

**DEPT.: SECRETARIAL**

**REF. No. : SEC/ST.EX.STT/ 38 /2024-25**

**DATE : May 02, 2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort,Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Intimation under Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 and other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/12 dated July 11, 2023 issued by SEBI, we would like to inform you that, the Audit Committee of the Board has reviewed the statement of deviation/variation in the use of proceeds of issue of shares on a rights basis at a ratio of 1:4 and issued 52,31,85,254 (Fifty-Two Crores Thirty-One Lakhs Eighty five thousand two hundred and fifty-four) shares of face value of Re. 1.00 (Rupee One) each ("Shares") at an issue price of Rs.22 (Rupees Twenty-Two only) aggregating to Rs. 1,151.01 Crore (Rupees Five hundred crores only). The said statement is enclosed herewith.

Kindly take the same on record.

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: as above

**Statement of Deviation or Variation in utilization of funds raised**

Name of listed entity	The South Indian Bank Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	27.03.2024
Amount Raised	Rs. 11,51,00,75,588.00 (Rupees One Thousand One Hundred and Fifty One Crores Seventy Five thousand five hundred and eighty eight only)
Report filed for quarter year ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised ?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
(a) augmenting Bank's Tier 1 capital base to ensure compliance with regulatory requirements on	-	Rs. 11,51,00,75,588.00 (Rupees One Thousand One Hundred and Fifty One Crores Seventy Five thousand five	-	Rs. 11,51,00,75,588.00 (Rupees One Thousand One Hundred and Fifty One Crores Seventy Five thousand five	Nil	-

capital adequacy, prescribed by the RBI from time to time. (b)meeting future capital requirements, which are expected to increase out of growth in assets, primarily loans/advances and investment portfolio		hundred and eighty eight only)		hundred and eighty eight only)		
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.  Name of Signatory: Jimmy Mathew Designation: Company Secretary & Compliance Officer						