

**DEPT.: SECRETARIAL**

**REF. No. : SEC/ST.EX.STT/ 184/2023-24**

**DATE : January 18, 2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Presentation to Investors and Analysts**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the Investor Presentation to Investors and Analysts in respect of Unaudited Financial Results of the South Indian Bank Limited for the quarter and nine months ended 31<sup>st</sup> December, 2023.

The aforesaid information is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: a.a.

# Investor Presentation

Q3-FY 2024

**LEADING THE WAY**  
**WITH NEXT-GEN BANKING**  
**TRUST MEETS TECH SINCE 1929**



**WINNER OF 50+ TECH AWARDS OVER 5 YEARS**

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# Table of contents

**A**

**Brief Snapshot**

**B**

**Transformation Journey of the Bank**

**C**

**About South Indian Bank – Key Investment Highlights**

**D**

**Annexures**

# Brief Snapshot

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Transformation Journey of the Bank

About South Indian Bank – Key Highlights

Annexure

# Brief Snapshot (Dec'23)

## Large Scale



**INR 77,686 Cr**  
Total Advances

**INR 65,805 Cr**  
Disbursement (9M'24)

**INR 99,155 Cr**  
Deposits

## Multi-pronged distribution strategy



**948 / 9,939**  
Branches/ Employees

**26 / 4**  
States / Union Territories

**97.5%**  
Digital Transactions

## Maintaining healthy asset quality



**4.74%**  
GNPA

**1.61%**  
NNPA

**77.97%**  
PCR (incl. w/off)

**67.08%**  
PCR (excl. w/off)

## Consistently delivering robust shareholder returns



**INR 782.5 Cr**  
PAT

**3.28%**  
NIM

**0.91% & 14.05%**  
RoA & RoE



Brief Snapshot

# **Transformation Journey of the Bank**

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About South Indian Bank – Key Highlights

Annexure

# Significant transformation of business since September 2020

Churned around 67% of overall loan book since October 1, 2020

	As of Sep'20
Rs. in crore	Old Book
Loan book	65,349
Share of A+ rated in Large Corporate	66%
GNPA	3,182
% of GNPA - Total Book	4.87%
Net NPA	1,655
% of Net NPA - Total Book	2.53%



Current Book ( As of Dec'23)		
New Book	Old Book	Overall Book
52,227	25,459	77,686
97%	39%	94%
113*	3559	3672*
0.22%*	13.98%	4.73%*
39	1174	1212
0.07%	4.61%	1.56%

## Key Considerations in transformation Journey

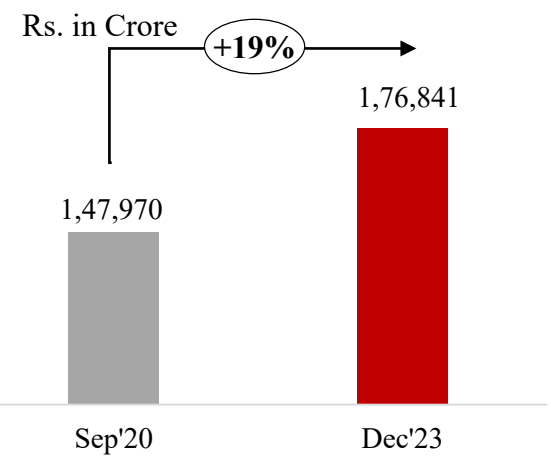
- Focus on **A+ rated** in **large corporates**
- Reduction in **large ticket size loans** and **increase in granularity**
- Diversification of loan book into other segments
- Using technology to reduce cost

\*Excl. Rs. 10 crore Gold Loan

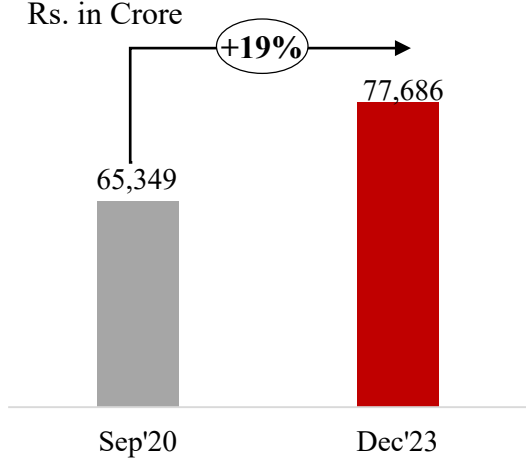


# Leading to improvement in various key metrics- Sep 2020 vs Dec 2023

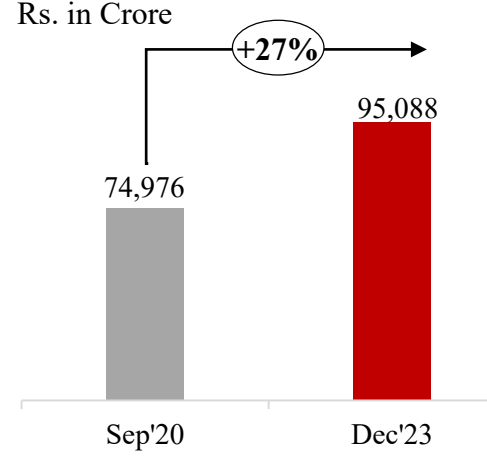
## Total Business



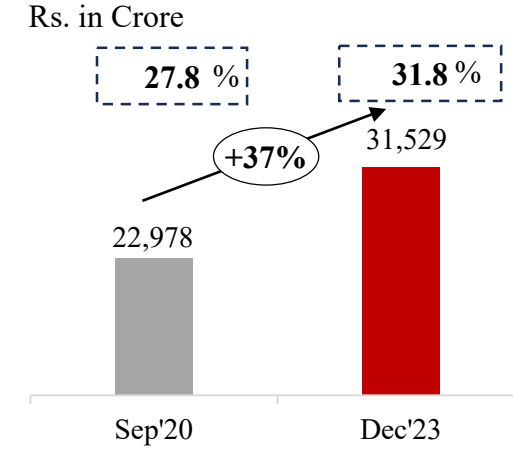
## Gross Advances



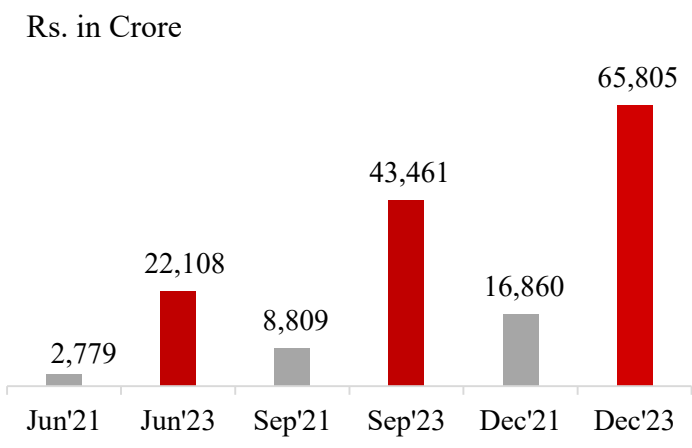
## Retail Deposits



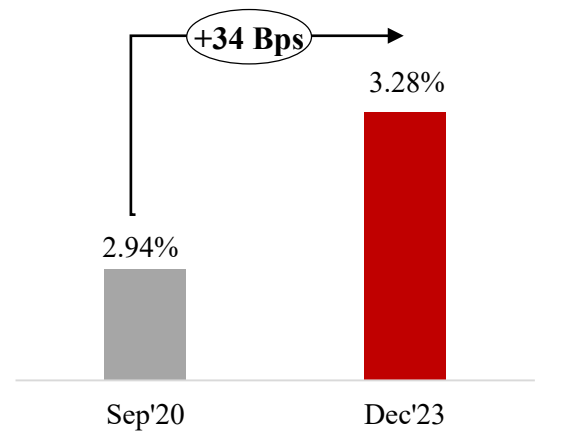
## CASA



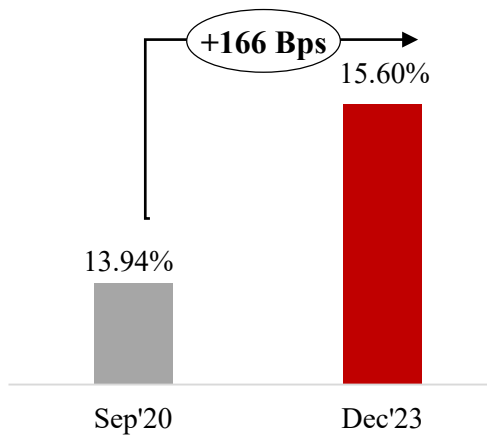
## Disbursement



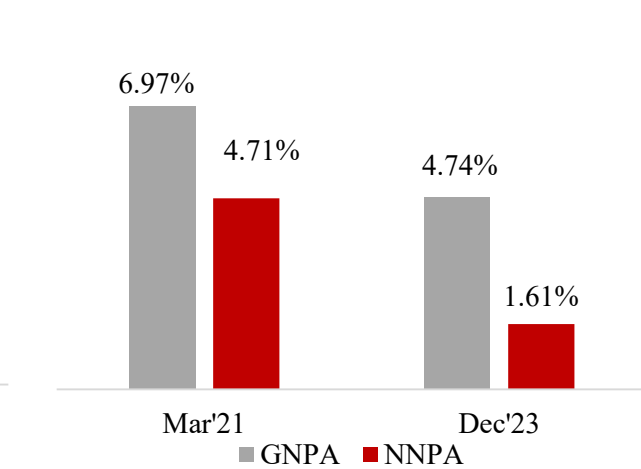
## NIM



## CRAR



## GNPA/ NNPA



Brief Snapshot

Transformation Journey of the Bank

# **About South Indian Bank – Key Highlights**

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Annexure

## Key Highlights

**Diversified Loan Book with focus on A-rated corporate loans**

**Pan India presence with focus on diversification**

**Strong focus on Asset Quality and collection efficiency**



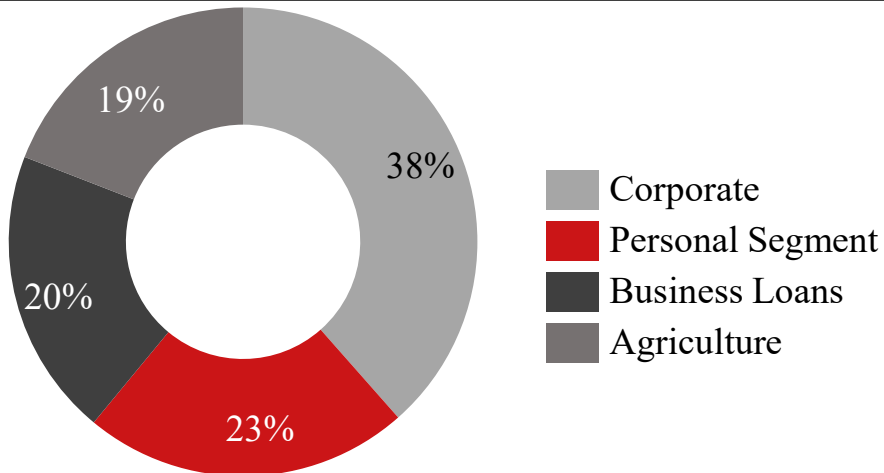
**Strong Management team and robust Financial Performance**

**Focus on Digital channel to drive operating efficiency**

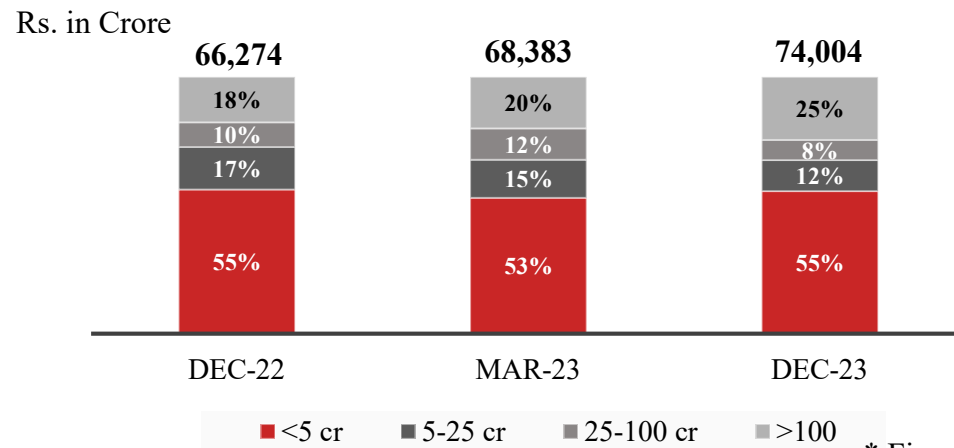
**Well Distributed Deposit base with stable cost of funds**

# #1. Diversified Loan Book with granularity and growth

Well diversified loan book with ~62% other than corporates



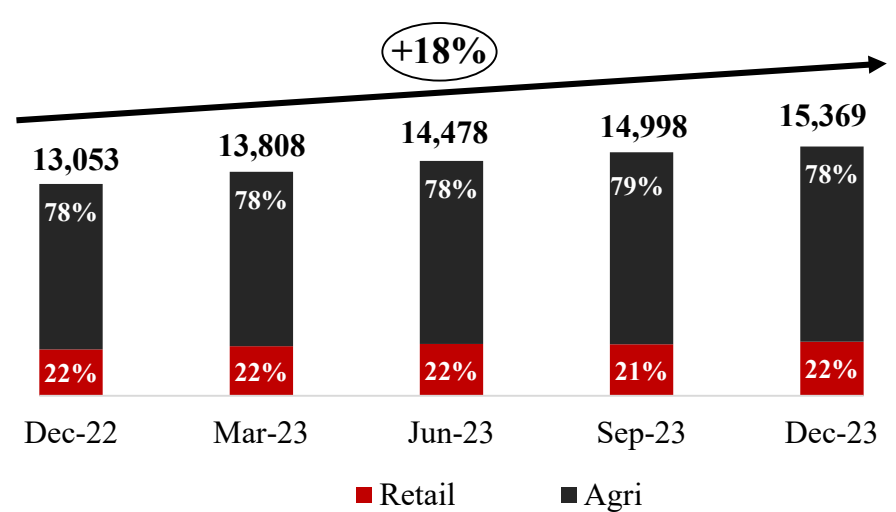
Focused on Granularity with reduction in ticket size\*



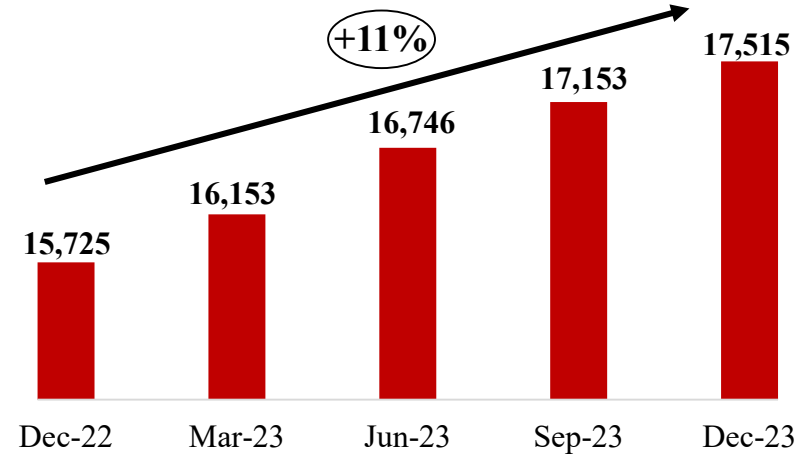
\* Figures excluding NPA

## Consistent traction being seen across segments

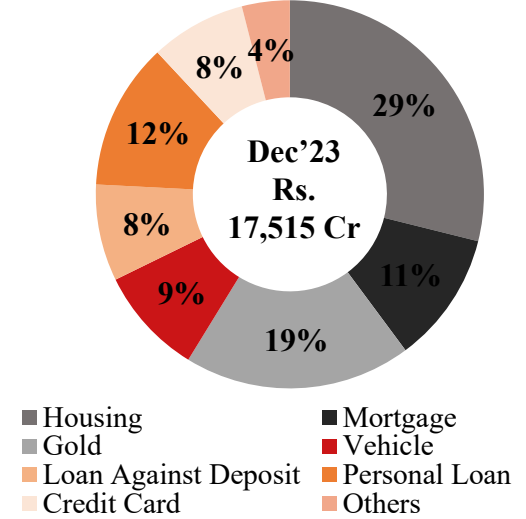
Gold Loan (Rs in crore)



Personal Segment (Rs in crore)



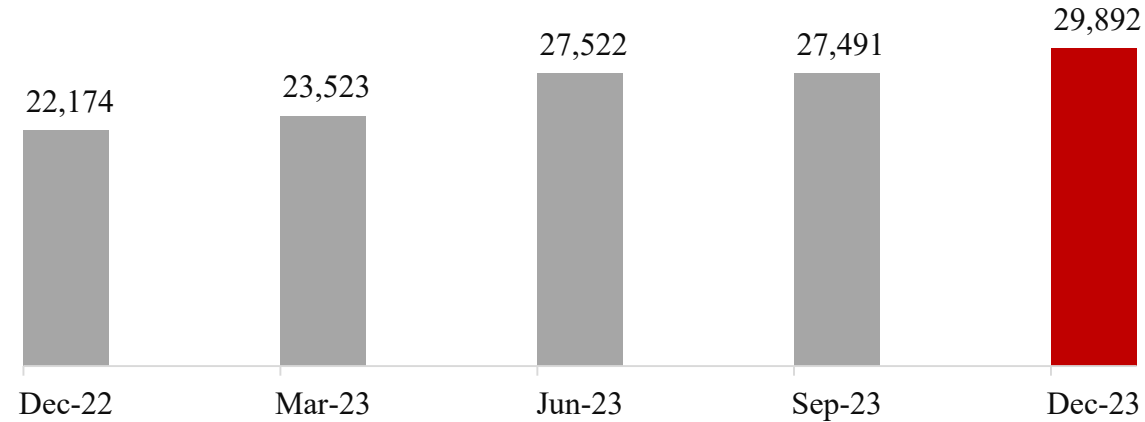
Mix of Personal Segment



# #1. Increasing share of A rated corporate loans

## Corporate Loan Book \*

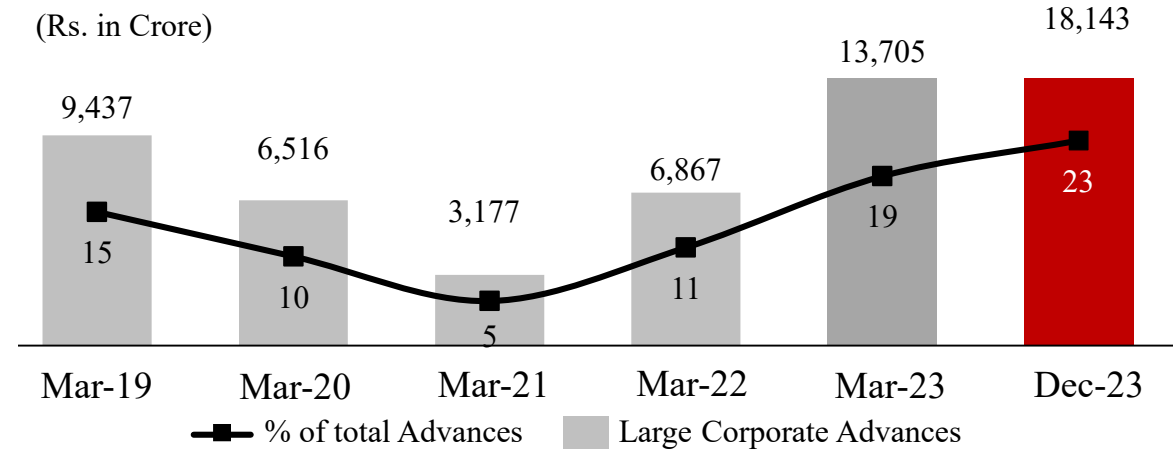
(Rs. in Crore)



\* Figures after remapping as on 01-04-2023

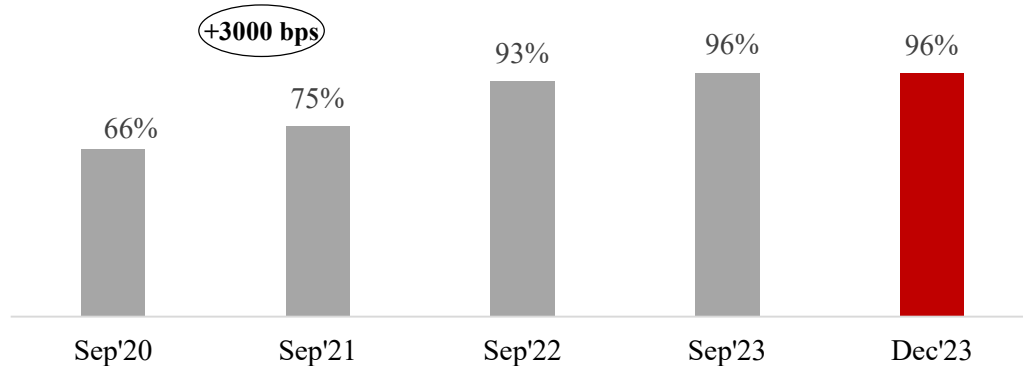
## Standard Large Corporate Advances (Rs.100 Cr & above)

(Rs. in Crore)

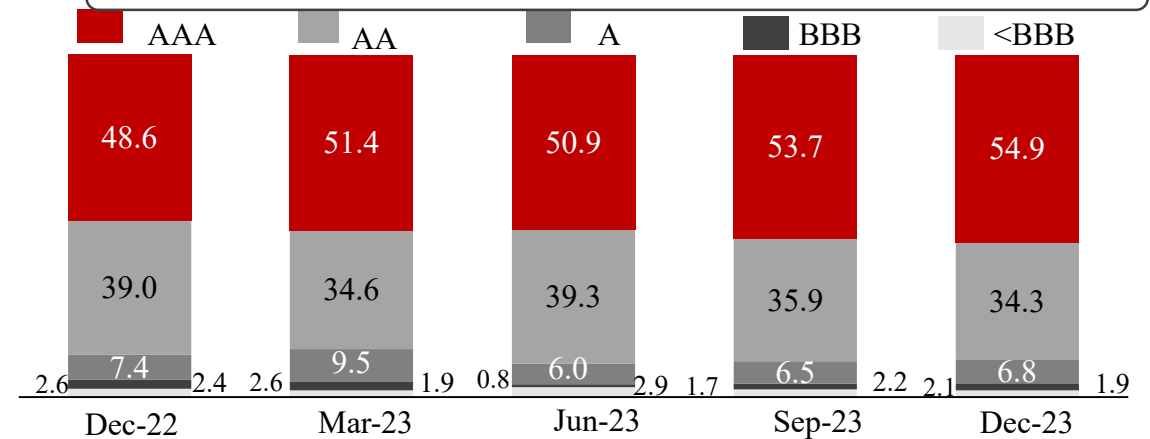


## Improving Rating Profile of Large Corporate Loan Book (in %)<sup>1</sup>

### A & Above rated Large Corporate Loans



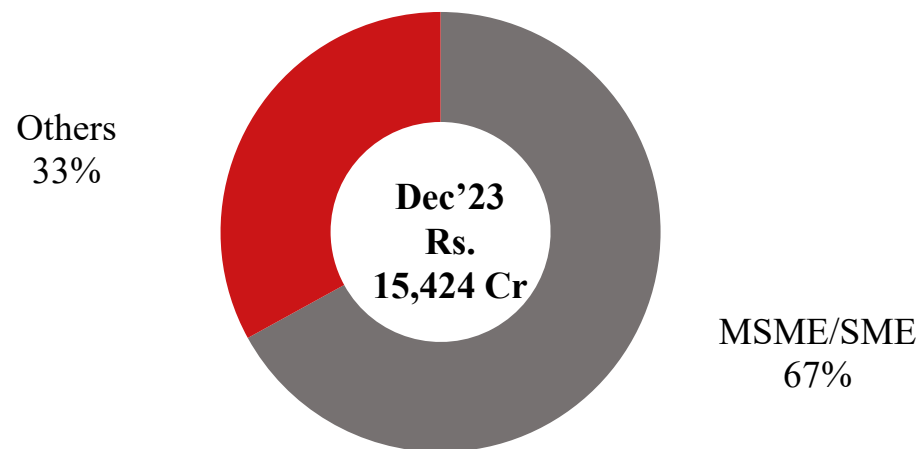
### Standard Advances above Rs. 100 Cr. (External Rating)



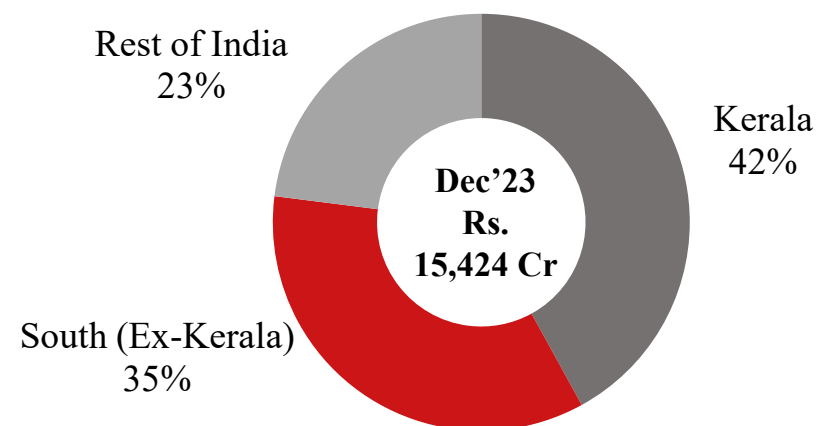
1. Does not include exposure to unrated state government owned entity

# #1. MSME Loans comprise mainly of High-Yield Portfolio

## Focus on MSME segment in business loan...



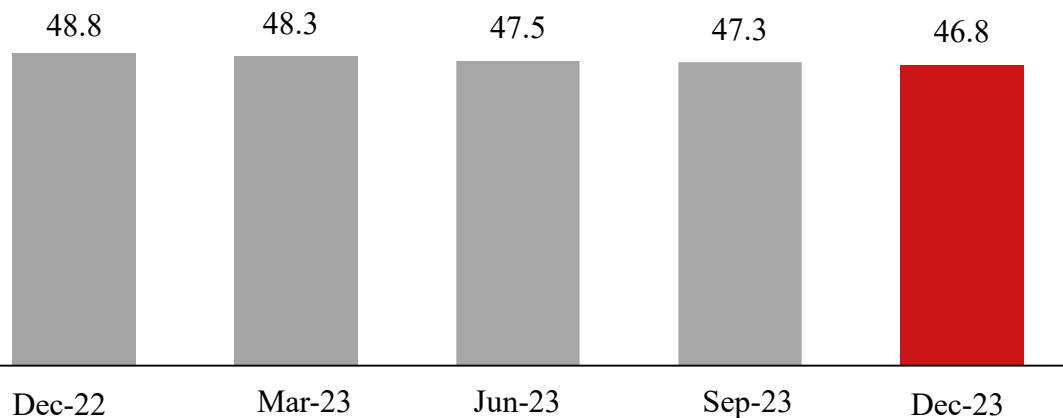
## Geographic split



## ...while creating a granular and diversified book

(Rs. in Lakhs)

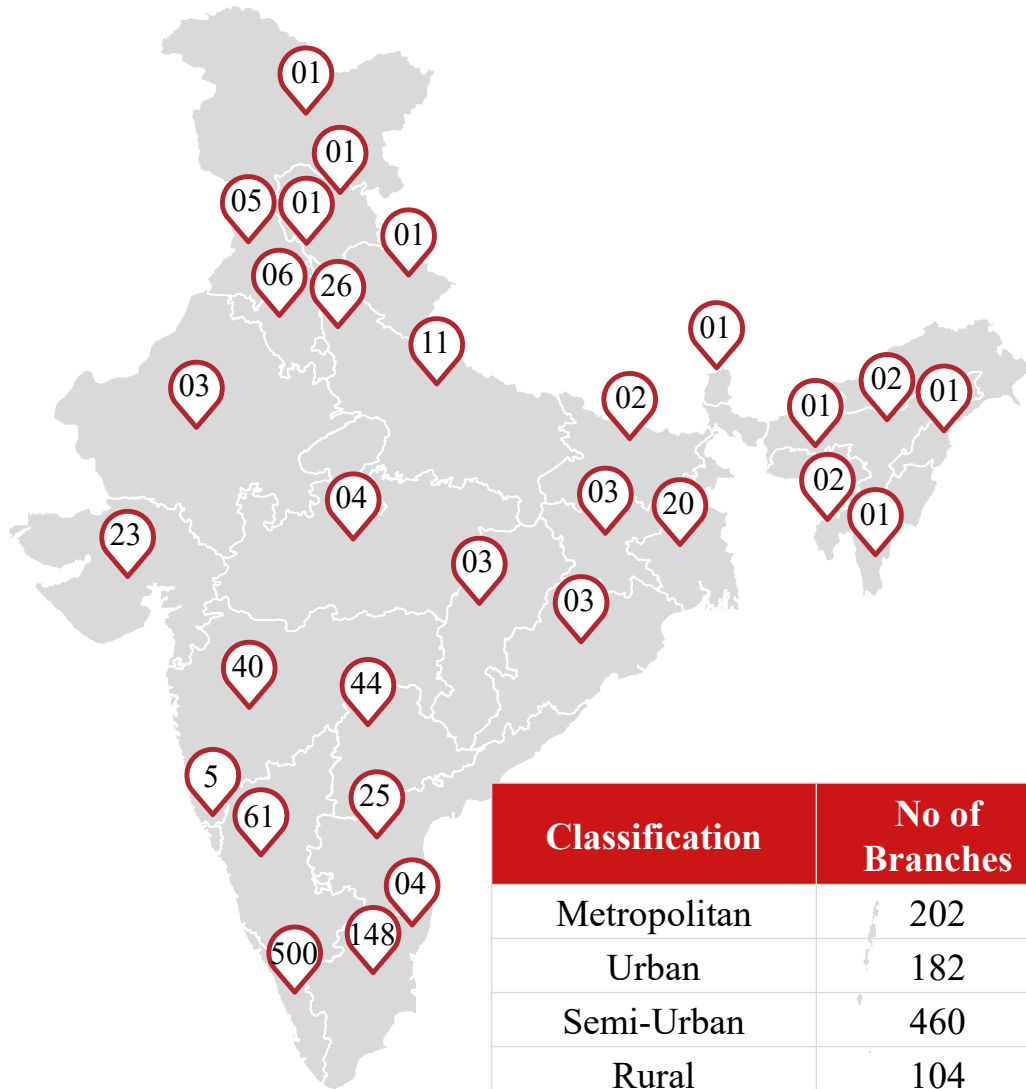
### Average MSME Loan/ Account



## MSME strategic initiatives

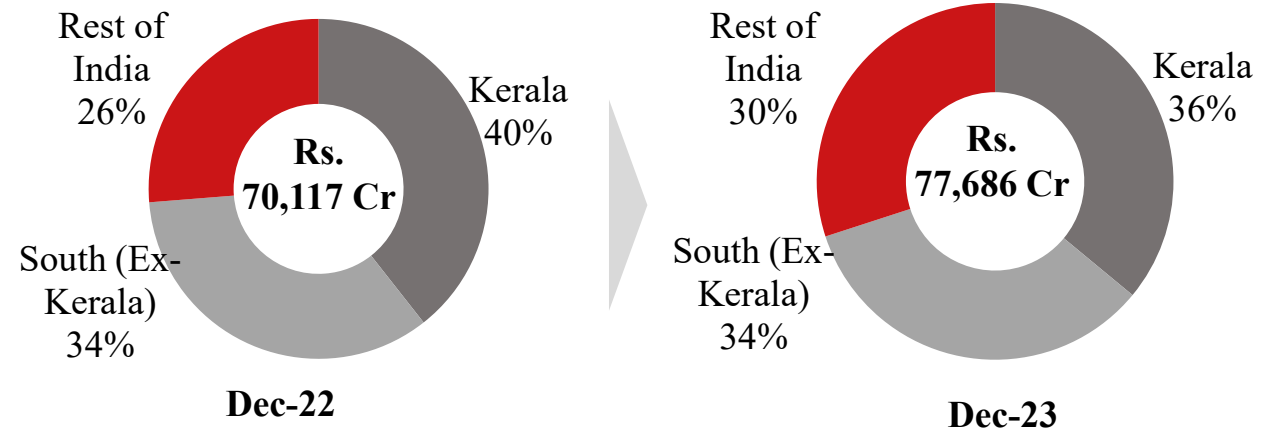
- MSME loans of up to 2Cr to be handled directly by branches with technology support enabling faster decision. December saw highest disbursement in this segment.
- List of 288 branches to focus on above 2Cr business. Branches identified based on potential and credit history
- Teams sourcing above 2Cr revamped and enhanced training and skill building being implemented to tap best in class customers
- Limit set up in MSME business group has seen a positive movement, with bank adding 1529 incremental borrowers to its fold with incremental limit set up of Rs.2,051cr
- New LOS implementation in progress. Same would enable integration of all steps from sourcing to disbursement under a single process flow. Seamless delivery and client experience with faster TAT envisaged.
- Decentralised credit and business structure put in place to enable better client connect and faster decisions
- Selective tie up for co-lending within defined risk parameters

## #2. Pan India presence with focus on diversification

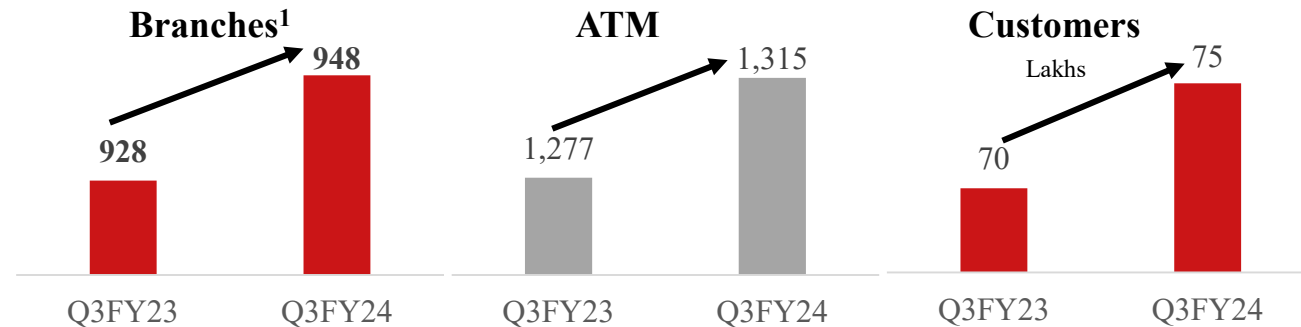


Classification	No of Branches
Metropolitan	202
Urban	182
Semi-Urban	460
Rural	104
<b>Total</b>	<b>948</b>

### Diversifying Loan Book outside Kerala...



### ...while expanding Network

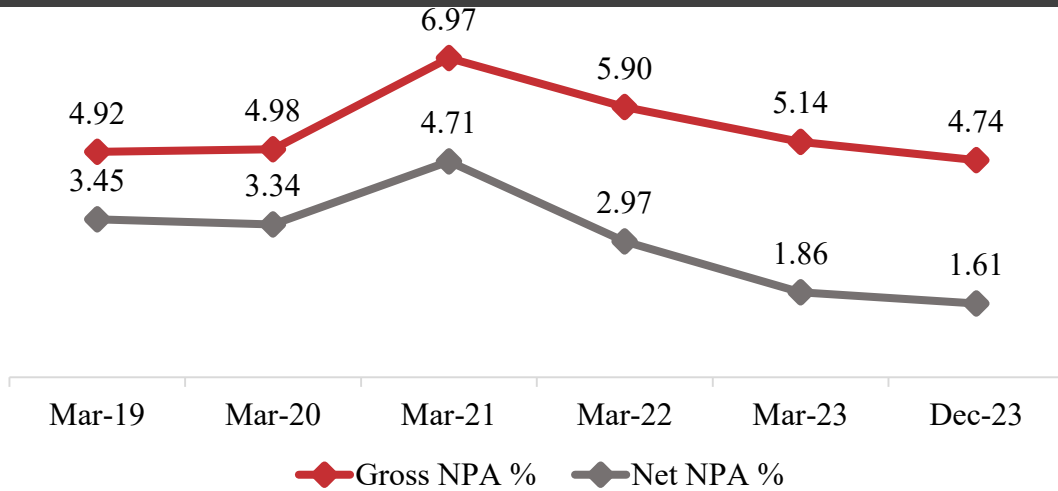


1. Excludes 5 USBs & Satellite branches

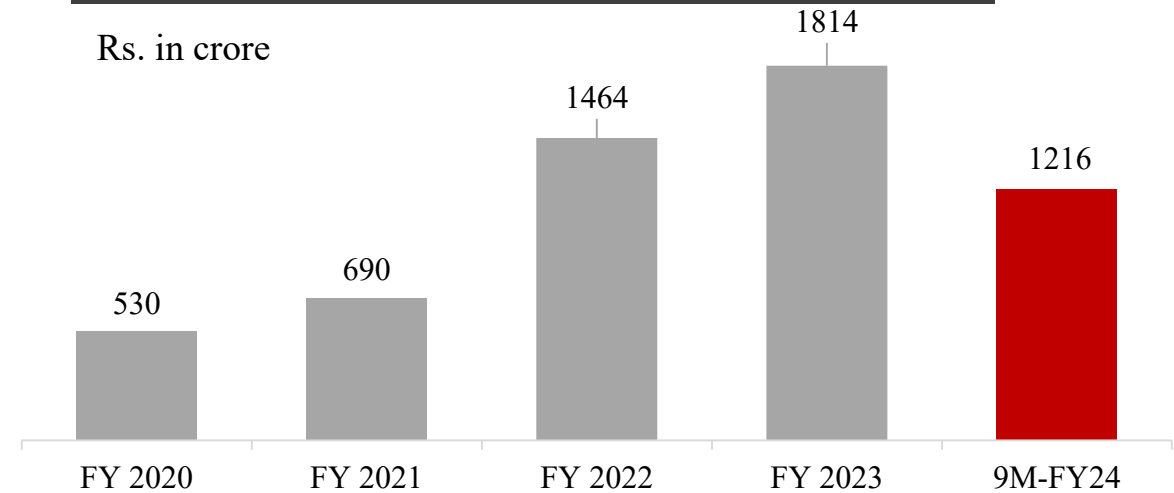


### #3. Strong focus on improving asset quality and collection efficiency

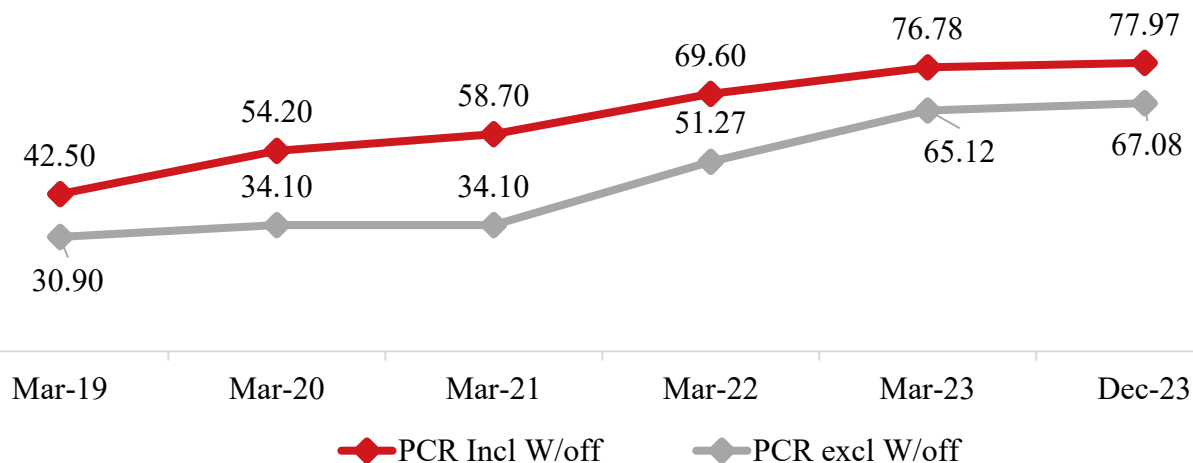
#### Net NPA below pre-covid level



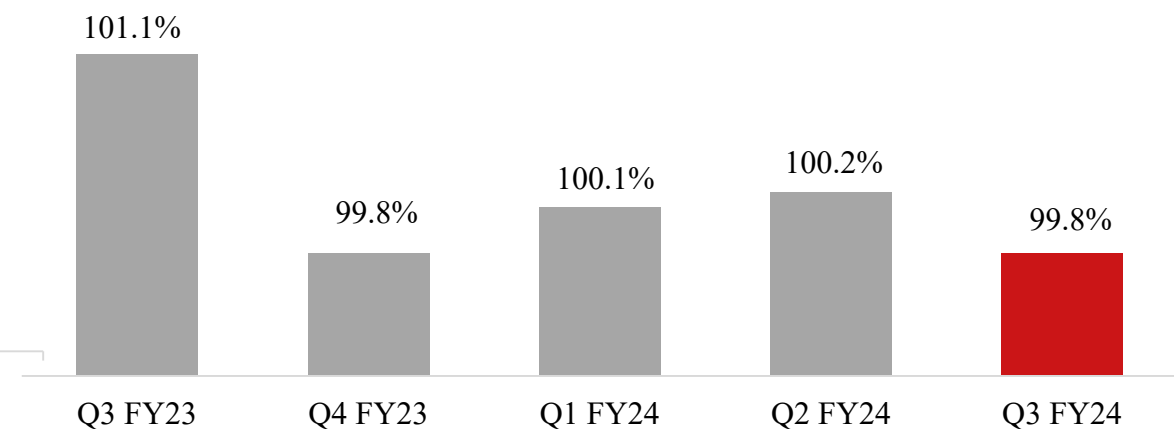
#### ...with focus on Recoveries and Upgrades



#### Significant improvement in PCR...



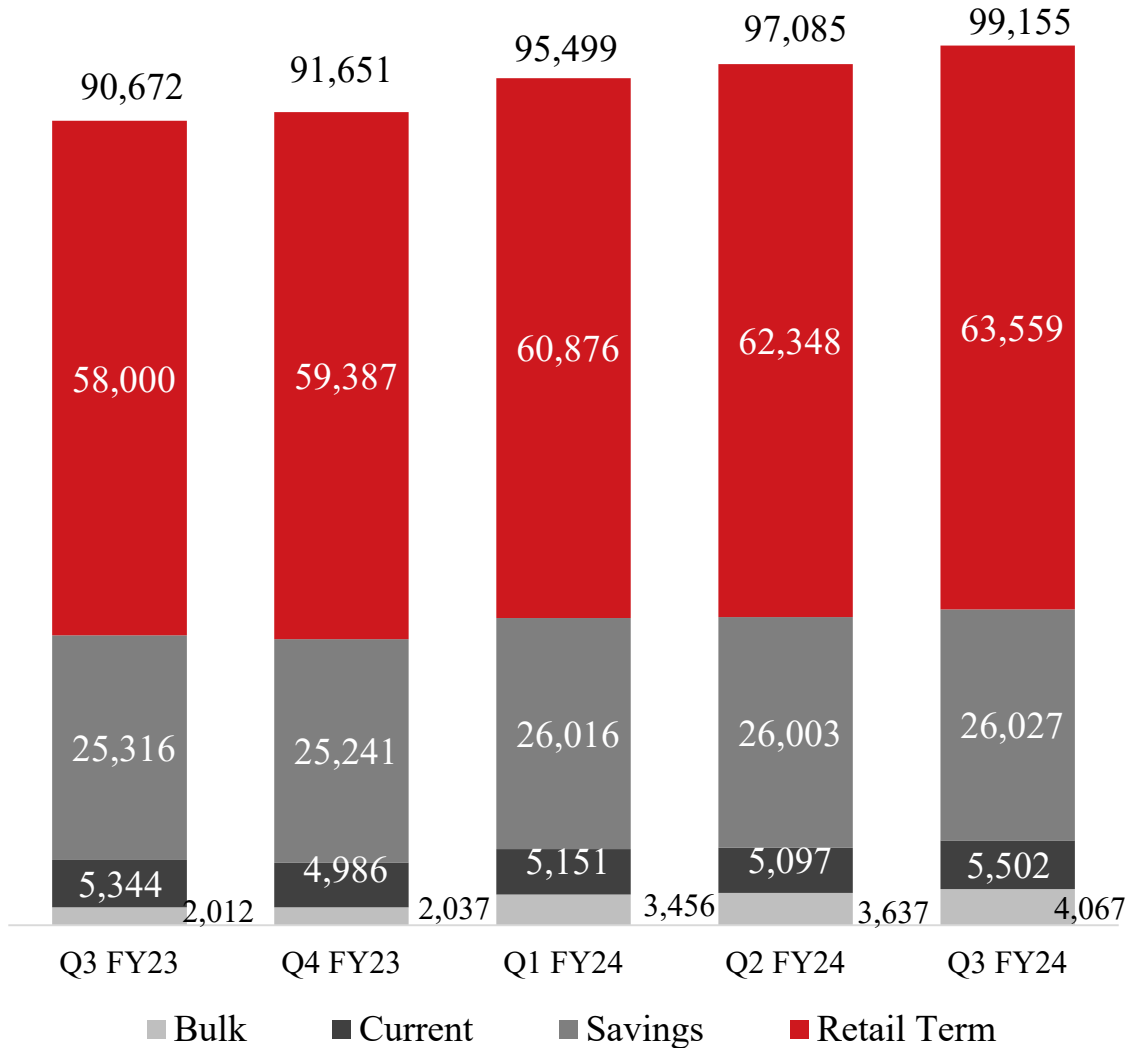
#### ...and Collection efficiency



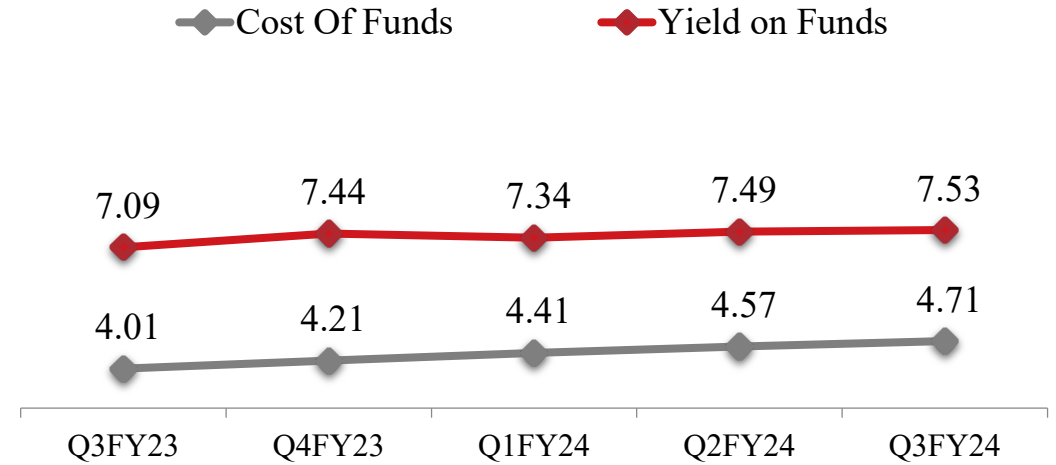
## #4. Well Distributed Deposit Base with stable Cost of Funds

### Breakup of Deposits

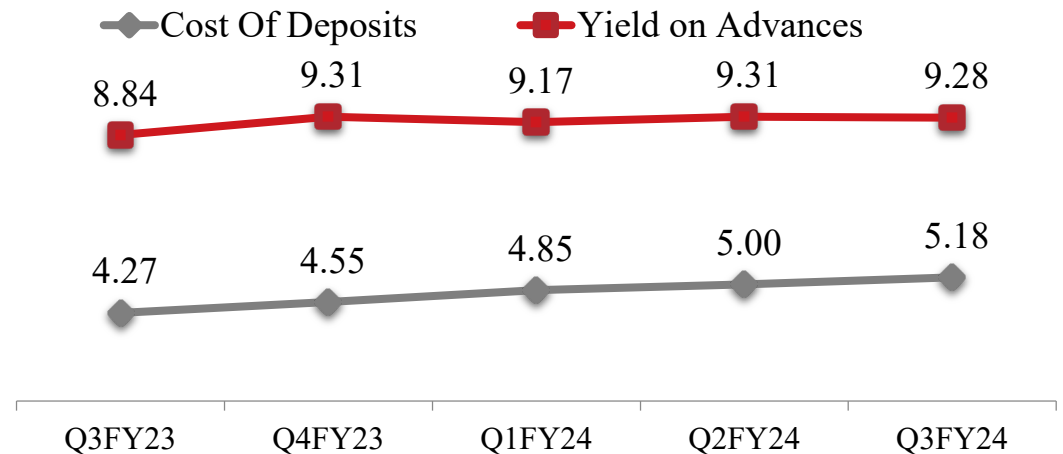
Rs. in Crore



### Yield on funds and Cost of funds



### Yield on advances and Cost of Deposits



# #5. Digital Banking has been rising...

## Taken various digital initiatives...

### Customer Experience

- ✓ Developed a platform for SMEs
- ✓ Introduced SMILE SIB MSME Integrated Lending Engine in FY22

### Digital Security

- ✓ Deployed FRM with AI capability
- ✓ Digital E-Lock for customers

### Internal Operations

- ✓ Performance Management System Adoption for employee performance review

### Digital Onboarding



Video KYC



Digital underwriting



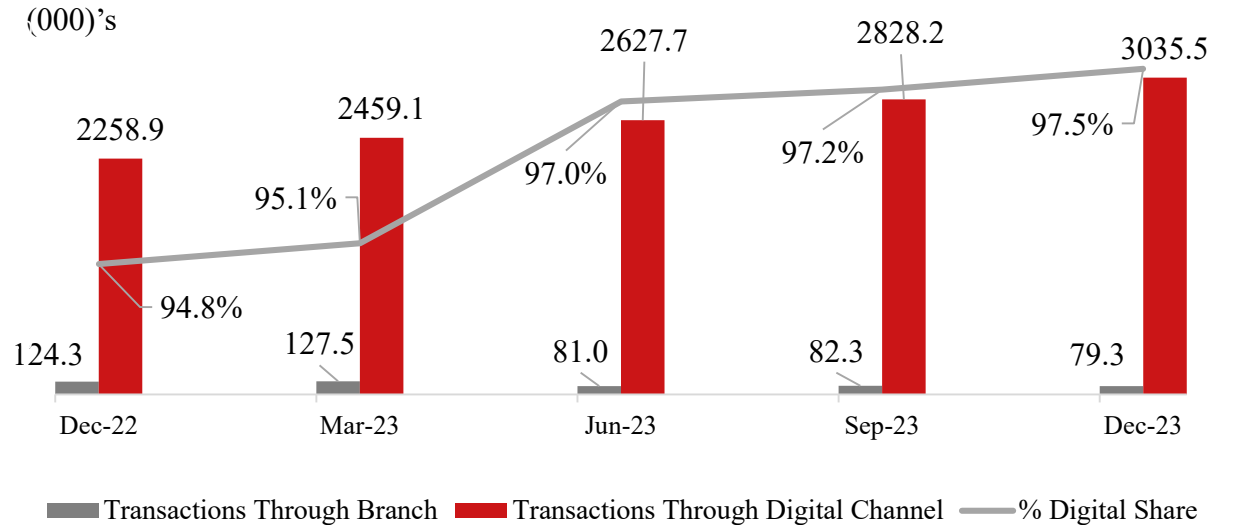
### Entire stack of digital Payments



Robust digital & technology infrastructure powering 24/7/365 availability

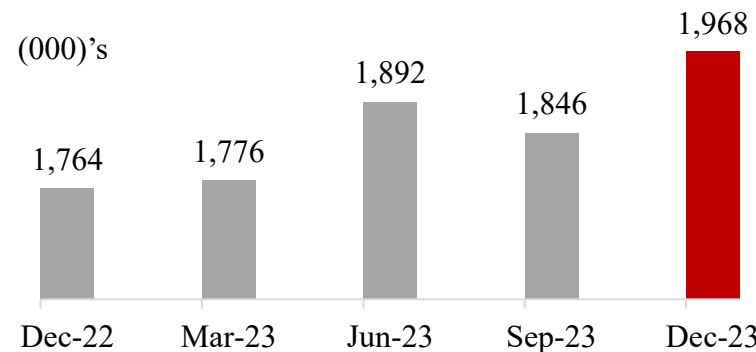
...while using best in class Technology...

## ...leading to a rise in transactions with a high digital share

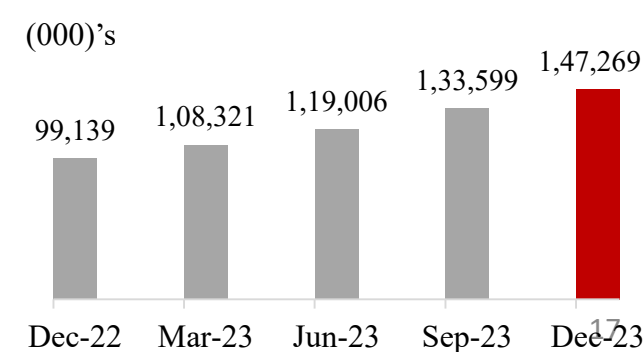


...leading to rise in transactions

### Internet Transaction Volume

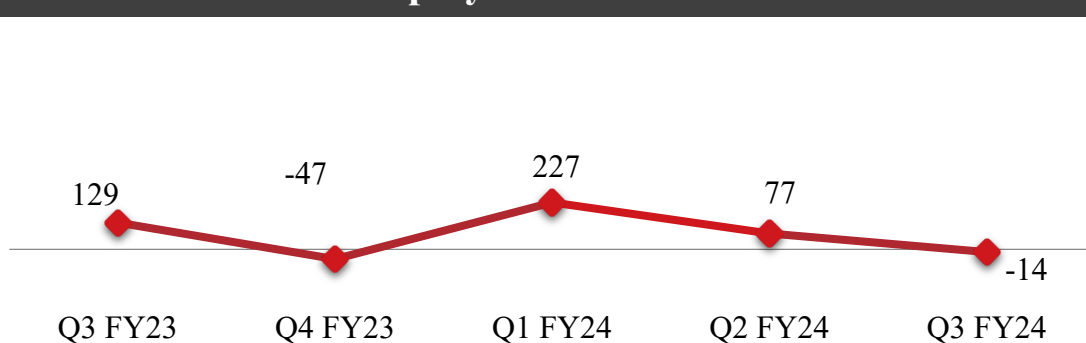


### Mobile Transaction Volume

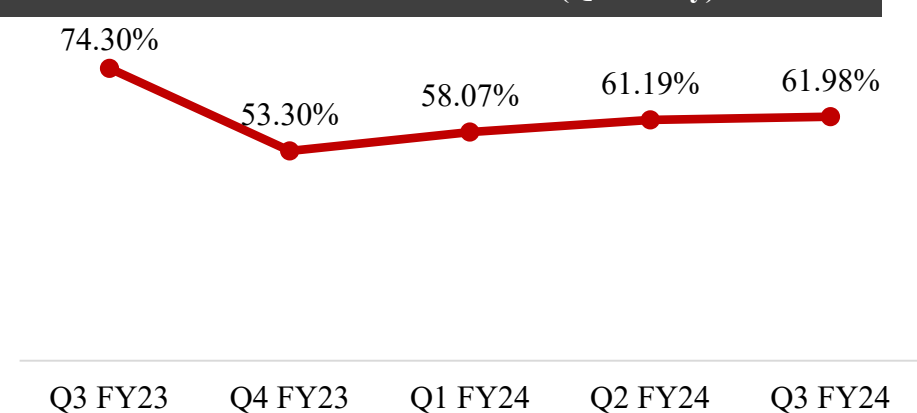


## ...creating operational efficiency

### Employee Additions



### Cost-to-Income Ratio (Quarterly)

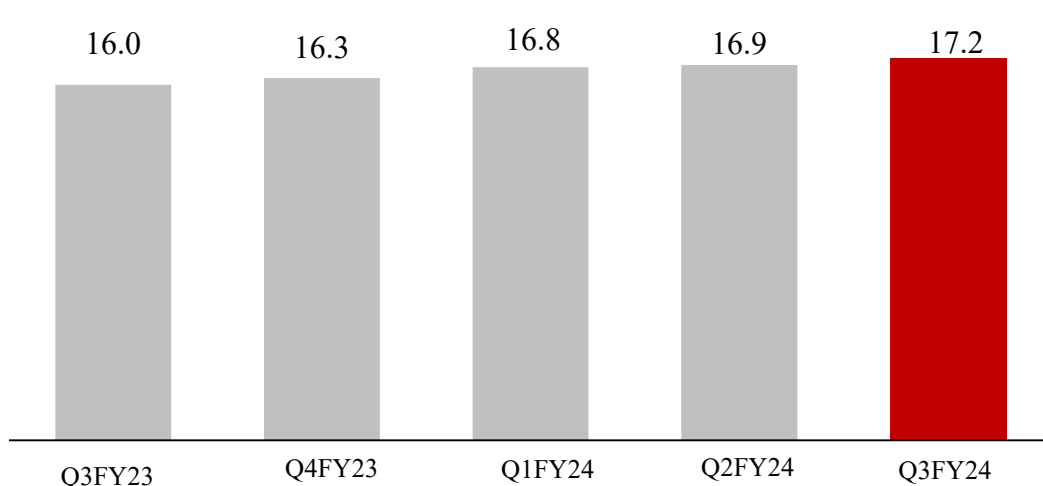


Q3 FY23 includes SR provision of Rs.312 Crore

### Improving productivity metrics

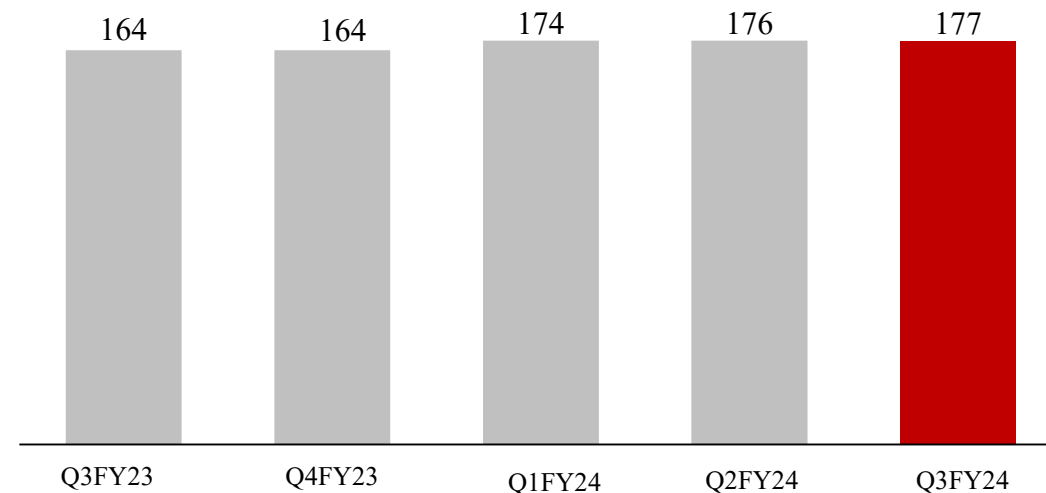
(Rs. in Crore)

#### Business per Employee



(Rs. in Crore)

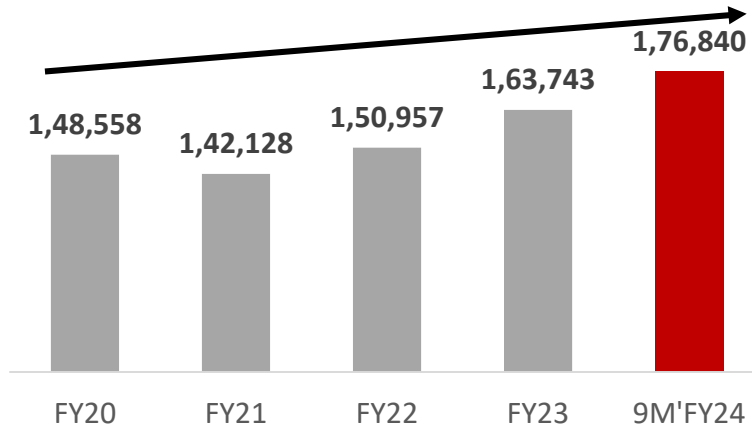
#### Business per Branch



# #6. Robust Track Record of Financial Performance

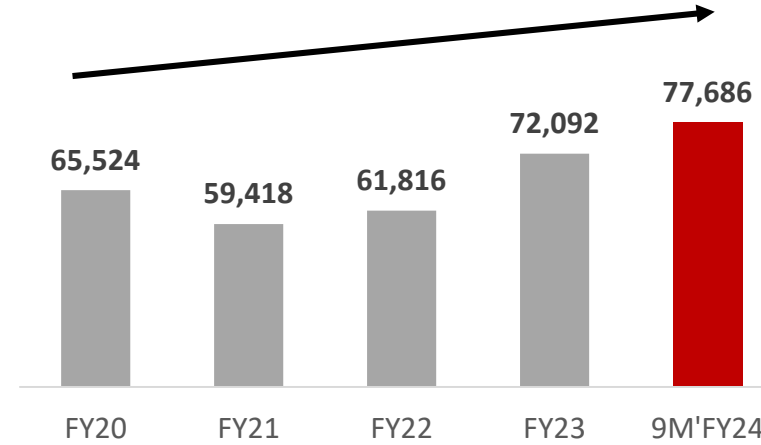
## Total Business

Rs. in Crore



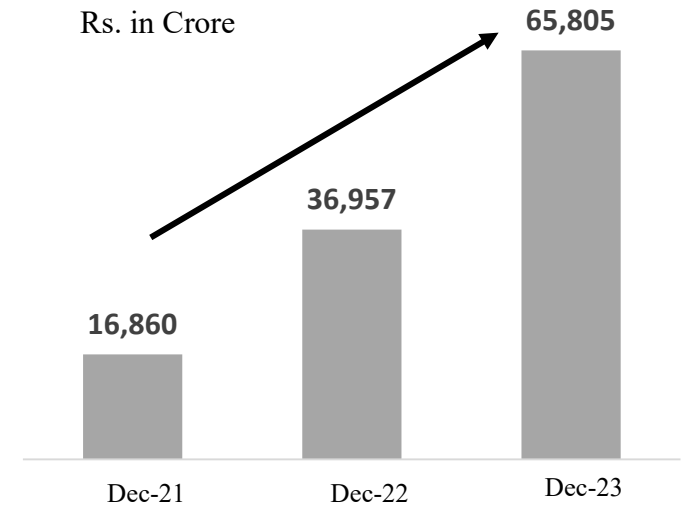
## Gross Advances

Rs. in Crore



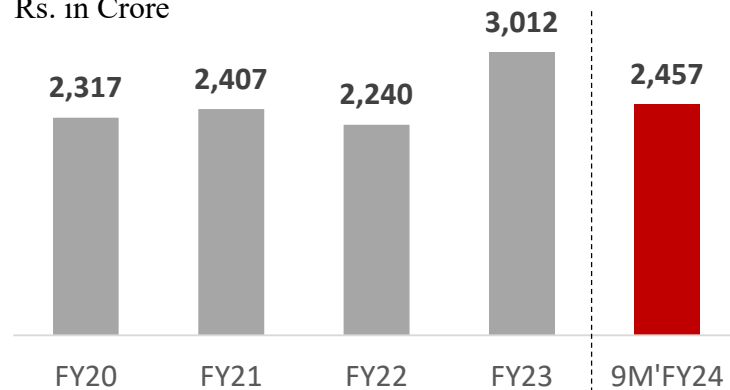
## Disbursements

Rs. in Crore



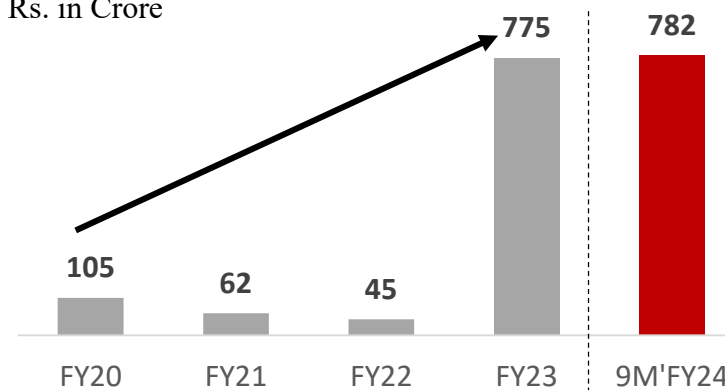
## Net Interest Income

Rs. in Crore



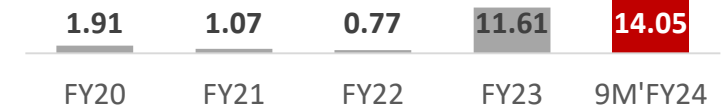
## Profit after Tax

Rs. in Crore

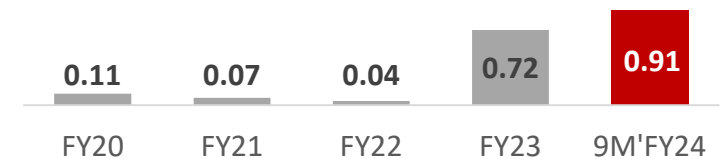


## Return Metrics

### RoE



### RoA



## #6. Strong Management Team



**Mr. P R Seshadri**

MD & CEO, 30 years

- ▶ Bachelor's degree in Engineering from the Delhi College of Engineering and a Post Graduate Diploma in Management from IIM Bangalore.
- ▶ An accomplished banker with more than 30 years of experience in Retail sales, distribution and lending business. Previously MD&CEO of Karur Vysya Bank, MD and Regional Sales and Distribution head Citibank N.A, Asia pacific, Singapore. MD and Regional head of lending businesses, Citibank N.A, Asia Pacific, Singapore.



**Mr. Thomas Joseph K**

EVP & Chief Business Officer, 39 years

- ▶ Bachelors Degree in Engineering and Diploma in Management & CAIIB. Associated with SIB for 39 years
- ▶ Managed various portfolio including Credit, Risk Management, Technology, Marketing, Corporate Financial Management, Regional Head, and Human Resource.



**Mr. Anto George T**

CGM - HR & Operations, 33 years

- ▶ MBA in Human Resource management, Associated with SIB for more than 27 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



**Mr. Sanchay Kumar Sinha**

CGM & Head (Distribution & Branch Banking) 30 years

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

## #6. Strong Management Team



**Mr. Sony A**

SGM & CIO, **31 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 27 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



**Mr. Senthil Kumar**

SGM-Collection & Recovery / MSME / AGRI, **28 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



**Ms. Minu Moonjely**

SGM & Head Credit Underwriting, **27 years**

- ▶ Associated with SIB for more than 27 years. Head of Credit underwriting.
- ▶ Vast experience across business functions like Credit underwriting, Branch Banking, Corporate Finance & Forex. Headed largest MSME region of the Bank



**Ms. Biji S S**

SGM & Group Business Head, **29 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 27 years.
- ▶ Heading Corporate Business, Secured Retail, Co-lending and SCF. Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



**Ms. Chithra H**

SGM & Chief Financial Officer, **31 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 27 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.



## #6. Strong Management Team



### Mr. Nandakumar G

GM & Chief of Internal Vigilance, **31 years**

- ▶ Associated with SIB for more than 27 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



### Mr. Sivaraman K

GM & Head Business Operations Group, **30 years**

- ▶ Associated with SIB for more than 27 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.



### Mr. Nehru Singh B

GM & Head – Credit Quality Assurance, **27 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.



### Mr. Harikumar L

GM - Strategic Alliances and Alternative Distribution, **26 years**

- ▶ Post Graduate in Management with more than 25 years of experience in the banking industry.
- ▶ Previously worked in Axis Bank for more than two decades handling leadership roles in Retail Banking at Circle, Zonal & National level covering Branch Banking, NR Business, RM Channel & Wealth Channel



### Mr. Vinod A N

GM & Head of Treasury, **29 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience in Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.

## #6. Strong Management Team



### **Mr. Mohan T M**

GM & Head Legal Department , **34 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 28 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.



### **Mr. Shibu K Thomas**

GM - Chief Information Security Officer, **23 years**

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank

# Way forward - Strategy

## Strategic Focus Areas

- **Significant progress made:**
  - **Portfolio is reasonably healthy** – small pockets of weakness that we expect will flow through over time contractually
  - **Growth in Low risk / high quality assets**
    - Portfolio realignment - higher rated corporate, lower tenures etc.
    - Gold loans growth
    - Reduction in high “experienced” risk books
  - **Revenue diversification with controlled growth** of Credit Cards and Retail Personal Loans
  - **Enhanced control environment**
    - Centralisation of Risk Acceptance
    - Creation of business verticals for specialized origination / maintenance
  - **Substantial influx of high quality talent to bolster overall in-house talent pool**
    - Hired professionals in Credit Policy / Acceptance, Data Science, Risk, Business and other areas since 2020
  - **Investment initiated in high quality tools to enhance business capabilities**
    - Invested in LOS systems for Retail and MSME
  - **Enhancing institutional capabilities in various dimensions** – Data Science / Risk Measurement and Containment / Underwriting / Technology

## **Five Areas of Focus**

- **Enhancing Portfolio Resilience**
- **Improving Branch Productivity**
- **Cost Optimisation**
- **Growing Non-branch Distribution & Leveraging Partnerships**
- **Enhancing Control / Compliance Architecture**

# Enhancing Portfolio Resilience



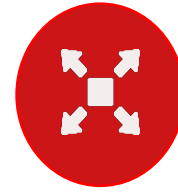
- **Granularising the portfolio**
  - **Building ‘Frictionless’ processes**
    - Modifying existing LOS systems to create ‘swim-lanes’ for targeted segments
    - Building high-quality score-cards to facilitate risk acceptance
    - Modifying policies to reduce ‘wax’ and improving customer centricity
  - **Making processes ‘front facing’**
    - Empowering the Branch to meet customer needs (and thereby building differentiation)
    - Ensuring quality through the system
  - **Claim our rightful share of Retail business**
    - Home / Mortgage / Auto and Personal are subscale
      - Buildout in a controlled manner while focusing on profitability
  - **Renew Growth of MSME business**
    - Tap MSME across its life cycle / product lines

# Improving Branch Productivity



- **Improving “Tooth to Tail” ratio**
  - From 75:25 to 85:15 over time
- Launched ‘**Sales Value Addition**’ metric to track sales activities at Branch level.
- **Enhancing Branch Morale and Increasing Sales Focus**
  - Launched sales rewards from Jan. 1, 2024
  - Plan is based on Sales Value Addition and is product agnostic – i.e. customer focused - to enable branch to provide the products and services desired by the customer
    - Plan rewards branches if their ‘Sales Value Addition’ is above preset thresholds so as to foster recovery of branch costs through incremental sales
    - Since the scheme is ‘product agnostic’ it reduces risk of ‘mis-selling’
- **Enhance Branch Capabilities**
  - Training branches on products and processes and customer relationship Management

# Cost Optimisation



- **SIB has higher cost : income relative to its peers**
  - **Lower NIM** – Large concentration of lower yield, short duration, high quality assets leading to NIM compression
  - **Higher staffing count**
    - Large proportion of staff in non-customer facing roles (control / risk / credit / operations)
- **Working on a plan to reduce Cost to Income ratio**
- Immediate / Near term action steps:
  - **Hiring reduction**
  - **Branch review based on Sales Value Added & Service Intensity**
    - Branches with Low Sales Value Added and Low Service Intensity to be reviewed
  - **Review other expense heads judiciously excising cost**



# Growing Non-Branch Distribution & Leveraging Partnerships



- **Branch is the main source of business for the bank**
  - Building non-branch distribution is critical. This is to be achieved in two ways:
    - Creating Non-branch architecture – leveraging traditional ‘non-branch’ sources
    - Building Partnerships
- **Head of Partnerships appointed**
- **Our banking platforms are API enabled allowing us to integrate with third-parties**
  - Integrations at scale already operational vis-à-vis Credit Cards
  - Other relationships under development

Brief Snapshot

Transformation Journey of the Bank

About South Indian Bank – Key Highlights

# **Annexure**

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## Profit & Loss Overview (Standalone)

(Rs. in Crore)

Rs. in Crore	Q3-FY24	Q3-FY23	Y-o-Y (%)	Q2-FY24	Q-o-Q (%)	FY23
Net Interest Income	819	825	(1%)	830	-1%	3,012
Non Interest Income	452	(34)	1429%	356	27%	813
- Core Fee Income	179	148	21%	171	5%	569
- Treasury & Forex	158	(287)	155%	37	327%	(308)
- Other	115	105	10%	148	-22%	553
<b>Total Income</b>	<b>1,271</b>	<b>791</b>	<b>61%</b>	<b>1,186</b>	<b>7%</b>	<b>3,825</b>
Operating Expenses*	788	588	34%	726	9%	2,317
<b>Operating Profit</b>	<b>483</b>	<b>203</b>	<b>138%</b>	<b>460</b>	<b>5%</b>	<b>1,508</b>
Provisions & Contingencies#	49	41	20%	51	-4%	399
<b>Profit Before Tax</b>	<b>434</b>	<b>162</b>	<b>168%</b>	<b>409</b>	<b>6%</b>	<b>1,108</b>
Provision for Tax	129	59	119%	134	-4%	333
<b>Profit After Tax</b>	<b>305</b>	<b>103</b>	<b>196%</b>	<b>275</b>	<b>11%</b>	<b>775</b>

\* Includes additional wage revision provision of Rs. 24 crore

# Includes 100% provision for a key reported item amounting to Rs. 28.63 crore

## Balance Sheet Overview (Standalone)

(Rs. in Crore)

Particulars	Dec 2023	Dec 2022	Y-o-Y (%)	Sep 2023	Q-o-Q (%)
<b>Capital &amp; Liabilities</b>	<b>1,13,514</b>	<b>1,03,833</b>	<b>9%</b>	<b>1,12,743</b>	<b>1%</b>
Capital	209	209	0%	209	0%
Reserves and Surplus	7,185	6,140	17%	6,880	4%
Deposits	99,154	90,672	9%	97,085	2%
Borrowings	4,213	4,773	(12%)	5,898	(29%)
Other Liabilities & Provisions	2,753	2,039	35%	2,671	3%
<b>Assets</b>	<b>1,13,514</b>	<b>1,03,833</b>	<b>9%</b>	<b>1,12,743</b>	<b>1%</b>
Cash & Balances with RBI	5,056	5,411	(7%)	5,292	(4%)
Balances with Banks	1,823	1,407	30%	2,856	(36%)
Investments	25,335	22,925	11%	25,930	(2%)
Advances	75,340	67,920	11%	72,588	4%
Fixed Assets	931	878	6%	886	5%
Other Assets	5,029	5,292	(5%)	5,192	(3%)
<b>Business (Advances + deposits)</b>	<b>1,74,494</b>	<b>1,58,592</b>	<b>10%</b>	<b>1,69,673</b>	<b>3%</b>
Current Accounts	5,502	5,344	3%	5,097	8%
Savings Accounts	26,027	25,316	3%	26,003	0%
CASA Ratio	31.80%	33.81%	(201bps)	32.03%	(23bps)

## Key Metrics – Quarterly

Particulars	FY24			FY23			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net Interest Margin (NIM)	3.19%	3.31%	3.34%	3.67%	3.52%	3.21%	2.74%
CRAR Basel III	15.60%	16.69%	16.49%	17.25%	16.25%	16.04%	16.25%
RoAA (Annualized)	1.07%	0.97%	0.73%	1.26%	0.56%	0.65%	0.46%
Provision Coverage	77.97%	77.82%	76.54%	76.78%	74.51%	72.79%	70.11%
CASA	31.80%	32.03%	32.64%	32.98%	33.81%	34.53%	34.4%
Gross NPA	4.74%	4.96%	5.13%	5.14%	5.48%	5.67%	5.87%
Net NPA	1.61%	1.70%	1.85%	1.86%	2.26%	2.51%	2.87%
Book Value per Share (Rs.)	35.3	33.9	32.9	31.9	30.4	29.8	28.8
Earnings per Share (Rs.) (Annualized)	5.0	4.6	3.9	3.7	2.8	3.2	2.2
<b>Customer Touch Points</b>							
Kerala	500	500	499	498	496	497	497
South Ex Kerala	283	280	279	279	275	273	273
Rest of India	165	164	163	163	157	156	156
<b>Total</b>	<b>948</b>	<b>944</b>	<b>941</b>	<b>940</b>	<b>928</b>	<b>926</b>	<b>926</b>

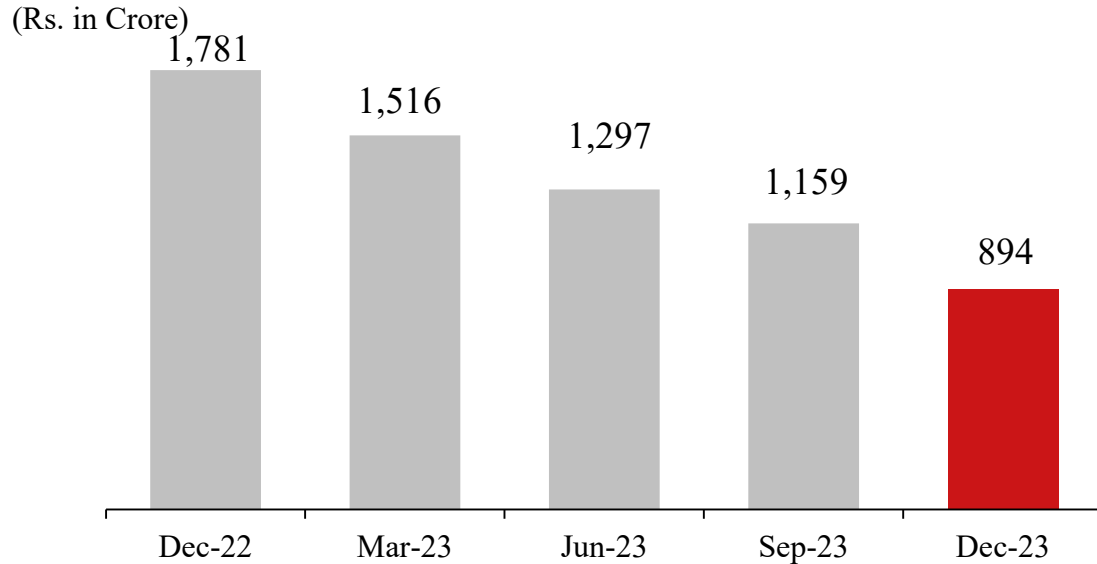
# Provisions

(Rs. in Crore)

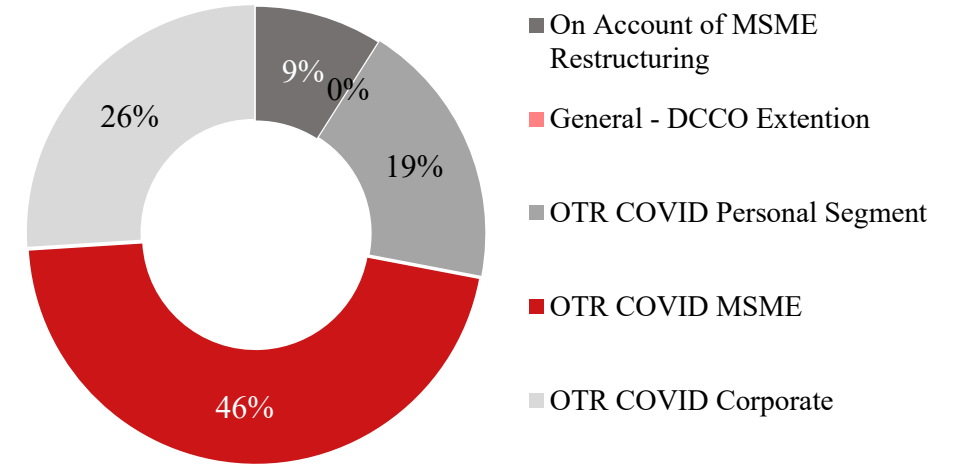
Particulars	Q3FY24	Q2FY24	Q3FY23
For NPA & NPI	46	70	62
For Standard Assets	(10)	(4)	(17)
For Restructured Advances/Sacrifices & FITL	(15)	(13)	(8)
For Unhedged Forex Exposure	-	(1)	-
Others	28	(1)	4
Taxes	129	134	59
<b>Total Provisions</b>	<b>178</b>	<b>185</b>	<b>100</b>

# Stressed Assets

## Restructured Standard Advance



## Sector Break up



## Covid One Time Restructuring (OTR)

Rs. in Crore	Covid 1.0	Covid 2.0	Total
MSME	132	275	407
Personal loans	5	167	172
Other exposures	187	42	228
<b>Total</b>	<b>324</b>	<b>483</b>	<b>807</b>

## Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Dec 31, 2023		
Book Value	Provision	NAV
1,320.38	1,226.80	93.58



# Slippages & collection efficiency

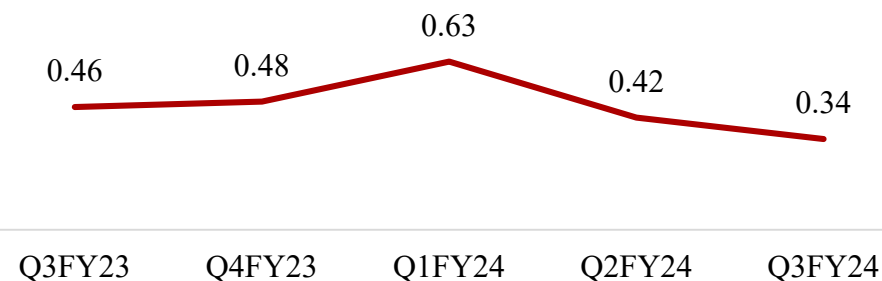
## Segment wise NPA slippages

Rs. in Crore	Q3-2024
Agriculture	46
Business Loans	144
Personal Segment	54
Corporate	23
<b>Total</b>	<b>267</b>

## Segment wise GNPA

Rs. in Crore	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024
Agriculture	576	548	513	490	490
Business Loans	2,038	1,938	2,243	2,188	2,152
Personal Segment	541	481	556	547	542
Corporate	688	741	492	489	498
<b>Total</b>	<b>3,844</b>	<b>3,708</b>	<b>3,804</b>	<b>3,714</b>	<b>3,682</b>

## Slippages



# Investments

## Investment Book

Details	Dec 22		Mar 23		Dec 23	
	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration
HTM	18,916	2.69	19,688	2.79	22,374	4.23
AFS	5,263	1.17	6,071	0.95	4,122	1.89
HFT	109	7.69	255	5.14	158	1.34
<b>Total</b>	<b>24,287</b>	<b>2.47</b>	<b>26,014</b>	<b>2.48</b>	<b>26,654</b>	<b>3.97</b>

## SLR & NON-SLR

Rs. in Crore	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
SLR	20,170	22,290	23,065	23,295	22,937
NON-SLR	4,117	3,724	4,216	4,001	3,718
<b>Total</b>	<b>24,287</b>	<b>26,014</b>	<b>27,281</b>	<b>27,296</b>	<b>26,654</b>

# Capital Composition

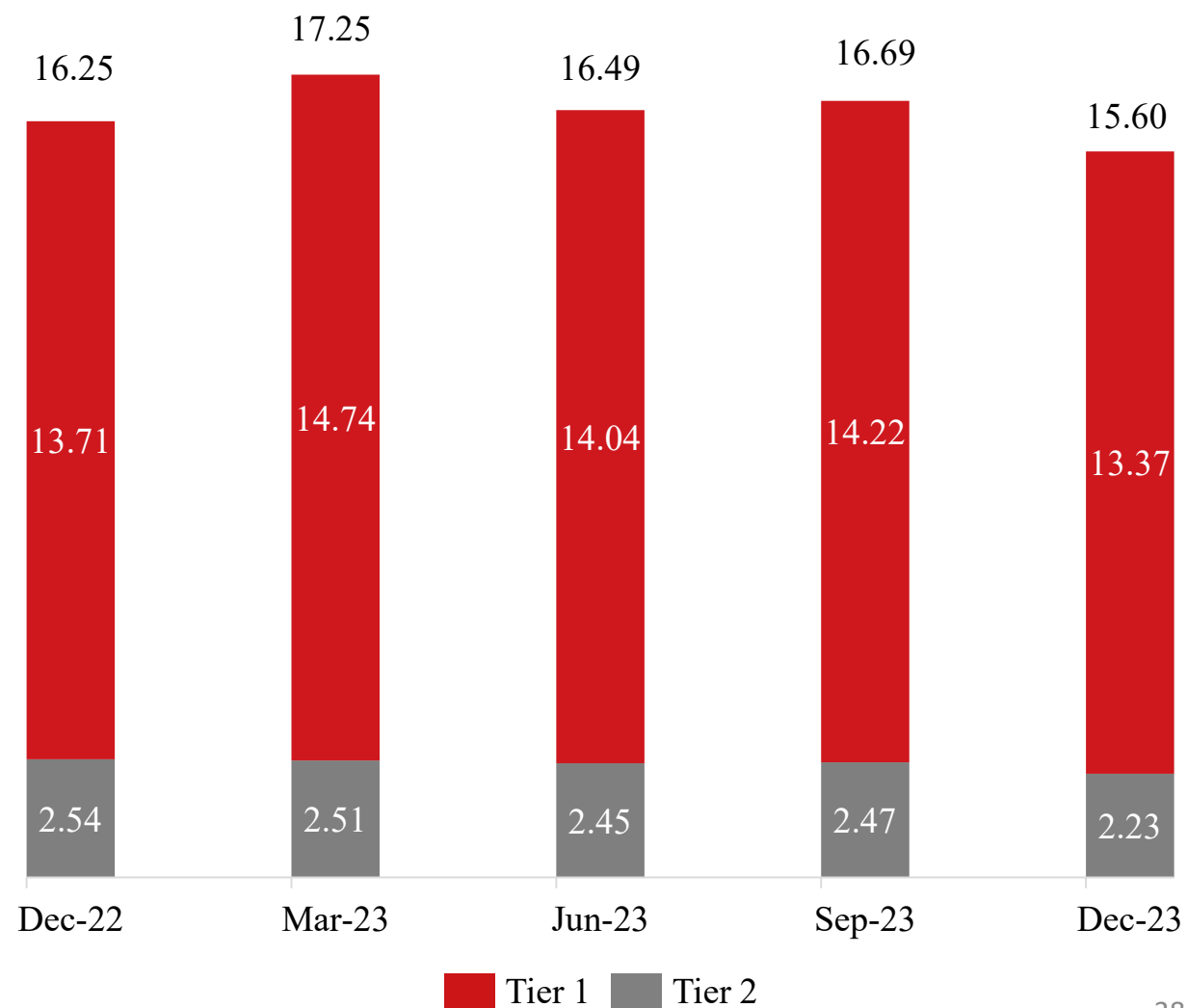
## Risk Weighted Assets

Rs. in Crore	Dec 31, 2023		Sep 30, 2023	
	Value	Ratio	Value	Ratio
Total Capital	7843.86	15.60%	7,888.1	16.69%
- Tier I	6726.14	13.37%	6,723.3	14.22%
- Of which CET1	6226.14	12.38%	6,223.3	13.17%
- Tier II	1117.71	2.23%	1,164.8	2.47%
<b>Risk Weighted Assets</b>	<b>50,291.85</b>		<b>47,258.37</b>	

The **Total Risk weighted assets to Total assets stands at 44.30%** as on December 31, 2023.

Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

## BASEL III



For further information, please contact:

The South Indian Bank Ltd.  
CIN - L65191KL1929PLC001017  
Ms. Chithra H, CFO  
[chithra@sib.co.in](mailto:chithra@sib.co.in)

Mr. Vinod Francis, Joint General Manager  
[vinodfrancis@sib.co.in](mailto:vinodfrancis@sib.co.in)

Mr. Prashanth George Tharakan, Head IR  
[prashanthgt@sib.co.in](mailto:prashanthgt@sib.co.in)

[www.southindianbank.com](http://www.southindianbank.com)

**THANK YOU**