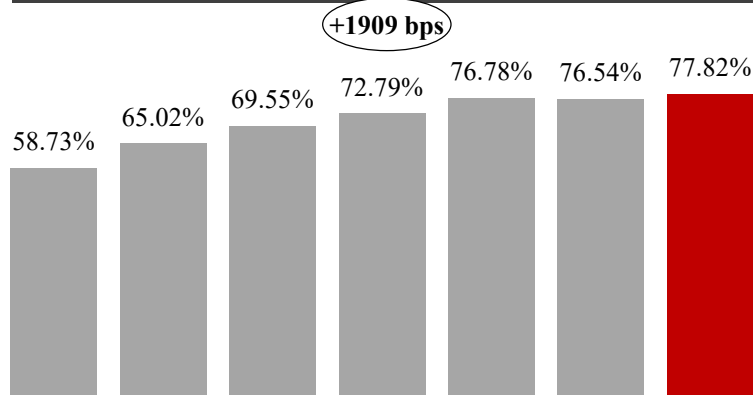
+25%



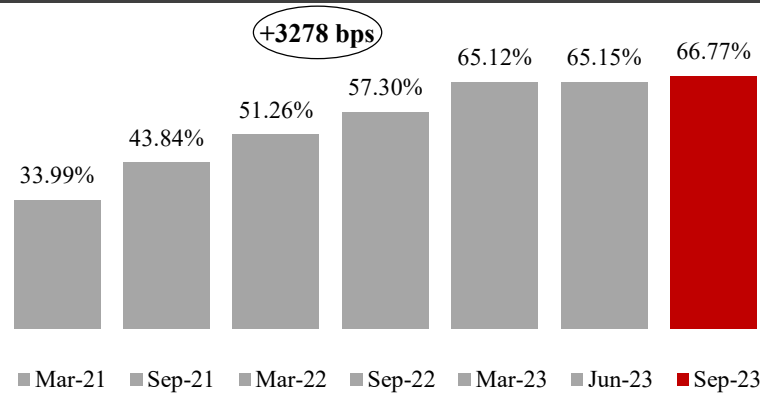
Key highlights of the Transformation Journey - Oct 2020 – Sep 2023

Asset Quality Parameters

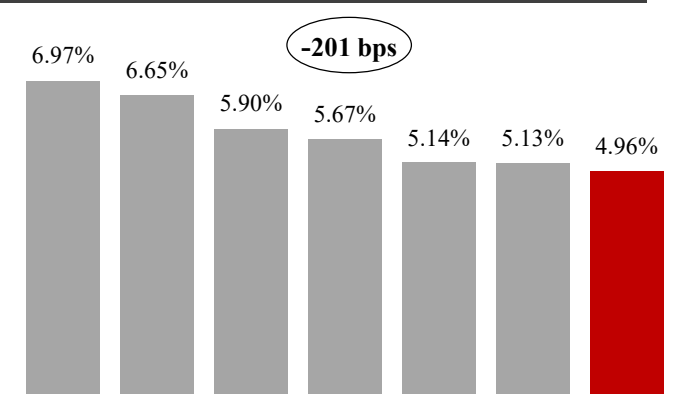
PCR Incl. W/off



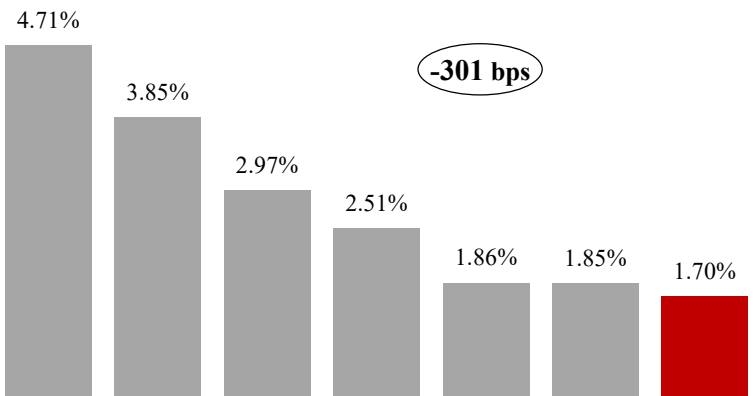
PCR Excl. W/off



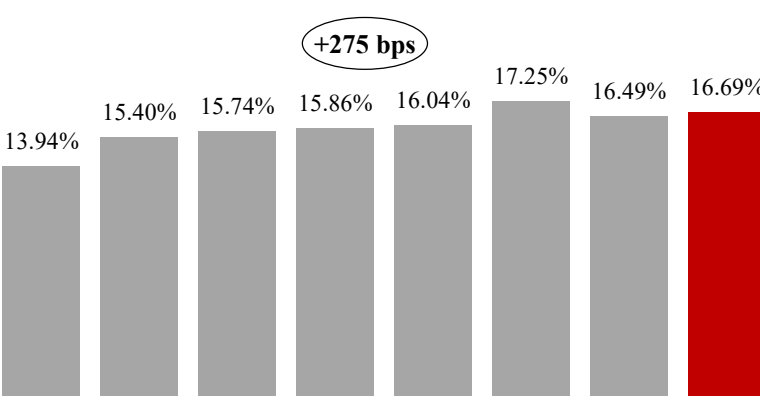
GNPA



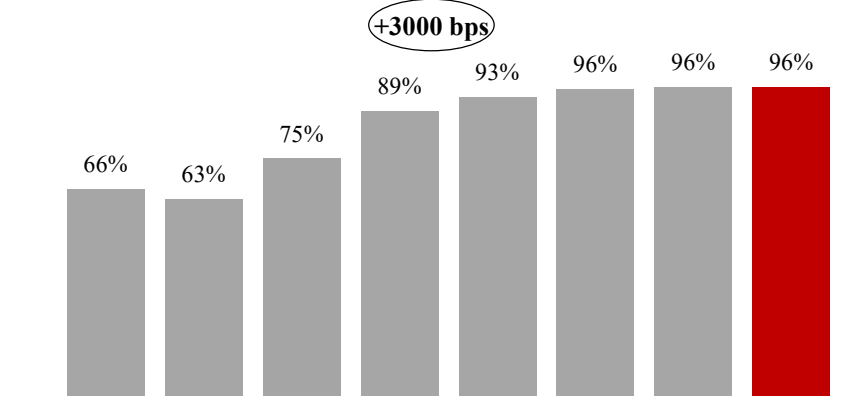
NNPA



CRAR



A & Above rated in Large Corporate Loans



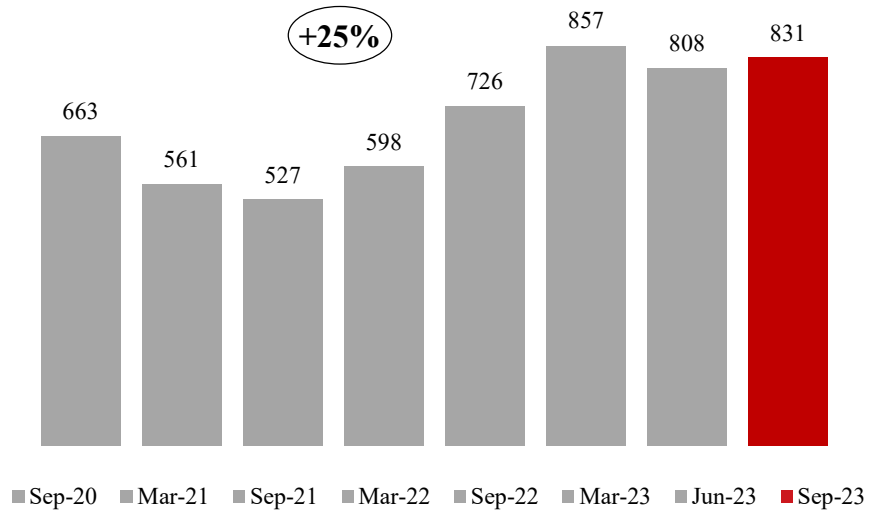
PCR & NPA base figure is as on March 2021 due to Covid moratorium till September 2020

Key highlights of the Transformation Journey - Oct 2020 - Sep 2023

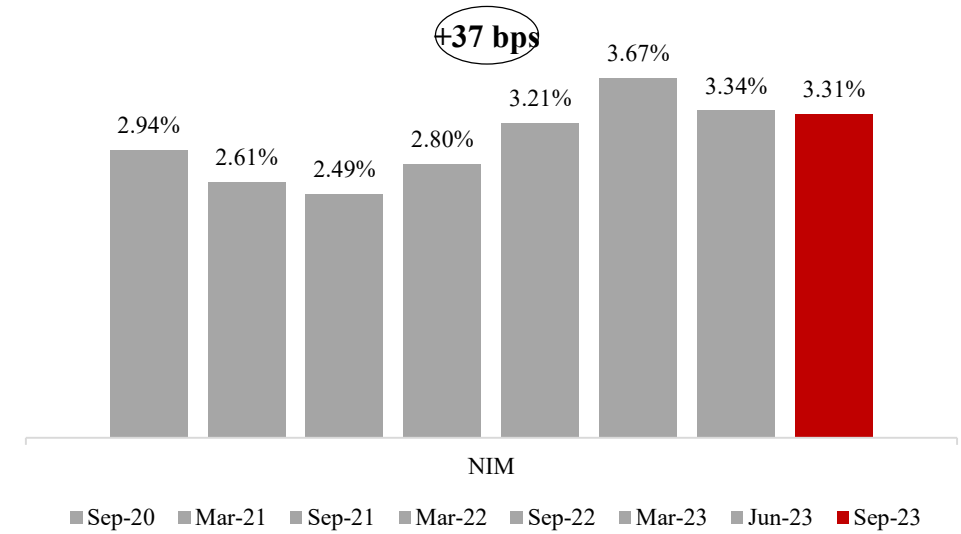
Profitability Parameters

NII (Quarterly)

Rs. in Crore

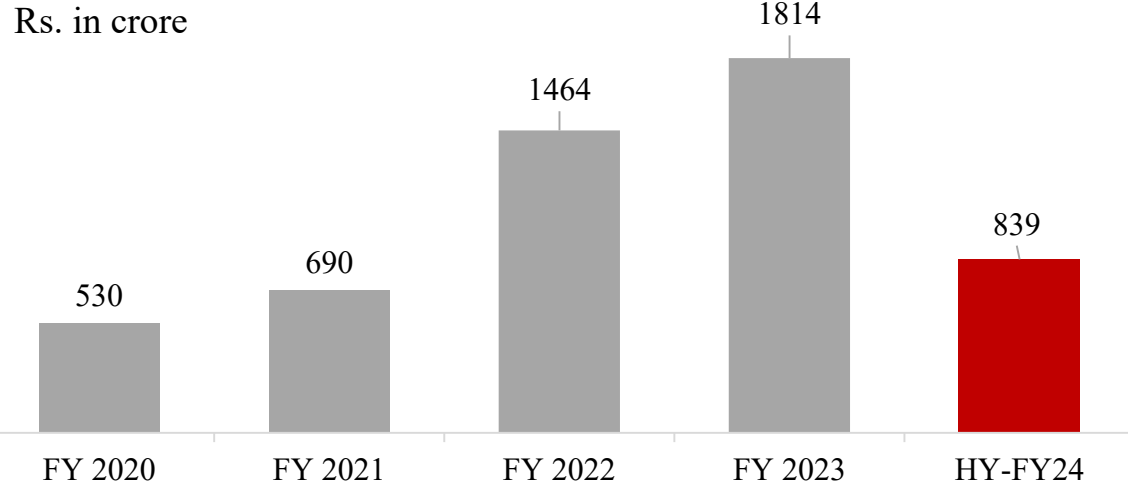


NIM (Quarterly)

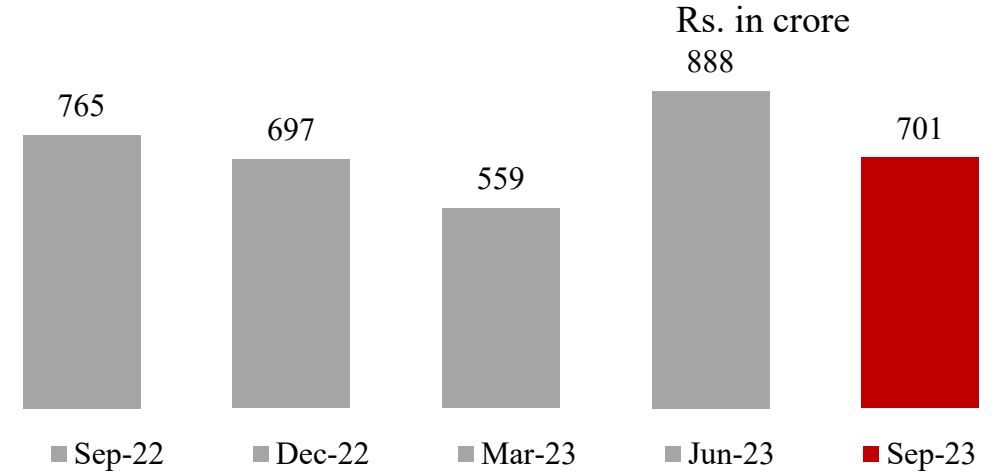


Concentrated efforts in recoveries and collections

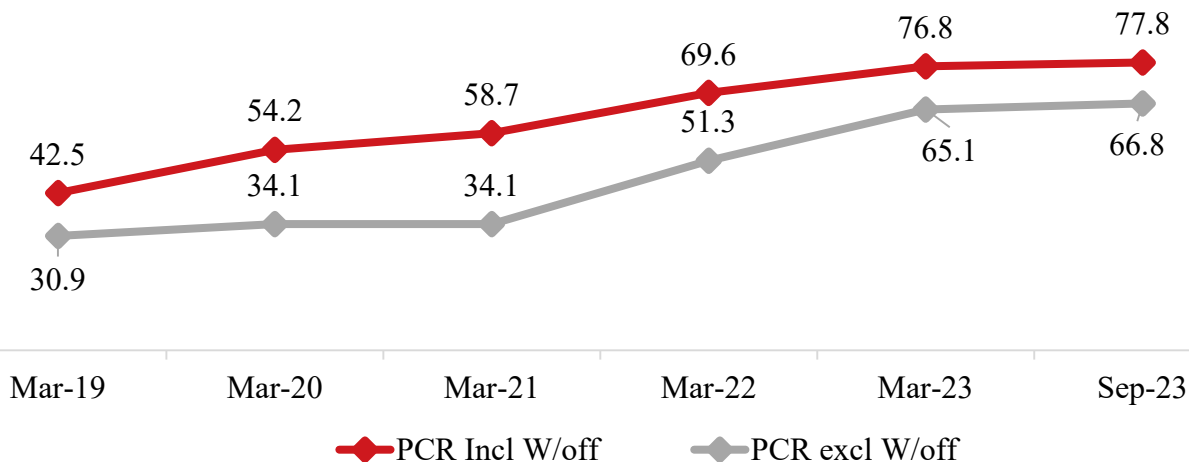
Recoveries & Upgrades continue to be on focus....



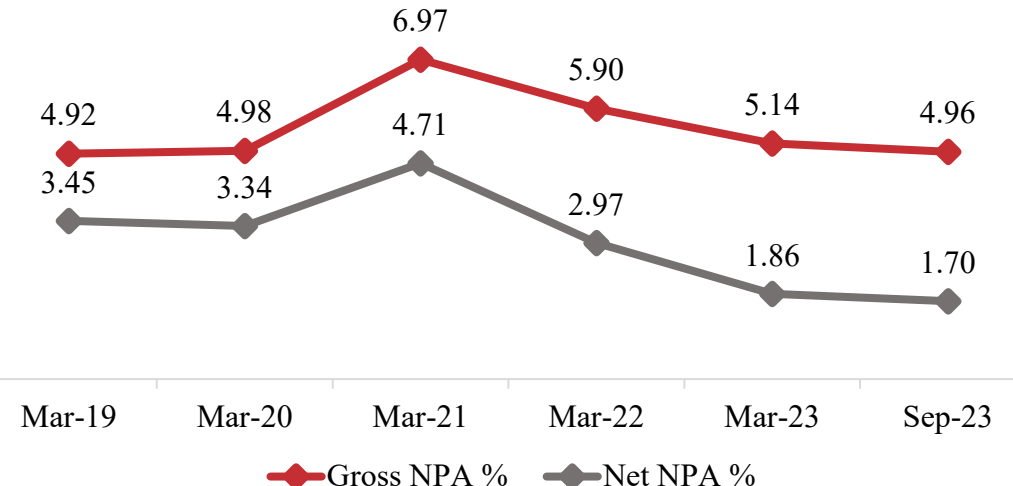
SMA2 book has reduced by 9% Y-o-Y



Significant improvement in PCR



Net NPA below pre-covid level



Profit & Loss Overview (Standalone)

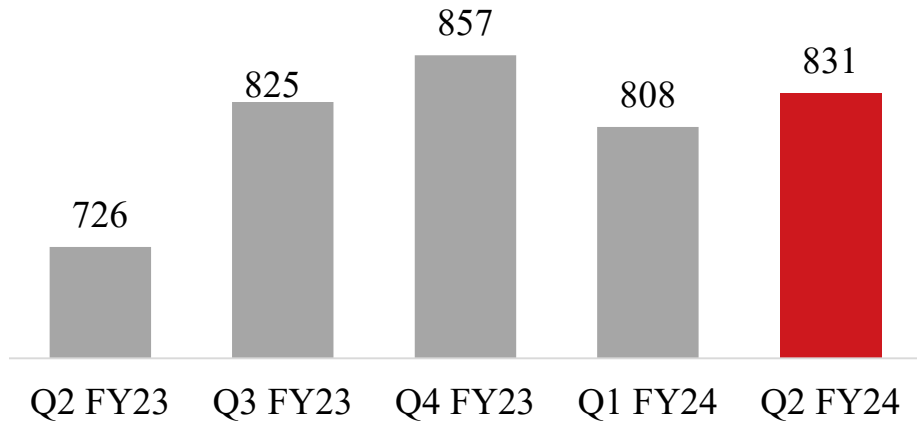
Rs. in Crore	Q2-FY24	Q2-FY23	Y-o-Y (%)	Q1-FY24	Q-o-Q (%)	FY23
Net Interest Income	831	726	14%	808	3%	3,012
Non Interest Income	355	255	39%	361	(2%)	813
- Core Fee Income	170	150	13%	164	4%	569
- Treasury & Forex	37	25	48%	77	(52%)	(308)
- Other	148	80	85%	120	23%	553
Total Income	1,186	981	21%	1,169	1%	3,825
Operating Expenses	726	556	31%	679	7%	2,317
Operating Profit	460	426	8%	490	(6%)	1,508
Provisions & Contingencies	51	179	(72%)	199	(74%)	399
Profit Before Tax	409	246	66%	291	41%	1,108
Provision for Tax	134	23	483%	89	51%	333
Profit After Tax	275	223	23%	202	36%	775

Net Interest Income

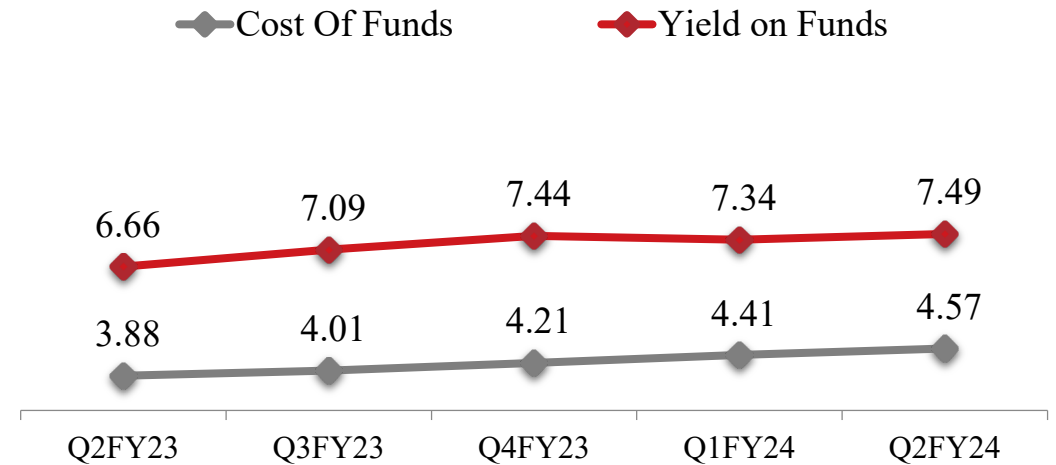
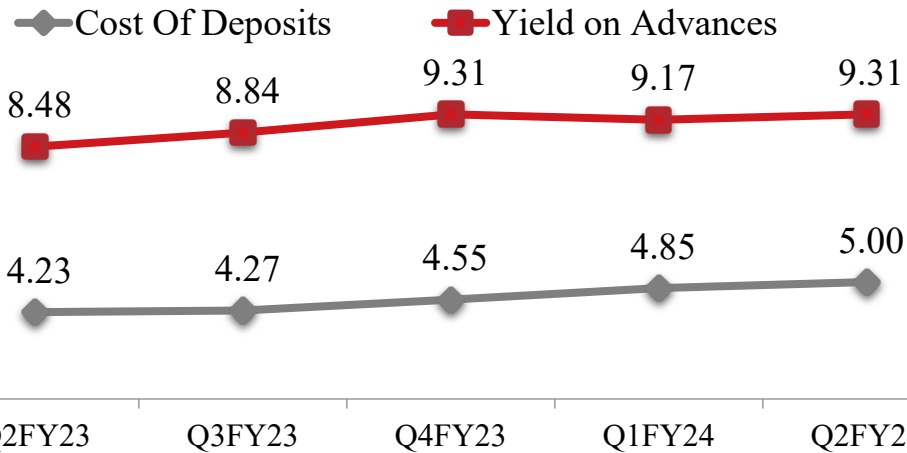
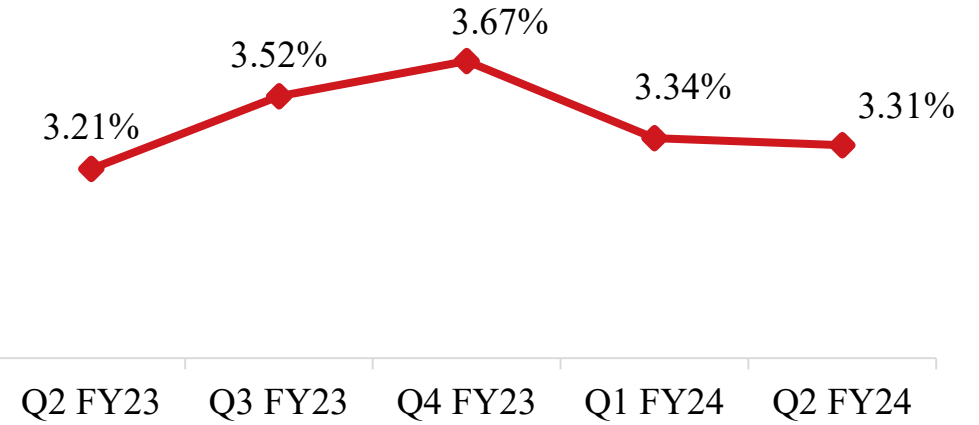
Quarterly

(Rs.in Crore)

Net Interest Income



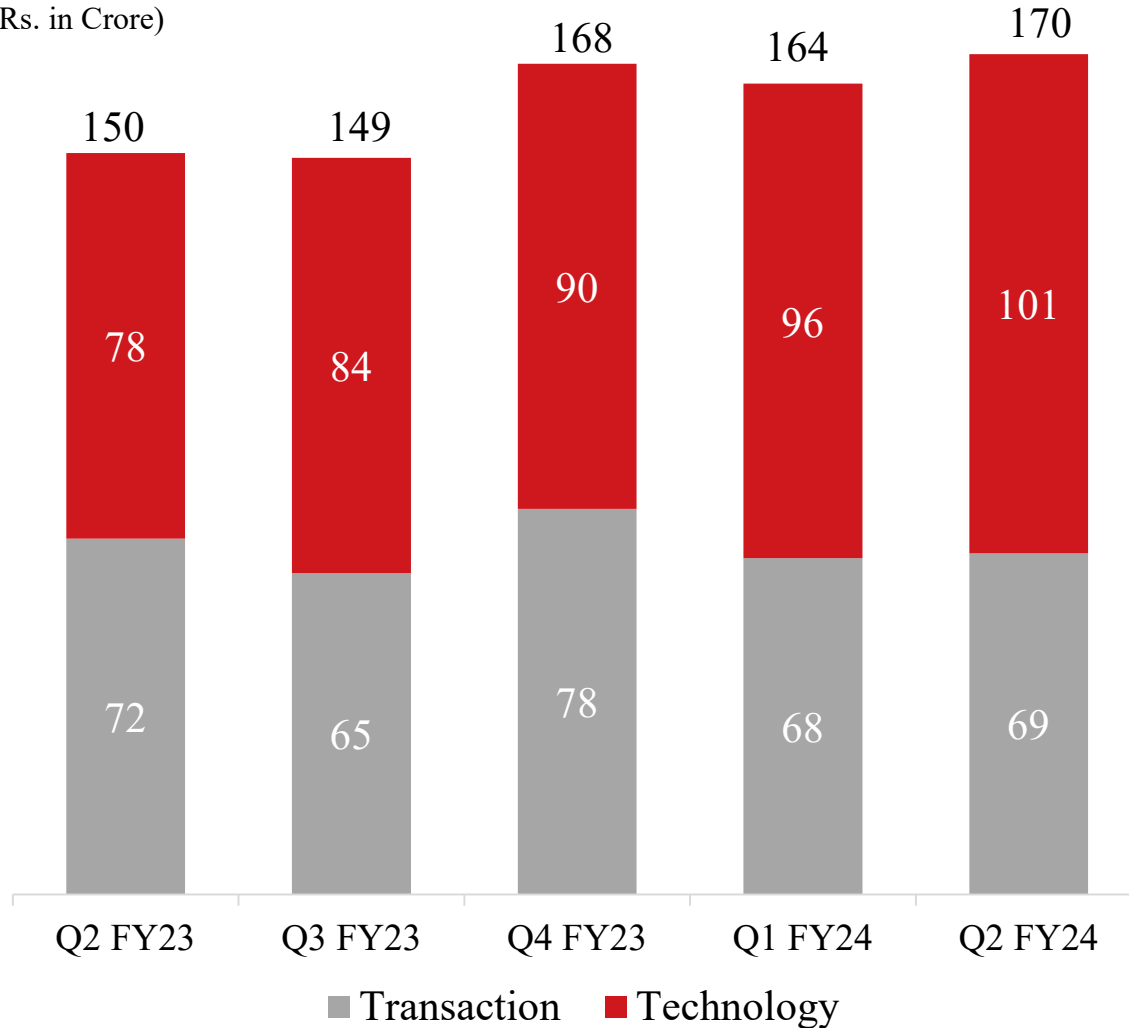
NIM



Non-Interest Income

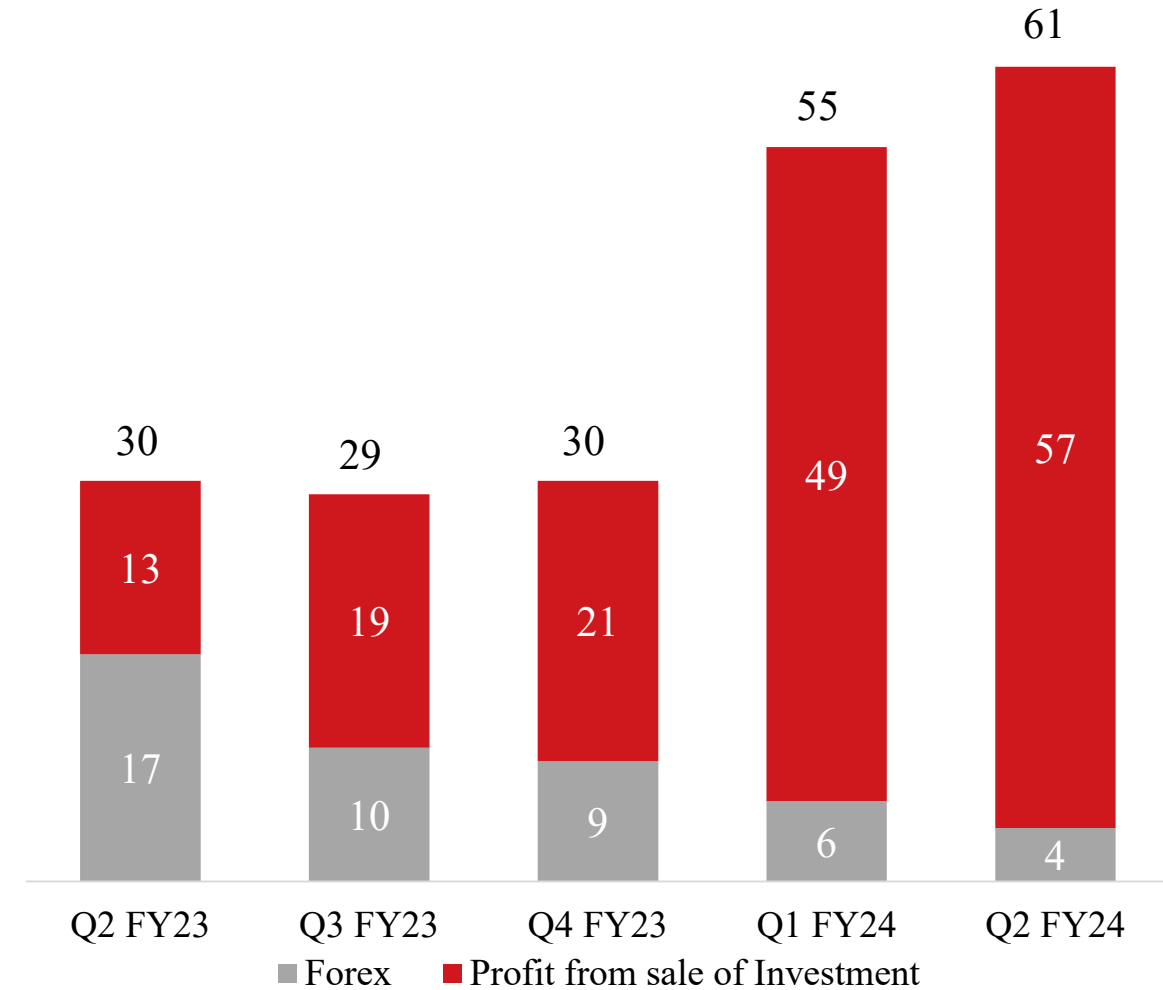
Core Fee Income

(Rs. in Crore)



Treasury & Forex Income¹

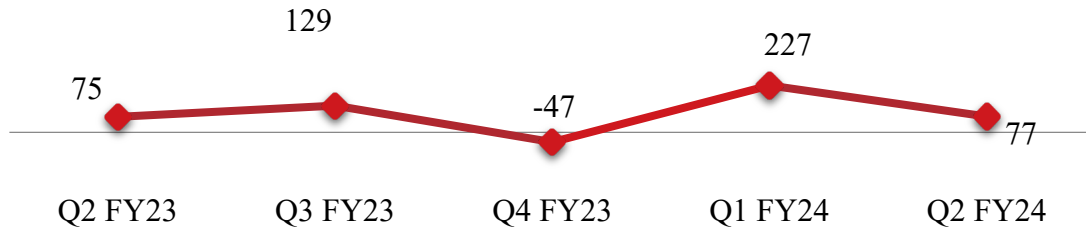
(Rs. in Crore)



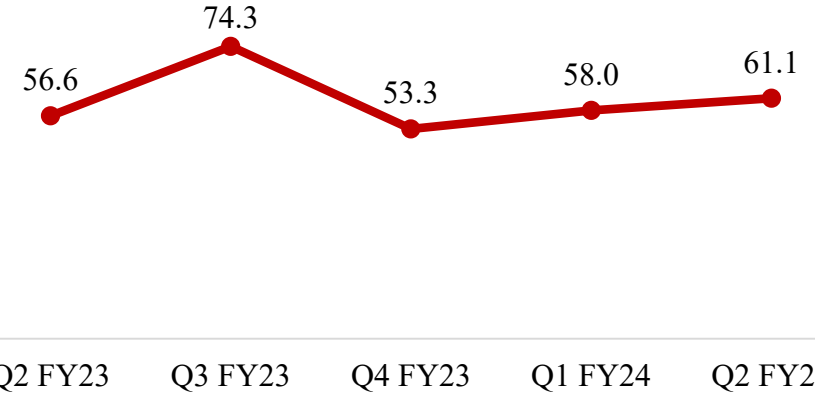
¹ Excludes depreciation on Investments

Operating Efficiency

Employee Additions

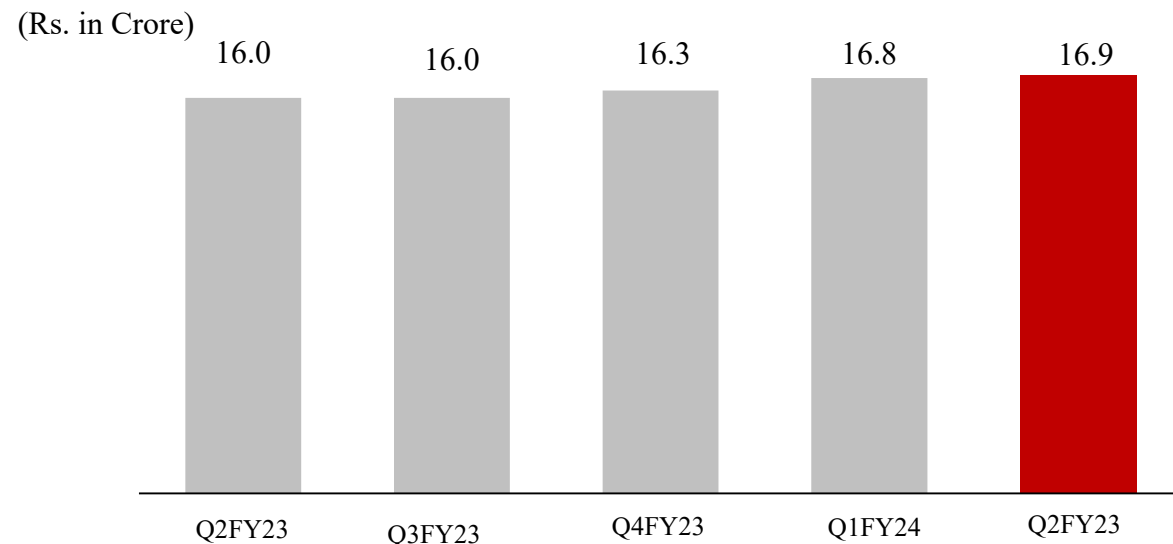


Cost-to-Income Ratio (Quarterly)

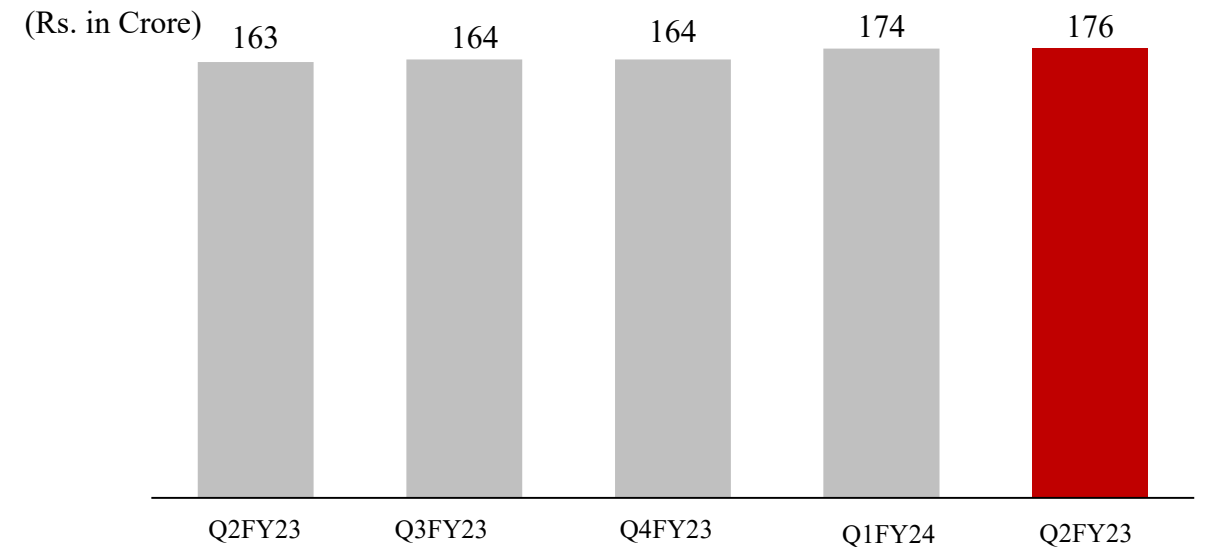


Q3 FY23 includes SR provision of Rs.312 Crore

Business per Employee



Business per Branch



Provisions

(Rs. in Crore)

Particulars	Q2FY24	Q1FY24	Q2FY23
For NPA & NPI	70	247	166
For Standard Assets	(4)	(14)	5
For Restructured Advances/Sacrifices & FITL	(13)	(27)	0
For Unhedged Forex Exposure	-	(2)	(2)
Others	(1)	(5)	11
Taxes	134	89	23
Total Provisions	186	288	203

Balance Sheet Overview (standalone)

(Rs. in Crore)

Particulars	Sep 2023	Sep 2022	Y-o-Y (%)	Jun 2023	Q-o-Q (%)
Capital & Liabilities	1,12,743	1,05,761	7%	1,10,541	2%
Capital	209	209	0%	209	0%
Reserves and Surplus	6,880	6,037	14%	6,668	3%
Deposits	97,085	88,477	10%	95,499	2%
Borrowings	5,898	8,538	-31%	5,645	4%
Other Liabilities & Provisions	2,671	2,500	7%	2,519	6%
Assets	1,12,743	1,05,761	7%	1,10,541	2%
Cash & Balances with RBI	5,292	5,711	-7%	5,030	5%
Balances with Banks	2,856	2,829	1%	1,772	61%
Investments	25,930	25,101	3%	25,931	0%
Advances	72,588	65,810	10%	71,742	1%
Fixed Assets	886	877	1%	874	1%
Other Assets	5,192	5,433	-4%	5,193	0%
Business (Advances + deposits)	1,69,673	1,54,287	10%	1,67,241	1%
Current Accounts	5,097	5,010	2%	5,151	-1%
Savings Accounts	26,003	25,538	2%	26,016	0%
CASA Ratio	32.03%	34.53%	-250 bps	32.64%	-61 bps

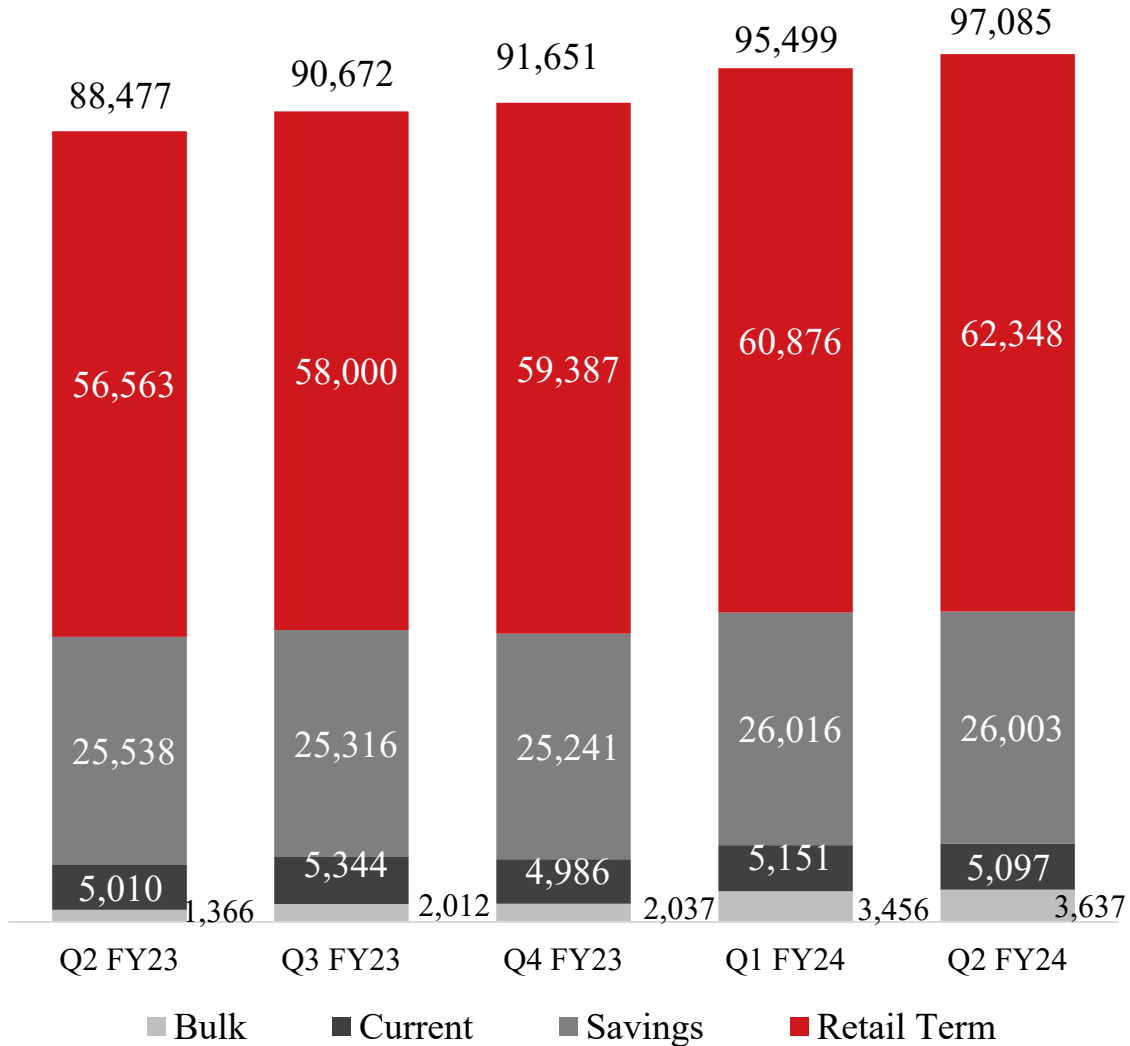
Key Metrics – Quarterly

Particulars	FY24		FY23			
	Q2	Q1	Q4	Q3	Q2	Q1
Net Interest Margin (NIM)	3.31%	3.34%	3.67%	3.52%	3.21%	2.74%
CRAR Basel III	16.69%	16.49%	17.25%	16.25%	16.04%	16.25%
RoAA (Annualized)	0.97%	0.73%	1.26%	0.56%	0.65%	0.46%
Provision Coverage	77.82%	76.54%	76.78%	74.51%	72.79%	70.11%
CASA	32.03%	32.64%	32.98%	33.81%	34.53%	34.4%
Gross NPA	4.96%	5.13%	5.14%	5.48%	5.67%	5.87%
Net NPA	1.70%	1.85%	1.86%	2.26%	2.51%	2.87%
Book Value per Share (Rs.)	33.9	32.9	31.9	30.4	29.8	28.8
Earnings per Share (Rs.) (Annualized)	4.6	3.9	3.7	2.8	3.2	2.2
Customer Touch Points						
Kerala	500	499	498	496	497	497
South Ex Kerala	280	279	279	275	273	273
Rest of India	164	163	163	157	156	156
Total	944	941	940	928	926	926

Well Distributed Deposit Base

Breakup of Deposits

Rs. in Crore



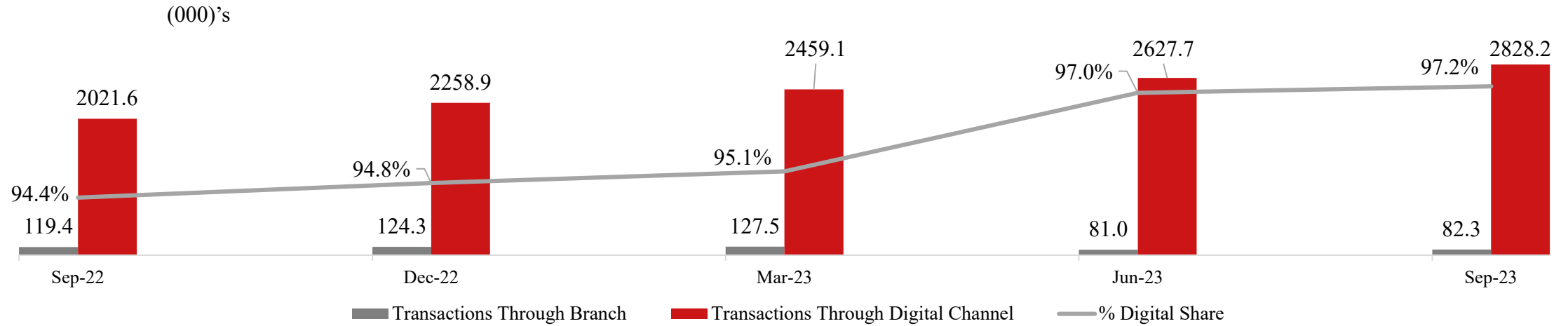
Break Up of Non-Resident Deposits

Rs. in Crore

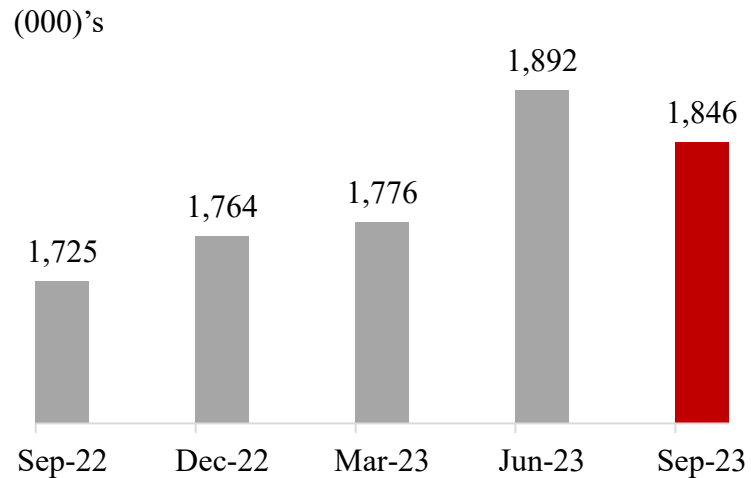
Deposit Type	Q2 FY23	Q3 FY23	Q4 FY23	Q1 FY24	Q2 FY24
NR SB	7,101	7,054	6,916	6,884	6,876
NR CD	53	57	55	55	59
FCNR (B), RFC & Others	1,973	2,124	2,184	2,177	2,181
Low-Cost NRI Deposit	9,127	9,235	9,155	9,116	9,116
NRE Term Deposit	17,509	17,824	18,014	18,253	18,622
NRO Term Deposit	864	905	990	1,013	1,046
Total NRI Deposit	27,500	27,964	28,159	28,382	28,785

Digital Banking

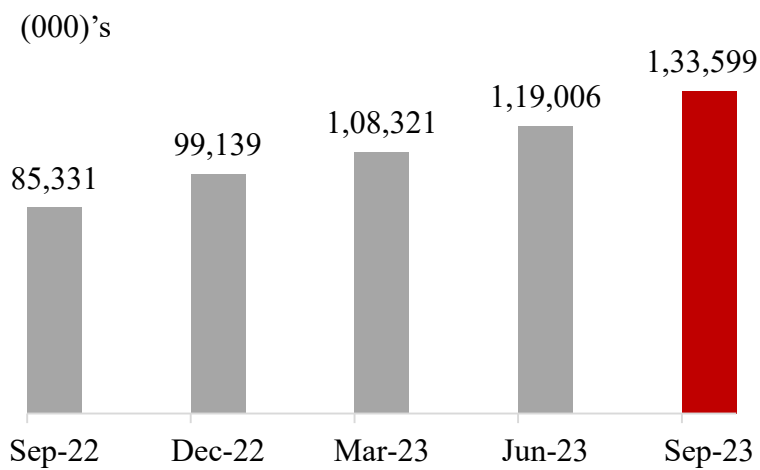
Digital vs Branch Transactions (no of transactions)



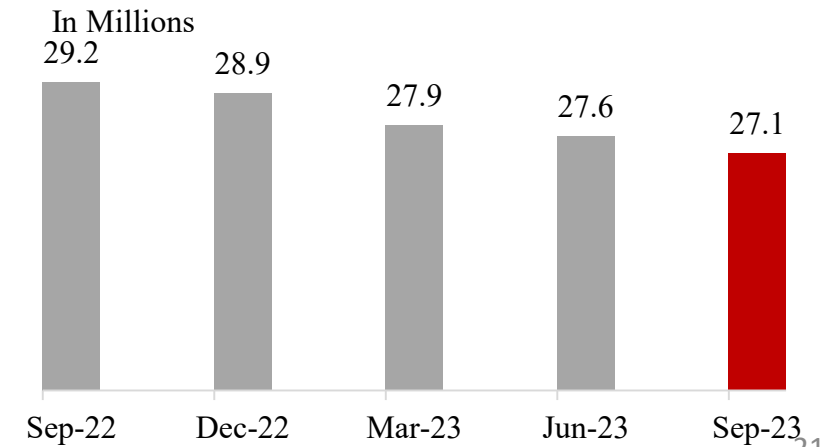
Internet Transaction Volume



Mobile Transaction Volume

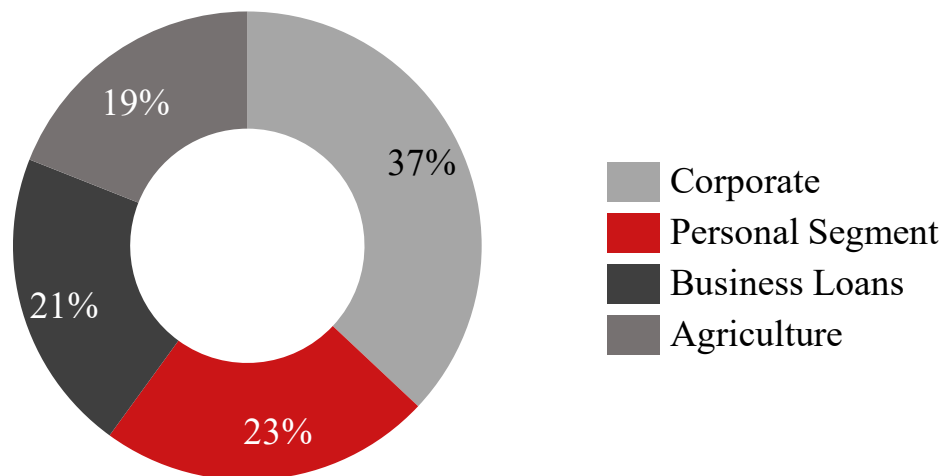


Debit Card Transaction Volume

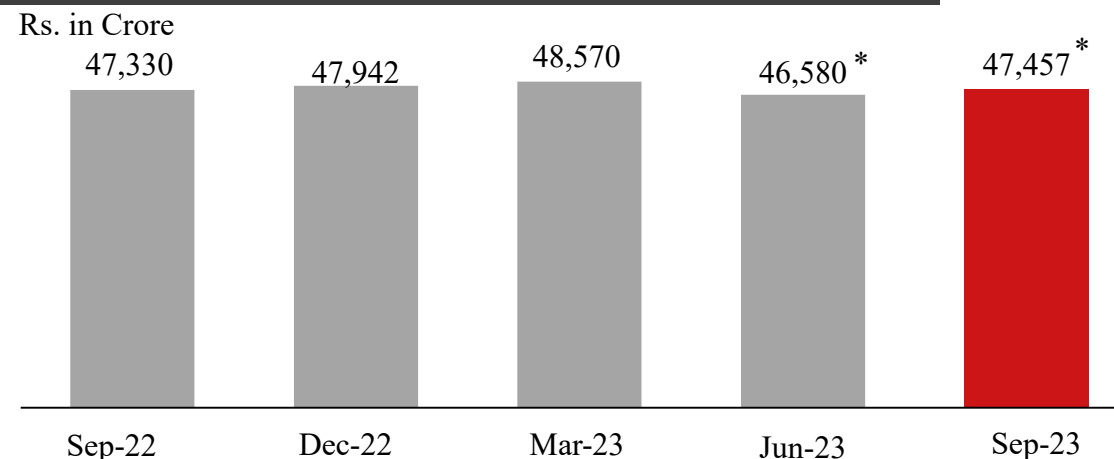


Composition of Loan Book

Segment wise Break up of Total Loan Book



Loan Book (Excluding Corporate)



* Figures after remapping as on 01-04-2023

Break up of Loan book

Rs. in Crore	Sep-22		Mar-23		Sep-23	
	Number	Value	Number	Value	Number	Value
Less than 5 Cr	4,87,364	35,870	5,26,142	36,162	5,65,448	40,623
5 - 25 Cr	1,368	11,377	966	10,162	1,133	8,556
25 - 100 Cr	163	5,896	176	8,354	188	5,540
More than 100 Cr	46	10,963	51	13,705	67	16,515
Total	4,88,941	64,107	5,27,335	68,384	5,66,836	71,233
Gross NPA	6,995	3,856	8,243	3,708	8,909	3,714
Gross Advances	4,95,936	67,963	5,35,578	72,092	5,75,745	74,947

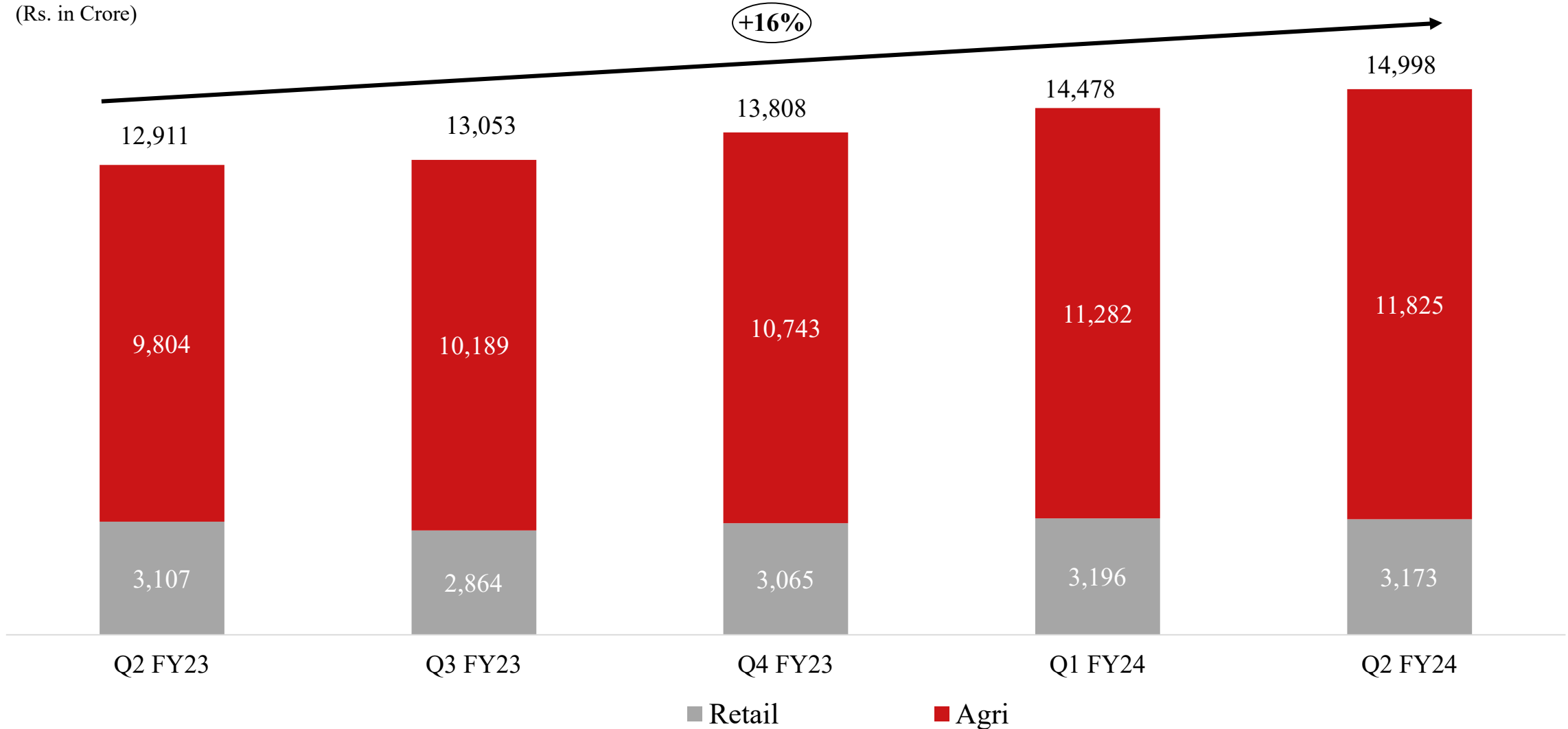
Loan Book Across Regions

Rs. in Crore	Sep-22	Mar-23	Sep-23
Kerala	27,217	28,629	27,984
South Ex-Kerala	23,442	25,144	25,694
Rest of India	17,304	18,319	21,269
Total	67,963	72,092	74,947

Gold loans

Consistent traction in Gold loans...

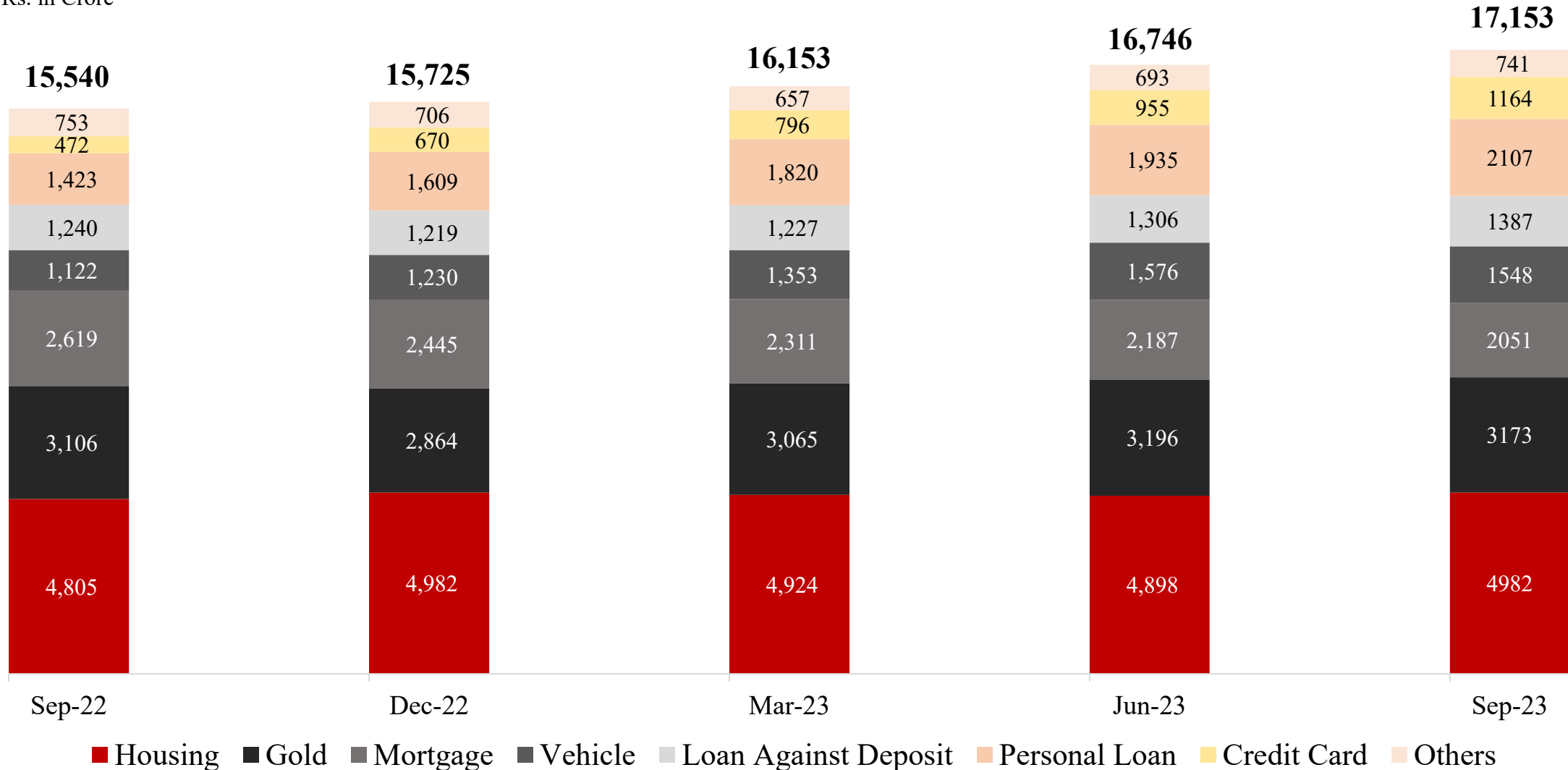
(Rs. in Crore)



Personal Segment

Personal Segment Loans

Rs. in Crore



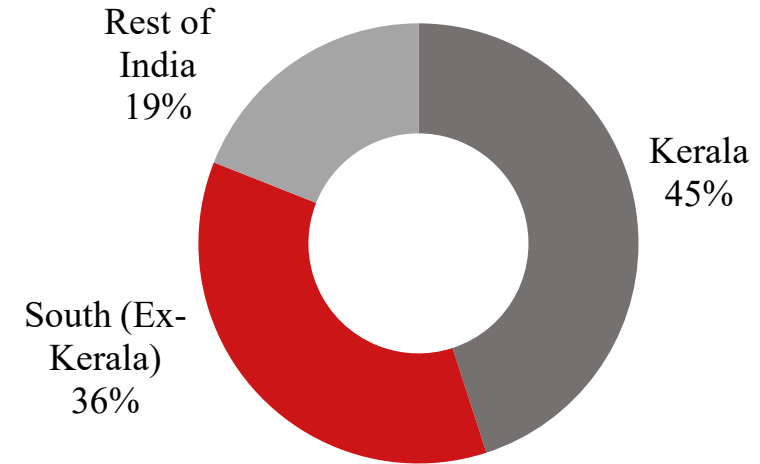
Business loans

Business Loans

#

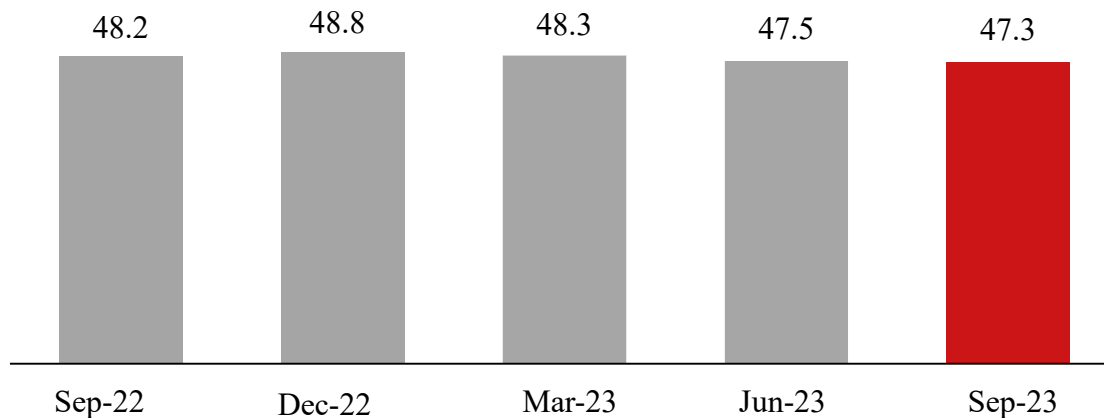
Rs. in Crore	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
MSME/SME	13,126	11,832	11,595	11,107	10,785
Others	5,298	6,725	6,755	4,587	4,827
Total	18,424	18,557	18,350	15,694	15,612

MSME Loan Book by Geography



Average MSME Loan / Account

(Rs. in Lakhs)



Figures are after remapping

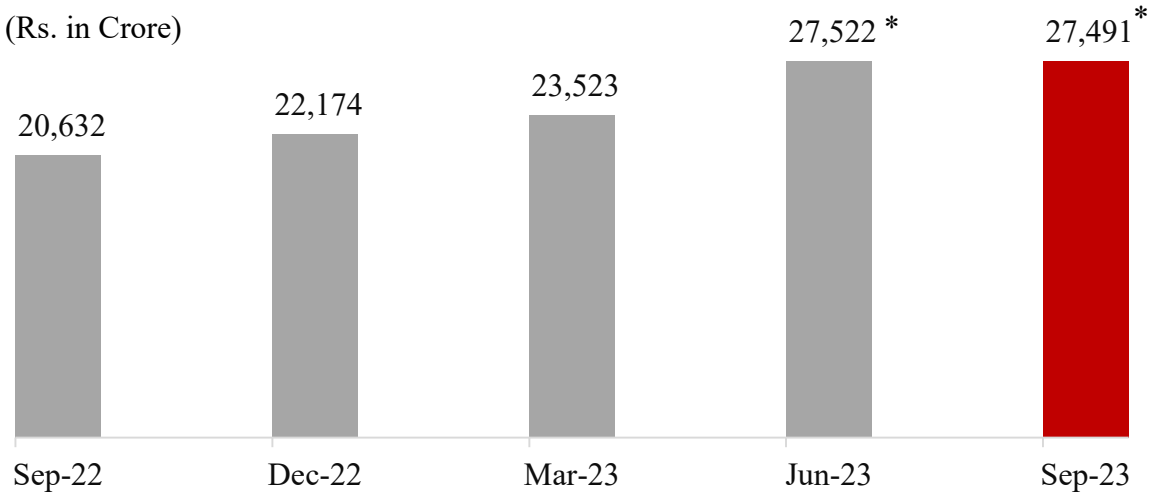
MSME strategic initiatives

- Introduced new parameterized product SIB ZOOM for proposals upto Rs 2 crores.
- Introduced In Principle Approval issuance for fresh MSME loans above Rs 2 Crs to facilitate more effective and faster lead conversions
- Implemented business vertical structural change to have a focused approach towards portfolio below Rs 2 crore and above Rs 2 crore.
- Co-lending platform & tie-ups with NBFCs to grow co-lending portfolio.
- Rolled out MSME online portal with instant in principle approval for MSME loans upto Rs. 1 crore with online GST validation.
- New LOS for SME (Newgen) for loans between 0-25 Cr covering entire B Segment.

Corporate lending

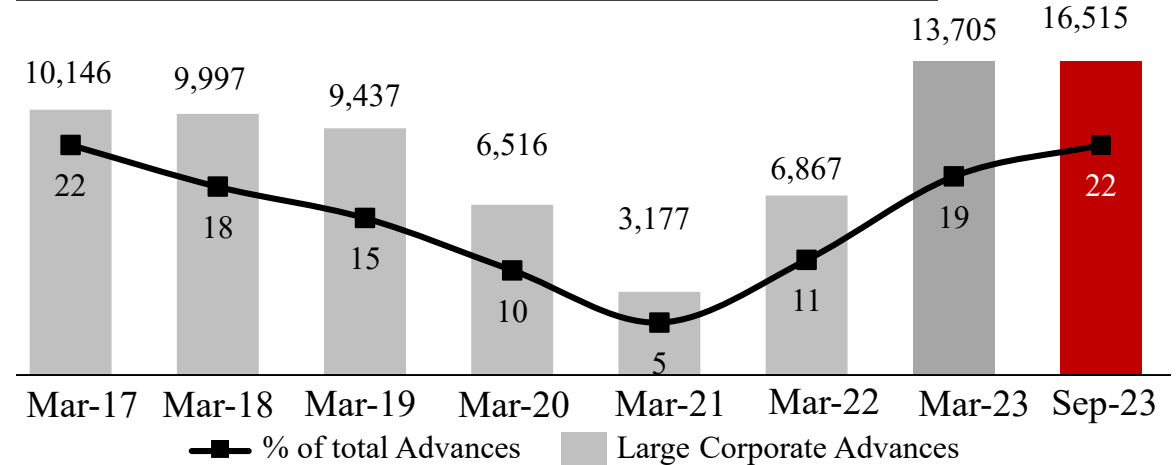
Corporate Loan Book

(Rs. in Crore)



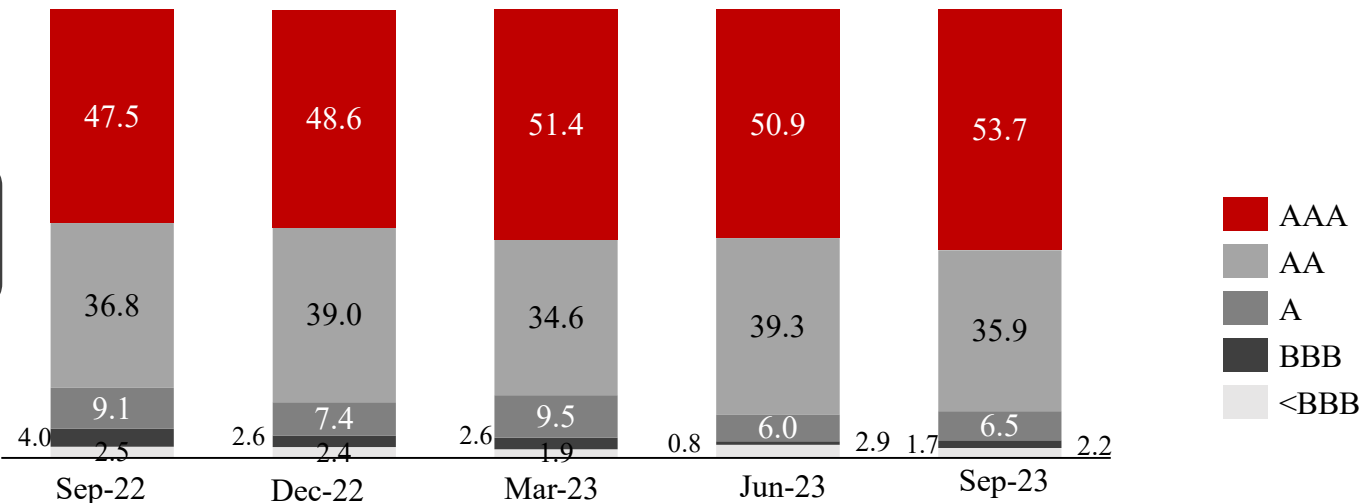
Standard Large Corporate Advances (Rs.100 Cr & above)

(Rs. in Crore)



Rating Profile of Large Corporate Loan Book (in %)¹

Standard Advances above Rs. 100 Cr.
(External Rating)



1. Does not include exposure to unrated state government owned entity

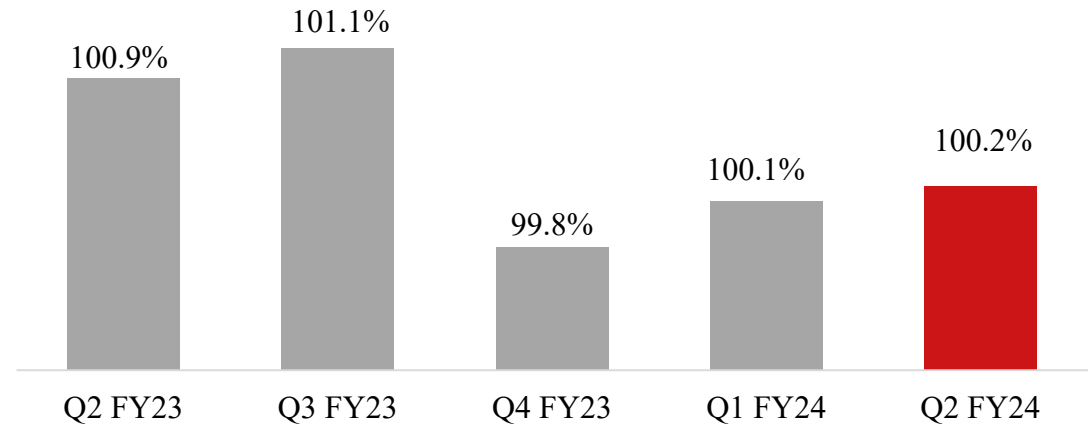
* Figures after remapping as on 01-04-2023

Slippages & collection efficiency

Segment wise NPA slippages

Rs. in Crore	Q2-2024
Agriculture	44
Business Loans	192
Personal Segment	75
Corporate	0
Total	312

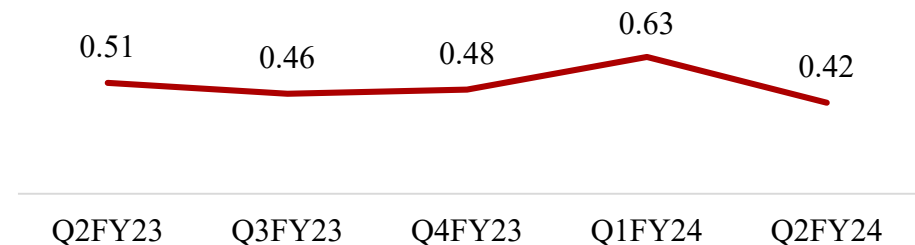
Collection efficiency



Segment wise GNPA

Rs. in Crore	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024
Agriculture	574	576	548	513	490
Business Loans	2,047	2,038	1,938	2,243	2,188
Personal Segment	537	541	481	556	547
Corporate	699	688	741	492	489
Total	3,856	3,844	3,708	3,804	3,714

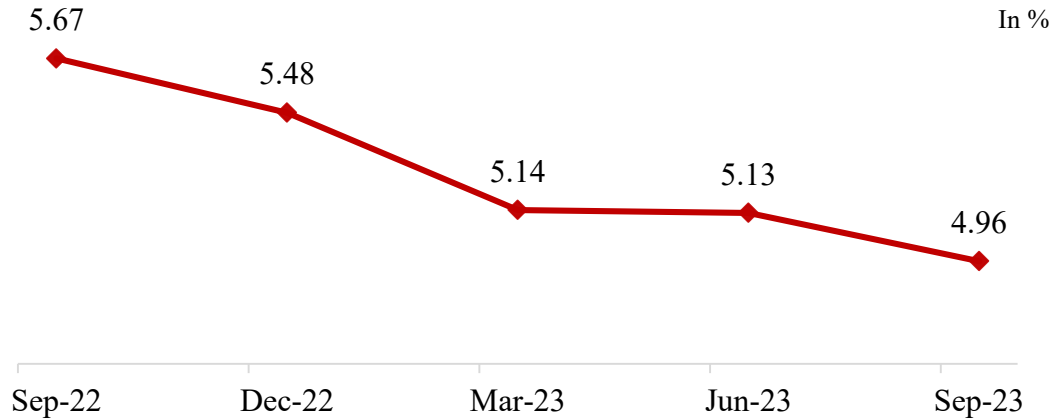
Slippages



Non-Performing Assets

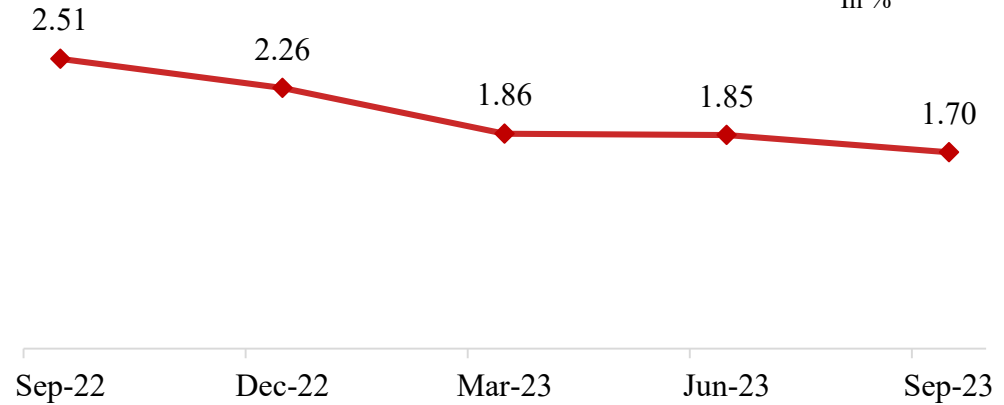
Gross NPA

In %



Net NPA

In %



Gross NPA Movement

Rs. Cr.	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Opening	3,799	3,856	3,844	3,708	3,804
Additions	370	331	358	487	315
Deductions	313	344	493	391	405
Closing	3,856	3,844	3,708	3,804	3,714

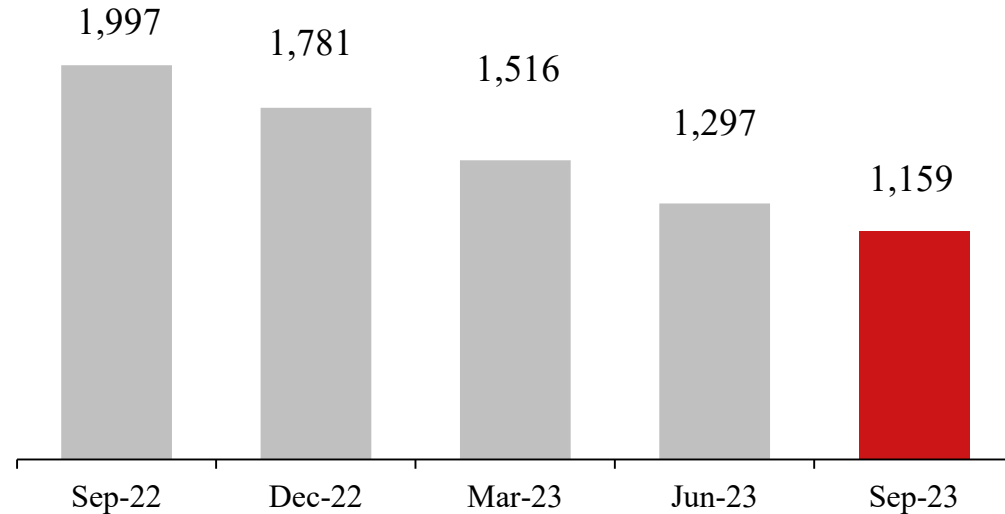
Net NPA Movement

Rs. Cr.	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
Opening	1,801	1,647	1,530	1,294	1,326
Additions	243	208	218	336	207
Deductions	398	325	454	304	298
Closing	1,647	1,530	1,294	1,326	1,234

Stressed Assets

Restructured Standard Advance

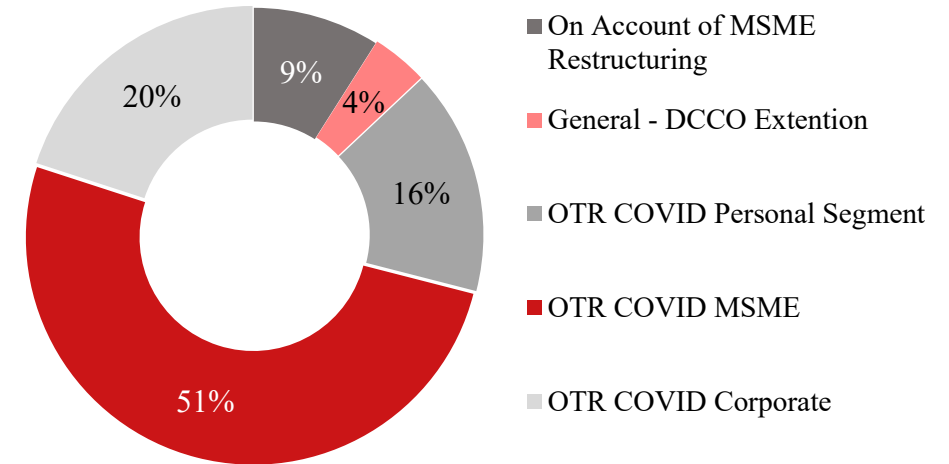
(Rs. in Crore)



Covid One Time Restructuring (OTR)

Rs. in Crore	Covid 1.0	Covid 2.0	Total
MSME	185	403	589
Personal loans	6	179	185
Other exposures	189	47	236
Total	381	629	1,009

Sector Break up



Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Sep 30, 2023		
Book Value	Provision	NAV
1,375.35	1,263.72	111.63

Capital Composition

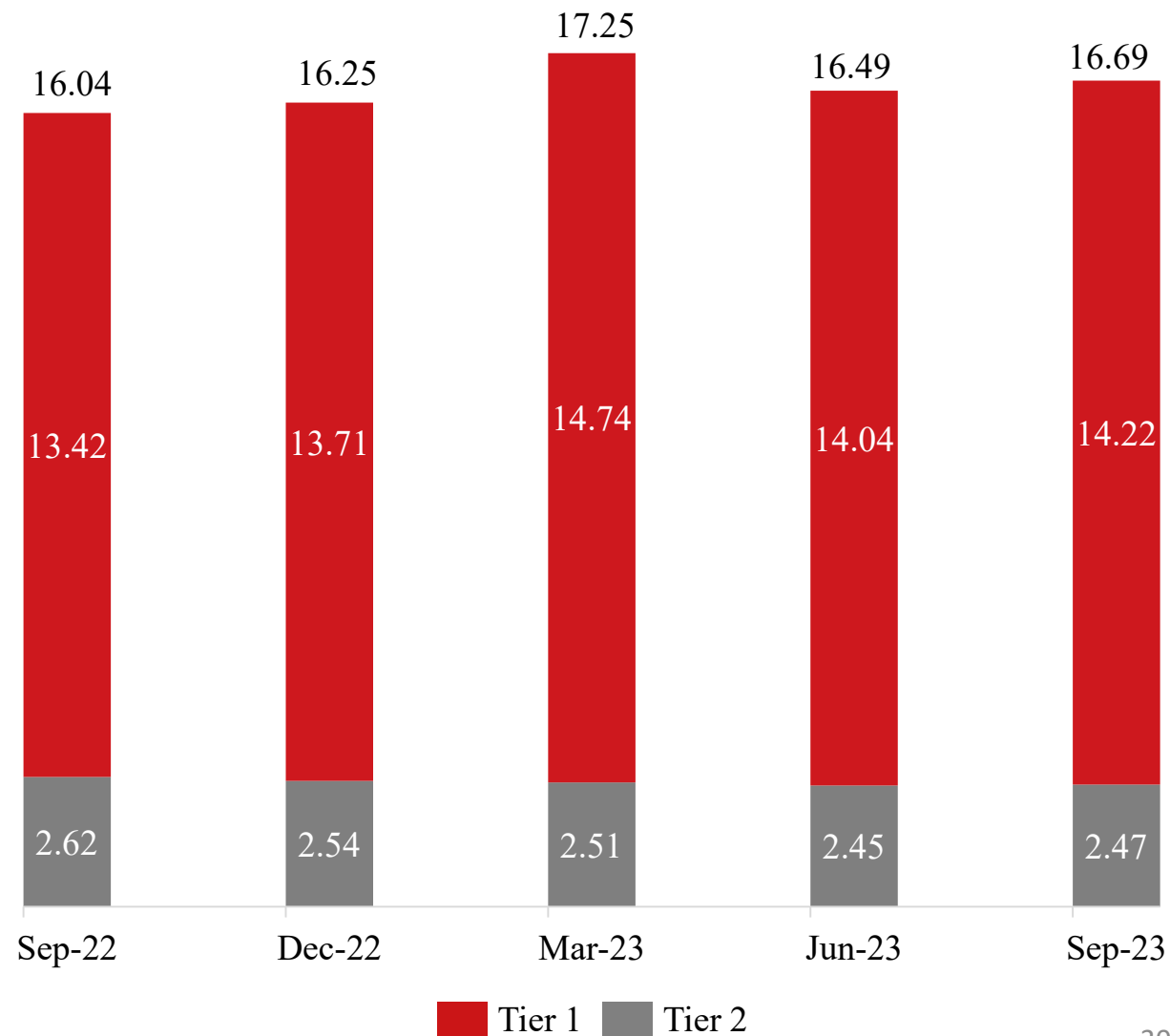
Risk Weighted Assets

Rs. in Crore	Sep 30, 2023		June 30, 2023	
	Value	Ratio	Value	Ratio
Total Capital	7,888.1	16.69%	7,894.4	16.49%
- Tier I	6,723.3	14.22%	6,724.0	14.04%
- Of which CET1	6,223.3	13.17%	6,224.0	13.00%
- Tier II	1,164.8	2.47%	1,170.5	2.45%
Risk Weighted Assets	47,258.37		47,881.44	

The **Total Risk weighted assets to Total assets stands at 41.92%** as on September 30, 2023.

Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

BASEL III



Investments

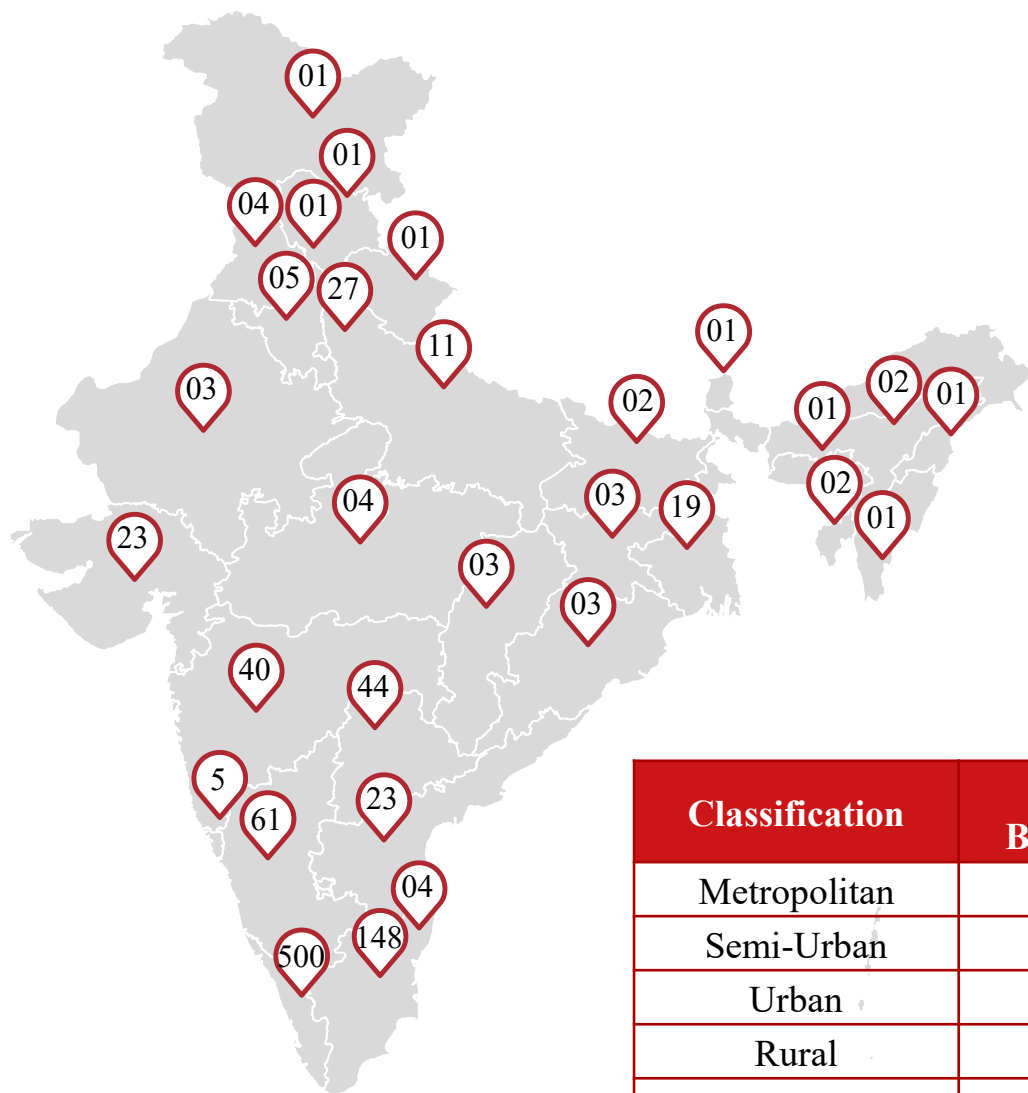
Investment Book

Details	Sep 22		Mar 23		Sep 23	
	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration
HTM	19,308	2.79	19,688	2.79	20,858	3.14
AFS	6,439	0.87	6,071	0.95	6,329	1.31
HFT	405	4.59	255	5.14	109	0.05
Total	26,152	2.44	26,014	2.48	27,296	2.79

SLR & NON-SLR

Rs. in Crore	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23
SLR	21,849	20,170	22,290	23,065	23,295
NON-SLR	4,303	4,117	3,724	4,216	4,001
Total	26,152	24,287	26,014	27,281	27,296

Wide network and young work force



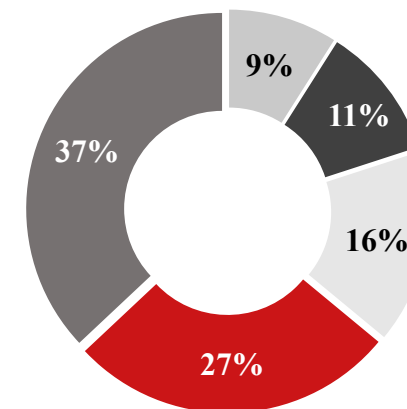
Classification	No of Branches
Metropolitan	202
Semi-Urban	461
Urban	178
Rural	103
Total	944



Total Employees

Q2 FY24: 9,962
Q1 FY24: 9,894

Experienced Work Force



■ < 1 Year ■ 1-2 Years ■ 2-5 Years ■ 5-10 Years ■ > 10 Years

Legacy Customer Base of 73 lakhs



Branches ¹

Q2 FY24: 944
Q1 FY24: 941

ATM

Q2 FY24: 1,310
Q1 FY24: 1,296

1. Excludes 3 USBs & 3 Satellite branches operated by Business Correspondent.

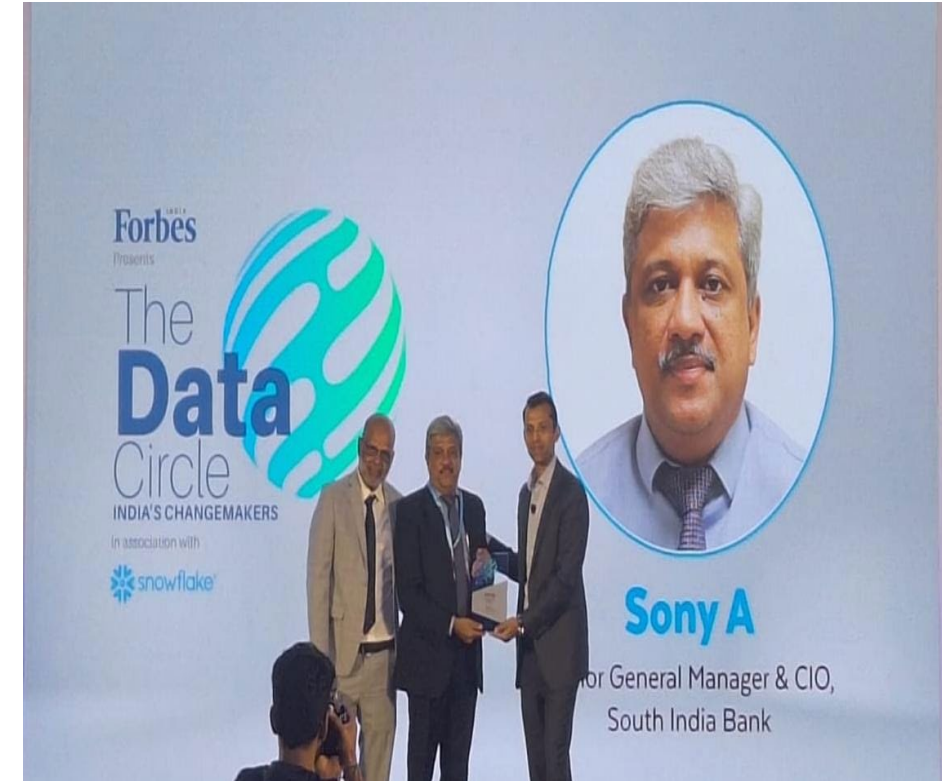
Awards & Recognitions



South Indian Bank was declared winner in the **Hindustan Times-Tech Circle**, Annual Business Transformation conclave, held at Jaipur. **Sony A. SGM & CIO** together with **Ranjith R. Nair, DGM & Head Delhi Region**, received the award (for the quick GST business loan digital platform) on behalf of the bank.



Mr. Shibu K Thomas CISO of South Indian Bank won the **Security Leader of the Year** award during the **CISO Summit Awards 2023**



Mr. Sony A, SGM & CIO of South Indian Bank is listed by **Forbes India** in **The Data Circle India's change makers** in association with **Snowflake – Top 30 Tech Leaders**.

Awards & Recognitions



Mr. Shibu K Thomas, CISO of South Indian Bank was awarded the **Excellence in Security Leadership** award at the **Security Leadership Summit & Awards 2023**



South Indian Bank has been honoured as a '**Master of CX 2023-24**' at the CX Transformation Conclave 2023 held in Mumbai. South Indian Bank has been recognized for the unwavering commitment to exceptional customer experiences, meeting the highest industry standards.



Ms. Azmat Habibulla, CMO of South Indian Bank is recognised as **Marketer of the Year 2023** at the **ET Sharks Awards**.

Awards & Recognitions



South Indian Bank won the award for “**Excellent Cyber Security System**” during the 8th BFSI Leadership Summit Awards held at Mumbai, organised by Elets.



South Indian Bank won the following awards at the **Governance Now 6th India BFSI Conclave & Awards**:-

1. **Mr. Shibu K Thomas** won the **Digital Security Leader (CISO)** award
2. South Indian Bank has been recognised as a **leader in the Digital Security** category.



Mr. Shibu K Thomas, CISO of South Indian Bank won the award for **Excellent Cyber Security System** at the Elets BFSI Game Changer Summit held at Goa.

Strong Management Team lead by

Mr. P R Seshadri

MANAGING DIRECTOR & CEO
SOUTH INDIAN BANK



Mr. P R Seshadri is a visionary leader in the banking industry, with over three decades of experience. Holding an Electrical Engineering degree and a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore, he brings a wealth of experience across diverse business verticals, functional domains, and global landscapes.

Appointed as the Managing Director & CEO of South Indian Bank on October 1, 2023, Mr. Seshadri's leadership is marked by a deep understanding of enterprise-level management. He excels in overseeing commercial banking operations, investor relations, and regulatory compliance.

Mr. Seshadri's remarkable professional journey includes serving as the Managing Director & CEO of The Karur Vysya Bank Limited (KVB). He has also excelled in high-ranking roles at Citibank N.A., where he served as Managing Director & Regional Sales and Distribution Head, Asia Pacific, Singapore, as well as Managing Director & Regional Head of Lending Businesses, Asia Pacific, Singapore. Noteworthy positions at CitiFinancial Consumer Finance India Limited (CCFIL), India, and various leadership roles within Citibank N.A., India, further underscore his comprehensive expertise.

Mr. Seshadri is known for assembling high-performing teams, innovating, and tackling complex challenges. He has a strong track record of scaling businesses, leveraging emerging technologies, and identifying new market opportunities.

In the realm of banking and financial services, Mr. P R Seshadri stands as an eminent figure, wielding a profound influence through his exceptional leadership, strategic prowess, and unwavering commitment to excellence.

Strong Management Team



Mr. P R Seshadri
MD & CEO, 30 years

- ▶ Bachelor's degree in Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from IIM Bangalore.
- ▶ An accomplished banker with more than 30 years of experience in Retail sales, distribution and lending business. Previously MD&CEO of Karur Vysya Bank, MD and Regional Sales and Distribution head Citibank N.A, Asia pacific, Singapore. MD and Regional head of lending businesses, Citibank N.A, Asia Pacific, Singapore.



Mr. Thomas Joseph K
EVP & Chief Business Officer, 39 years

- ▶ Bachelors Degree in Engineering and Diploma in Management & CAIIB. Associated with SIB for 39 years
- ▶ Managed various portfolio including Credit, Risk Management, Technology, Marketing, Corporate Financial Management, Regional Head, and Human Resource.



Mr. Anto George T
CGM - HR & Operations, 33 years

- ▶ MBA in Human Resource management, Associated with SIB for more than 27 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



Mr. Sanchay Kumar Sinha
CGM & Head Distribution & Unsecured Retail, 30 years

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

Strong Management Team



Mr. Sony A
SGM & CIO, **31 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 27 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



Mr. Senthil Kumar
SGM-Collection & Recovery / MSME / AGRI, **28 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



Ms. Minu Moonjely
SGM & Head Credit Underwriting, **27 years**

- ▶ Associated with SIB for more than 27 years. Head of Credit underwriting.
- ▶ Vast experience across business functions like Credit underwriting, Branch Banking, Corporate Finance & Forex. Headed largest MSME region of the Bank



Ms. Biji S S
SGM & Group Business Head, **29 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 27 years. Head of Corporate Business.
- ▶ Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



Ms. Chithra H
SGM & Chief Financial Officer, **31 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 27 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.

Strong Management Team



Mr. Nandakumar G

GM & Chief of Internal Vigilance, **31 years**

- ▶ Associated with SIB for more than 27 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



Mr. Abey Abraham

GM -HL BG & Key Accounts Manager, **20 years**

- ▶ Chartered Accountant with business management and associated with ICICI Bank for 17 years.
- ▶ Managed profiles like National Head – Key account management, South Head – Housing loans & Mortgages with creation of distribution and channel networks.



Mr. Vinod A N

GM & Head of Treasury, **29 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience In Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.



Mr. Harikumar L

GM & Head Liabilities & TPP, **26 years**

- ▶ Post Graduate in Management with more than 25 years of experience in the banking industry.
- ▶ Previously worked in Axis Bank for more than two decades handling leadership roles in Retail Banking at Circle, Zonal & National level covering Branch Banking, NR Business, RM Channel & Wealth Channel



Mr. Sivaraman K

GM & Head Business Operations Group, **30 years**

- ▶ Associated with SIB for more than 27 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.

Strong Management Team



Mr. Nehru Singh B

GM & Head – Credit Policy and Monitoring, **27 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.



Mr. Shibu K Thomas

GM - Chief Information Security Officer, **22 years**

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank



Mr. Mohan T M

GM & Head Legal Department , **34 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 28 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.

For further information, please contact:

The South Indian Bank Ltd.
CIN - L65191KL1929PLC001017
Ms. Chithra H, CFO
chithra@sib.co.in

Mr. Vinod Francis, Joint General Manager
vinodfrancis@sib.co.in

Mr. Prashanth George Tharakan, Head IR
prashanthgt@sib.co.in

www.southindianbank.com

THANK YOU