

DEPT.: SECRETARIAL

REF. No. : SEC/ST.EX.STT/ 236 /2023-24

DATE : March 20, 2024

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

Sub: Intimation as per Regulation 30 of SEBI (LODR) Regulations, 2015 and SEBI (ICDR), Regulations, 2018 (“SEBI ICDR Regulations”) information advertisement in newspapers with respect to rights issue of equity shares of The South Indian Bank Limited (the “Bank”) (“Rights Issue”)

In relation to the Rights Issue, and further to our letters dated December 27, 2023 and February 21, 2024 we enclose copies of advertisement issued and published by the Bank today, i.e. Wednesday, March 20, 2024 in respect of matters specified under sub-regulation (3) of Regulation 84 and other applicable provisions of SEBI ICDR Regulations 2018 and SEBI (LODR) Regulations 2015, namely details in relation to closure of the Rights Issue published in (i) Business Line, all editions (English national daily newspaper with wide circulation), and (ii) Deshabhimani all Kerala editions (Malayalam daily newspaper with wide circulation, Malayalam also being the regional language of Thrissur, where our Registered Office is situated).

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.com

This is for dissemination on your website.

For The South Indian Bank Limited

**Jimmy Mathew,
Company Secretary**

Encl: as above

This is only an advertisement for information purposes only and it is not for publication, distribution or release directly or indirectly outside India. This is not an announcement for an offer document. All capitalized terms used and not defined herein shall have the meanings assigned to them in the letter of offer dated February 21, 2024 read with notice to the investors dated March 13, 2024 (the "Notice") (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



The South Indian Bank Limited

Our Bank was incorporated as Thrissur as "The South Indian Bank Limited" on January 25, 1929 under the Indian Companies Act, 1913. For details of changes in registered office of our Bank, see "General Information" on page 43 of the LOF. Registered and Corporate Office: SIB House, Mission Quarters, T.B. Road, Thrissur - 680 001, Kerala, India. Tel: +91 487 2420200/2429 333; Contact Person: Mr. Jimmy Mathew, Company Secretary and Compliance Officer. E-mail: ho2002@sib.co.in, Website: www.southindianbank.com; Corporate Identity Number: L65191KL1929N3001017

OUR BANK IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE A PROMOTER IN TERMS OF THE SEBI ICDR REGULATIONS OR THE COMPANIES ACT, 2013

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE SOUTH INDIAN BANK LIMITED (THE "BANK" OR "THE ISSUER") ONLY
ISSUE OF UP TO 52,31,85,254 EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR BANK (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹22 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹21 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹1151.01 CRORE* ON RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR BANK IN THE RATIO OF 1 RIGHTS EQUITY SHARES FOR EVERY 4 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, FEBRUARY 27, 2024 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "Terms of the Issue" ON PAGE 27 OF THE LOF.
*Assuming full subscription with respect to Rights Equity Shares. Subject to finalisation of Basis of Allotment. For further details on Payment Schedule, see "Terms of the Issue- Payment Schedule of Rights Equity Shares" beginning on page 28 of the LOF.

RIGHTS ISSUE CLOSING TODAY*

*Our Board of the Capital Planning and Investor Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by Applicant after the Issue Closing Date.



Simple, Safe, Smart way of making an application - Make use of it!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Facilities for Application in this Issue

(i) **ASBA Facility:**
In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to "Terms of the Issue - Making of an Application through the ASBA process" on page 27 of the LOF.
Please note that subject to SCSSB providing the requirements of the SEBI Circular bearing reference number CIR/CFD/IL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted to the Designated Branches of the SCSSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/IL/12/013 dated January 2, 2013, it is clarified that for making Applications by SCSSBs on their own account using ASBA Facility, each such SCSSB should have a separate account in its own name with any other SEBI registered SCSSBs. Such account shall be used solely for the purpose of making Application in this Issue and clear demarcated accounts should be available in such account for such an Application.
CREDIT OF RIGHTS ENTITLEMENTS OF ELIGIBLE EQUITY SHAREHOLDERS
Pursuant to provisions of the SEBI ICDR Regulations and the SEBI ICDR Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the INE6330015 subject to requisite approvals. For details of credit of the Rights Entitlements, see "Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 29 of the Letter of Offer, whose Rights Entitlements are credited in demat accounts upon receipt of the LOF.
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.
Eligible Equity Shareholders whose Rights Entitlements are credited in demat suspense account opened by the Bank, are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details concerning the legal and beneficial ownership of their respective Equity Shares) to our Bank or the Registrar not later than two clear Working Days prior to the issue Closing Date, i.e., by Monday, March 18, 2024, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat details, details of which have been provided to our Bank or the Registrar account is active to facilitate the aforementioned transfer. In the event that the Eligible Equity Shareholders are not able to provide relevant details to our Company or the Registrar with the end of two clear Working Days prior to the Issue Closing Date, Rights Entitlements credited to their Demat Suspense Account shall lapse and extinguish in due course and such Eligible Equity Shareholder shall not have any claim against our Company and our Company shall not be liable to any such Eligible Equity Shareholder in any form or manner.
Eligible Equity Shareholders holding Equity Shares in physical form, can update the details of their respective demat accounts on the website of the Registrar (i.e. https://www.kinrade.com/en/EmailReg/Email_Registr.html). Such Eligible Equity Shareholders can make an Application only after the Rights Entitlements are credited to their respective demat accounts.
PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT PER SE ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR FURTHER DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE - PROCESS OF MAKING AN APPLICATION IN THE ISSUE" ON PAGE 27 OF THE LETTER OF OFFER.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):
An investor, wishing to participate in this Issue through the ASBA Facility, is required to have an ASBA enabled bank account with SCSSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSSB or online electronic Application through the website of the SCSSB (if made available by such SCSSB) for authorizing such SCSSB to Block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the last application which has been notified by SEBI to act as SCSSBs for the ASBA process, please refer to <https://www.sebi.gov.in/investor/OtherAction/DO/Recognised/psf/intrn0134>.
PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE.

APPLICATION ON PLAIN PAPER:
Eligible Equity Shareholders who wish to apply for the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain from any other source may apply to the Registrar to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar through the website of the SCSSB. An Eligible Equity Shareholder who has submitted the plain paper Application to the Designated Branch of the SCSSB for authorizing such SCSSB to block Application Money, the demat bank account maintained with the same SCSSB, Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.
Additionally, in terms of Regulation 76 of the SEBI ICDR Regulations, Investors may wish to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSSBs shall accept such Applications only if the SCSSB is authorised to accept such Applications as specified in the plain paper Application and the Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected. Please note that in terms of Regulation 76 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.
The Application on plain paper duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Bank, being The South Indian Bank Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Bank or the Depository, in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) ("P" and Client ID); 3. Name of Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts; PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue; 5. Number of Equity Shares held as at Record Date; 6. Allotment option; 7. Number of Rights Equity Shares entitled to; 8. Number of Rights Equity Shares applied for along with the Rights Entitlements; 9. Number of Additional Rights Equity Shares applied for; 10. Any applicable offer of Extra Rights Entitlements have been applied for; 10. Total number of Rights Equity Shares applied for; 11. Total amount paid at the rate of ₹22 per Rights Equity Share; 12. Details of the ASBA account such as the SCSSB account name, address and branch of the respective SCSSB; 13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / INR / FNR account such as the account number, name, address and branch of the account; 14. Authorisation to the Designated Branch of the SCSSB to block an amount equivalent to the Application Money in the ASBA Account; 15. Signature of the Eligible Equity Shareholder in case of joint holders, to be signed in the same sequence as they appear in the records of the SCSSB; 16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, if required, as may be required, shall be sent to the Registrar at sibnhs2024@kinrade.com and to "A". All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page 302 of the LOF, and shall include the following:

- I/We understand that neither the Rights Entitlements nor the Rights Equity Shares which may be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/we understand that the Rights Equity Shares registered in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/we understand that the issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or a solicitation therefor, or an offer of securities for sale in any jurisdiction, including the United States. I/we confirm that I am/were not an (a) issuer in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws; (b) complying with laws of jurisdictions applicable to such person in connection with the issue, and (c) understanding that neither the Bank, nor the Registrar, the Lead Manager or any other person acting on behalf of the Bank will accept subscriptions from any person who appears to be, or who appears to be acting on behalf of, the Bank, the Registrar, the Lead Manager or any other person acting on behalf of the Bank has reason to believe in the United States or is outside of India and neither the Bank nor the Registrar is a securities law of such jurisdiction.
- I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/we certify, and each of our account for which I/we are acting as agents, (a) if suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of all jurisdictions of residence.
- I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" on page 302 of the LOF.
- I/we understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulations S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.
- I/we acknowledge that we, the Lead Manager, our affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

OVERSEAS SHAREHOLDERS: The distribution of the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other offering material and the issues of the Rights Entitlement and the Rights Equity Shares on rights basis to persons in certain jurisdictions outside India are restricted by legal requirements prevailing in those jurisdictions. The Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and any other material relating to the Issue (collectively, the "Issue Material") will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Bank. In case such Eligible Equity Shareholders have provided their valid e-mail address to us, then the Issue Material will be sent to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Issue Material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas shareholders who do not provide their e-mail address to us, shall not be able to receive the Issue Material electronically.

LEAD MANAGER TO THE ISSUE



IIFL Securities Limited
24/ Floor, One Lodha Phase, Senapati Bapat Marg, Lower Panel (West), Mumbai - 400 013, Maharashtra, India.
India: Tel: +91 22 4846 4722
E-mail: ib.sebi@iifl.com
Investor Grievance ID: ig@iifl.com
Website: www.iifl.com
Contact Person: Pawan Kumar Jain / Mukesh Garg
SEBI Registration No.: INR000010940

REGISTRAR TO THE ISSUE



Link Intime India Private Limited
C-101, 1st Floor, 24/ Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. Tel: +91 810 811 4949
E-mail: sib.nhs2024@linkintime.com
Investor Grievance E-mail: sib.nhs2024@linkintime.com
Website: www.linkintime.com
Contact Person: Shant GopalKishan
SEBI Registration No.: INR00004058

COMPANY SECRETARY AND COMPLIANCE OFFICER



M. Jimmy Mathew
SIB House, Mission Quarters, T.B. Road, Thrissur - 680 001, Kerala, India. Telephone + 91 487 2420200/2429333
Facsimile: +91 487 2442201; E-mail: ho2002@sib.co.in
Investor Grievance ID: rnhsib@sib.co.in
Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-issue or post-issue queries relating to the ASBA process. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSSB (in case of ASBA process), giving full details such as name, address of the Applicant, contact details (i.e., e-mail address of the sole first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSSB where the Application Form, the plain paper application, or the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, please see "Terms of the Issue" on page 27 of the Letter of Offer.

For The South Indian Bank Limited
On behalf of the Board of Directors

M. Jimmy Mathew
Company Secretary and Compliance Officer

Place: Thrissur, Kerala
Date: March 19, 2024

Disclaimer: The South Indian Bank Limited is offering, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, a rights issue of its Equity Shares and has filed the LOF with SEBI and Stock Exchanges on February 27, 2024. The LOF is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., National Stock Exchange of India Limited at www.nseindia.com, website of the Bank at www.southindianbank.com and the website of the Lead Manager to the Issue, i.e., IIFL Securities Limited at www.iifl.com. Investors should note that investment in equity shares involves a high degree of risk and we do not intend to make any representation, including the fact that "Risk Factors" beginning on page 17 of the LOF. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States. The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Entitlements (including their credit) and the Rights Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

