

**A U C T I O N   S A L E (Immovable property)**

WHEREAS Secunderabad branch of The South Indian Bank Limited, had extended certain loans/credit facilities to Mr.M.Rajeshwar (hereinafter referred to as "Borrower").The Borrower had created mortgage by deposit of title deeds of his immovable property more fully described in the schedule hereunder AND WHEREAS a Demand Notice dated 19.07.2007 was issued to the Borrower under section 13(2) of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 (hereinafter referred to as "Act") calling upon him to pay a sum of Rs 7,21,014 (Seven Lakhs Twenty One Thousand Fourteen Only) due to the bank with subsequent interest within 60 days AND WHEREAS, I have taken possession of the immovable property, more fully described in the schedule hereunder on 04.08.2008 under Section 13(4) of the Act read with Rule 4 of The Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as "Rules").AND WHEREAS a notice of sale was issued to the Borrower on 26.09.08 Under Rule 9(6) calling upon him to pay the said amount of Rs. 7,21,014 (Seven Lakhs Twenty One Thousand Fourteen Only) with subsequent interest within 30 days. AND WHEREAS, since the Borrower has neglected to pay the amount, Notice is hereby given to the public in general that the immovable property more fully described in the Schedule hereunder will be sold in public on the date and at the place mentioned herein below subject to the following terms and conditions.

**SCHEDULE OF IMMOVABLE PROPERTY:** All that single storied residential building in Plot No.13, under Sy.No.773/Aa and 774/A/2, admeasuring 142 Sq.yds situated at Korremulla village, Chowdariguda Gram Panchayat, Ghatkesar (M),R.R.Dist, purchased under Sale deed No.2174/05 dated 12.04.05 standing in the name of Sri M.Rajeshwar Bounded on the: North by Plot No.12, South by Plot No.14, East by 30' Wide Road and West by Plot No.24.

Place, Date and Time of Auction : South Indian Bank Limited, 1-7-241/7, Ramalaya Building, S.D.Road, Secunderabad-03 on 15.12.08 at 4 P.M.

**Reserve Price : Rs.7, 77,000/-(Rupees Seven Lakhs Seventy Seven Thousand Only)**

**Terms and Conditions :**

- 1) The intending bidder can inspect the assets on **06.12.2008** after taking prior appointment with the undersigned.
- 2) The intending bidder should pay 10 % of the Reserve Price shown above, as EMD, by means of a Demand Draft favoring The South Indian Bank Ltd., on or before **15.12.08** on the auction date.
- 3) The Successful bidder should pay 25 % of the bid amount (less EMD) immediately on sale being knocked down in his favour and the balance money within 15 days.
- 4) To the best of the knowledge of the Authorised Officer, there are no such Charges/encumbrances on the property.
- 5) The successful bidder will have to deposit sufficient amount to satisfy the above encumbrances over and above the bid amount.
- 6) The immovable will be sold as is where is condition and the successful bidder will have to meet all the expenses relating to stamping, registration and other expenses and encumbrances unknown to the Authorised Officer.
- 7) The Authorised Officer has the absolute right to accept or reject a bid or postpone/cancel the sale.

Place: RO, Hyderabad

Date : 04.11.08

Sd/-Chief manager  
(AUTHORISED OFFICER)

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**THE SOUTH INDIAN BANK LTD. Regional Office, Hyderabad.**

**Plot No. 541 & 542, Unit No. G2 & G3, Rajiv Circle, Phase VI,**

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